

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 2017

HOMETRUST BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction of incorporation)

001-35593

(Commission File No.)

45-5055422

(IRS Employer Identification Number)

10 Woodfin Street, Asheville, North Carolina

(Address of principal executive offices)

28801

(Zip Code)

Registrant's telephone number, including area code: **(828) 259-3939**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

HomeTrust Bancshares, Inc. is furnishing this Current Report on Form 8-K in connection with a presentation being made by management at the KBW 2017 Community Bank Investor Conference on August 1-2, 2017 in New York City. Attached hereto as Exhibit 99.1 and incorporated herein by reference is the text of that presentation.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 KBW 2017 Community Bank Investor Presentation Materials

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOMETRUST BANCSHARES, INC.

Date: July 31, 2017

By: /s/ Tony J. VunCannon
Tony J. VunCannon
Executive Vice President, Chief Financial Officer, and Treasurer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	KBW 2017 Community Bank Investor Presentation Materials



KBW 2017 Community Bank Investor Conference

August 1-2, 2017





Forward-Looking Statements

This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” Forward-looking statements are not historical facts but instead represent management’s current expectations and forecasts regarding future events many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include expected cost savings, synergies and other financial benefits from our acquisition of TriSummit might not be realized within the expected time frames or at all, and costs or difficulties relating to integration matters might be greater than expected; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust’s latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission-which are available on our website at www.hometrustedbanking.com and on the SEC’s website at www.sec.gov. Any of the forward-looking statements that we make in this presentation or our SEC filings are based upon management’s beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors illustrated above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2018 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.



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HomeTrust Bancshares, Inc. Overview



Headquarters:	Asheville, NC	Exchange/Ticker:	NASDAQ: HTBI
Founded:	1926	Number of Employees:	486
Locations:	42 (NC, SC, VA, TN)	Stock Price:	\$24.45
Total Assets:	\$3.2 billion	Price to TBV:	126%
Total Loans:	\$2.3 billion	Market Cap:	\$463.8 million
Total Deposits:	\$2.1 billion	Average Daily Volume:	49,524
Outstanding Shares:	18,967,875	Shares Repurchased (since Feb 19, 2013)	5,351,065 or approx. 26%

Financial data as of June 30, 2017
Market data as of July 25, 2017



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Strategic Operating Committee



Leader	Role	Age	Yrs in Banking	Yrs w/HTBI
Dana Stonestreet	Chairman, President & Chief Executive Officer	63	39	28
Tony VunCannon	Executive Vice President & Chief Financial Officer	52	29	25
Hunter Westbrook	Executive Vice President & Chief Banking Officer	54	30	5
Howard Sellinger	Executive Vice President & Chief Information Officer	64	42	42
Keith Houghton	Executive Vice President & Chief Credit Officer	55	28	3
Teresa White	Executive Vice President & Chief Administration Officer	60	12 (31 in HR)	6
Parrish Little	Executive Vice President & Chief Risk Officer	49	27	2

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Transitioning to a High Performing Community Bank



Phase I: Created a Foundation For Growth

- Lines of Business – Infrastructure and Talent
- New markets for growth

Phase II: Executing Our Strategic Plan with a Sense of Urgency

- Sound and Profitable Organic Growth
 - Loans
 - Deposits
- Lower our efficiency ratio
 - Noninterest income growth
 - Expense management
 - Streamlining current processes
- Repurchase shares opportunistically
- Highly accretive in-market acquisitions

