

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name HomeTrust Bancshares, Inc.		2 Issuer's employer identification number (EIN) 45-5055422	
3 Name of contact for additional information Tony VunCannon	4 Telephone No. of contact 828.259.3939	5 Email address of contact Tony.VunCannon@hometrustedbanking.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact PO Box 10		7 City, town, or post office, state, and Zip code of contact Asheville, NC 28802	
8 Date of action 05/31/2014	9 Classification and description Common Stock		
10 CUSIP number 437872104	11 Serial number(s)	12 Ticker symbol HTBI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Effective May 31, 2014, HomeTrust Bancshares, Inc. ("HomeTrust") completed its merger with Jefferson Bancshares, Inc. ("Jefferson") (NASDAQ: JFBI) pursuant to the terms and conditions of the Agreement and Plan of Merger under which Jefferson merged with and into HomeTrust. Immediately following the Merger, Jefferson's wholly owned subsidiary bank, Jefferson Federal Bank merged with and into HomeTrust's wholly owned subsidiary bank, HomeTrust Bank.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The merger was treated for federal income tax purposes as a "reorganization" within the meaning of Section 368(a) of the Code and, except to the extent of any cash consideration received in the merger, and except with respect to cash received in lieu of fractional share interests in HomeTrust's common stock, no gain or loss will be recognized by holders of Jefferson's common stock in the merger (see #19 below).**

Pursuant to the Merger Agreement, Jefferson shareholders received 0.2661 shares of HomeTrust common stock (valued at \$15.03 per share) and \$4.00 in cash for each share of Jefferson common stock owned as of the effective date. Each option granted by Jefferson to purchase shares of Jefferson common stock has been cancelled.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **(see #15 above and #19 below)**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
The merger was treated for federal income tax purposes as a "reorganization" within the meaning of Section 368(a) of the Code and, except to the extent any cash consideration received in the merger, and except with respect to cash received in lieu of fractional share interests in HomeTrust's common stock, no gain or loss will be recognized by any holders of Jefferson's common stock in the merger (see #19 below).

18 Can any resulting loss be recognized? ► **Not applicable**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The merger became effective on May 31, 2014; therefore, the reportable tax year is 2014.

As consideration in the merger, HomeTrust issued 1,679,257 in total shares of common stock and (ii) \$25,246,448 in cash.

Immediately prior to the merger, Jefferson had 6,311,612 shares of common stock outstanding. Jefferson shareholders received 0.2661 shares of HomeTrust common stock (valued at \$15.03 per share) per share of Jefferson common stock owned as of the effective date totaling 1,679,519.9532 shares less 262.9532 fractional shares for a total of 1,679,257 shares of HomeTrust common stock to be issued. Additionally, HomeTrust paid Jefferson shareholders \$4.00 in cash per share of Jefferson common stock owned as of the effective date. Therefore, HomeTrust paid a total of \$25,246,448 in cash for the 6,311,612 shares of Jefferson common stock outstanding.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► *Tony J. Cannon* Date ► 7/9/14

Print your name ► **Tony J. Cannon** Title ► **SVP, CFO, & Treasurer**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			