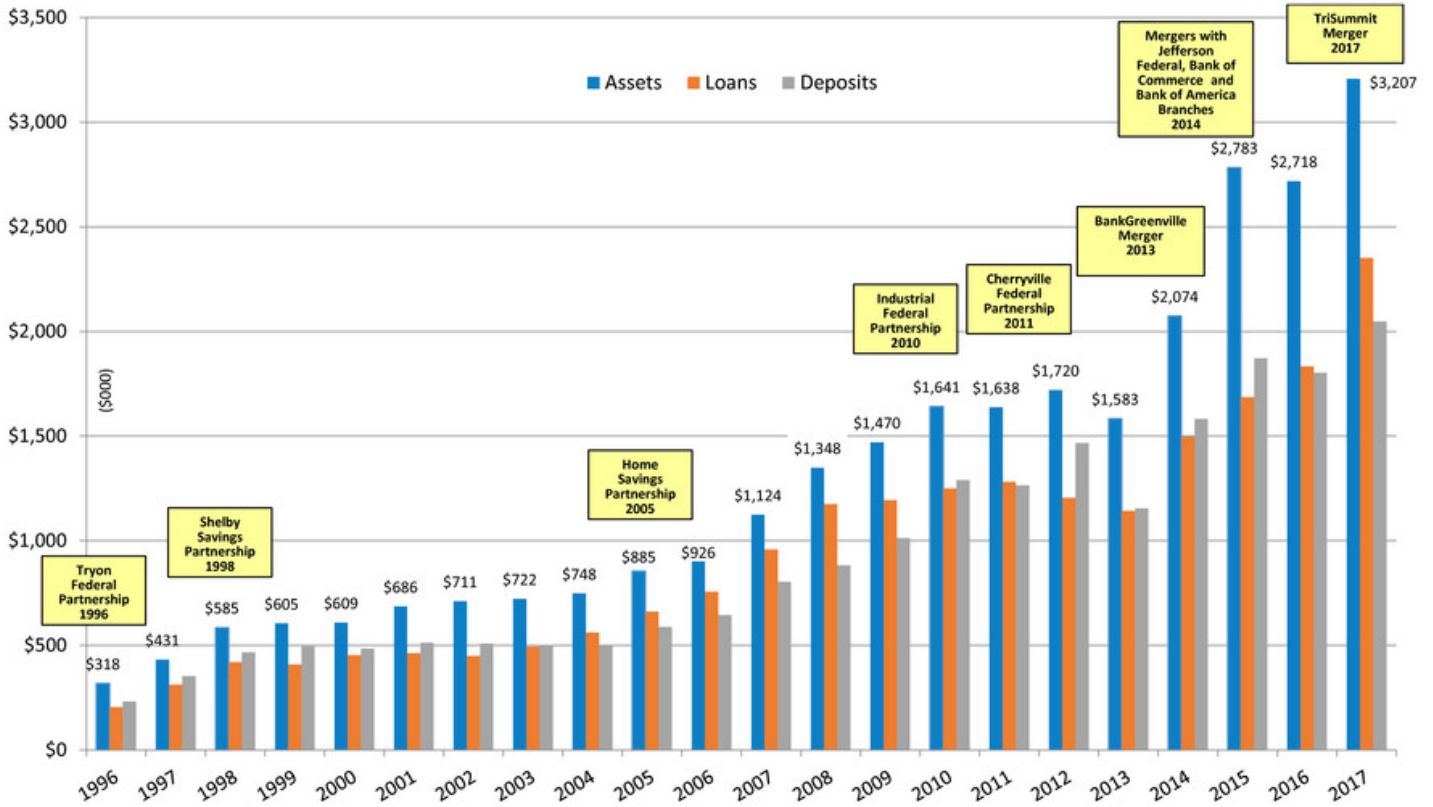
Phase III: Consistently improving performance



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Growth Since 1996



2012 Stock Conversion



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Foundation for Growth and Performance

- Converted to stock in July 2012 and raised \$211.6MM
- Added 6 larger growing markets in NC, SC, VA and East TN
 - 4 whole bank acquisitions
 - 3 new Commercial Loan Production Offices from “lift-outs” of existing commercial lending teams
 - Purchased 8 Bank of America branches
 - Added new metro markets with populations of more than 4.7 million to legacy markets of 900,000
- Added 22 new locations and \$1.6 billion in assets
- Hired a Director of Mortgage Lending to expand this line of business in our new metro markets
- Added a Consumer Banking Executive to focus on improving the retail and consumer lines of business
- Hired 29 new Commercial Market Presidents / Commercial Relationship Managers to grow commercial lending
- Added new lines of business and experienced leaders
 - Indirect Auto Finance - grown portfolio to over \$140 million
 - Municipal Finance – portfolio of over \$100 million
 - Treasury Management
 - SBA 7(a) Loan Program
 - Equipment Finance
- Consolidated 10 branch offices
- Grown to the 2nd largest community bank headquartered in NC (after recent acquisitions)



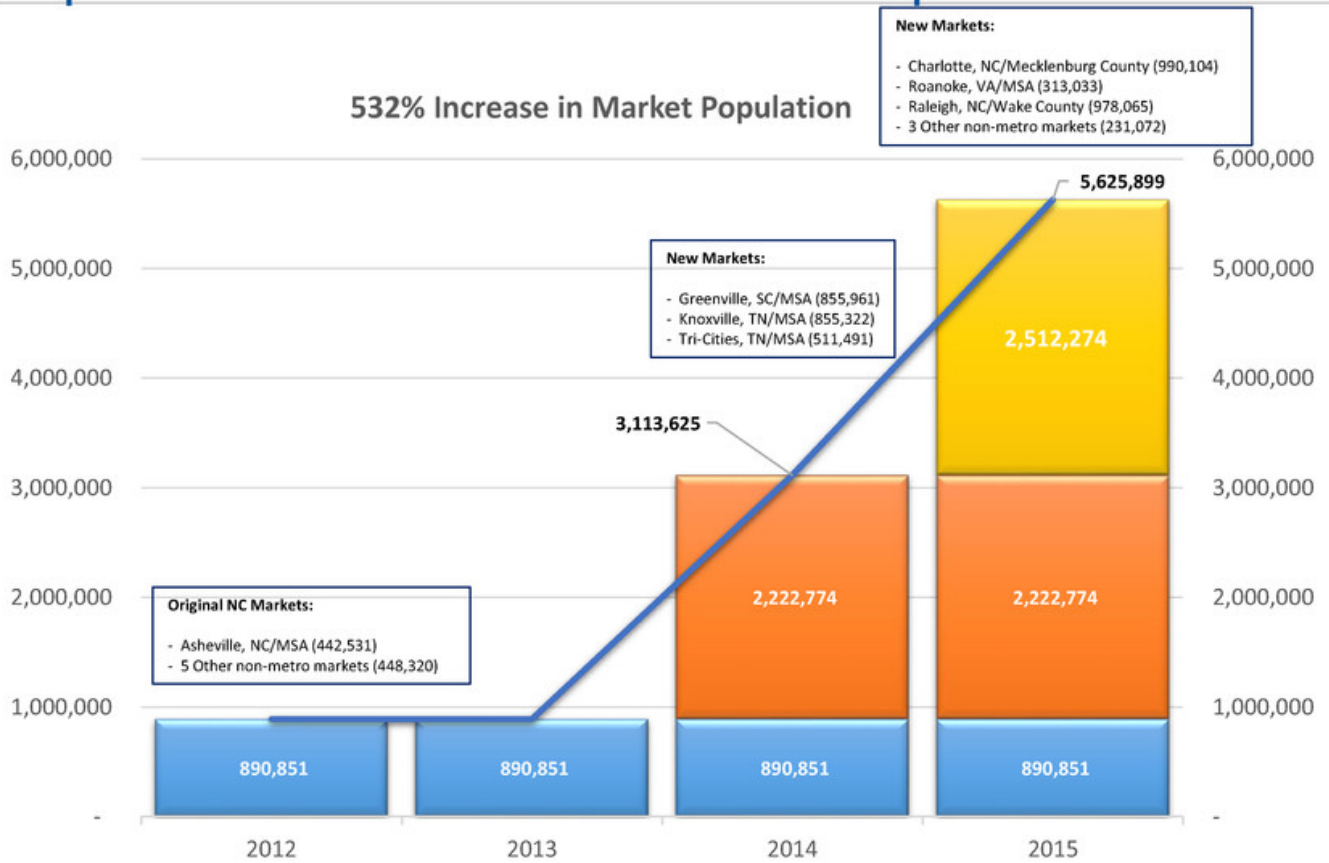
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Strong Footprint for Growth





Impact of New Metro Markets Population



Source: U.S. Bureau of Labor Statistics; population amounts as of the date of each acquisition



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HomeTrust Growth Markets

Asheville, NC MSA

- 2017 unemployment at 3.5% down from 3.7% in 2016
- No. 1 Best in the U.S. Destination for 2017, Lonely Planet, January 2017
- No. 3 out of 18 for the World's Best Cities for Millennials, Matadornetwork.com, May 2016
- No. 2 Best Startup City in America, Popular Mechanics, January 2015
- No. 10 in Best Cities in the US and Canada, Travel & Leisure, July 2015
- No. 34 for Best Places for Business & Careers, Forbes, November 2014

Charlotte, NC MSA

- 2017 unemployment at 4.0% down from 4.4% in 2016
- No. 13 Fastest Growing Cities, Forbes, March 2016
- No. 7 Best City to Start a Business, WalletHub, May 2016
- No. 11 Highest Startup Growth, Business Insider, June 2016
- No. 2 Best States for Businesses and Careers, Forbes, October 2015

Raleigh, NC MSA

- 2017 unemployment at 3.8% down from 4.1% in 2016
- No. 14 Fastest Growing Metro in U.S., U.S. Census Bureau, March 2017
- No. 10 Boomtowns of 2016, SmartAssets, January 2017
- #3 Best Cities For Young Professionals, Forbes, March 2016
- #3 Best Cities for Young Families, Value Penguin, February 2016

Greenville, SC MSA

- 2017 unemployment at 3.3% down from 4.1% in 2016
- No. 9 Top 10 Small Cities Where Business is Thriving, Entrepreneur, 2015
- No. 6 list of America's Engineering Capitals, Forbes, 2014
- No. 7 Best State for Business, Chief Executive Magazine, 2014
- Best Cities for Jobs Fall 2013, Manpower Survey as reported in Forbes Magazine

Knoxville, Kingsport, Bristol, Johnson City, TN MSA Areas

- Knoxville: 2017 unemployment at 2.7% down from 3.9% in 2016
- Kingsport/Bristol: 2017 unemployment at 3.6% down from 4.6% in 2016
- Johnson City: 2017 unemployment at 3.2% down from 4.6% in 2016
- Tennessee: named the Fourth Best State in the Country for Business, Chief Executive Magazine, 2016 Best & Worst States for Business list
- Knoxville in top five for 10 Best Cities for Small Businesses, CNN Money, August 2015
- Tennessee: named 2014 State of the Year for economic development, Business Facilities, 2014

Roanoke, VA MSA

- 2017 unemployment at 3.8% up from 3.7% in 2016
- Virginia ranked No. 3 for Business Friendliness, CNBC 2015
- Virginia ranked No. 4 for Best State for Doing Business, Forbes, 2014

Source: U.S. Bureau of Labor Statistics, Chamber of Commerce of named cities, Tennessee Department of Economic & Community Development, Virginia Economic Development Partnership; unemployment rates as of June for each year



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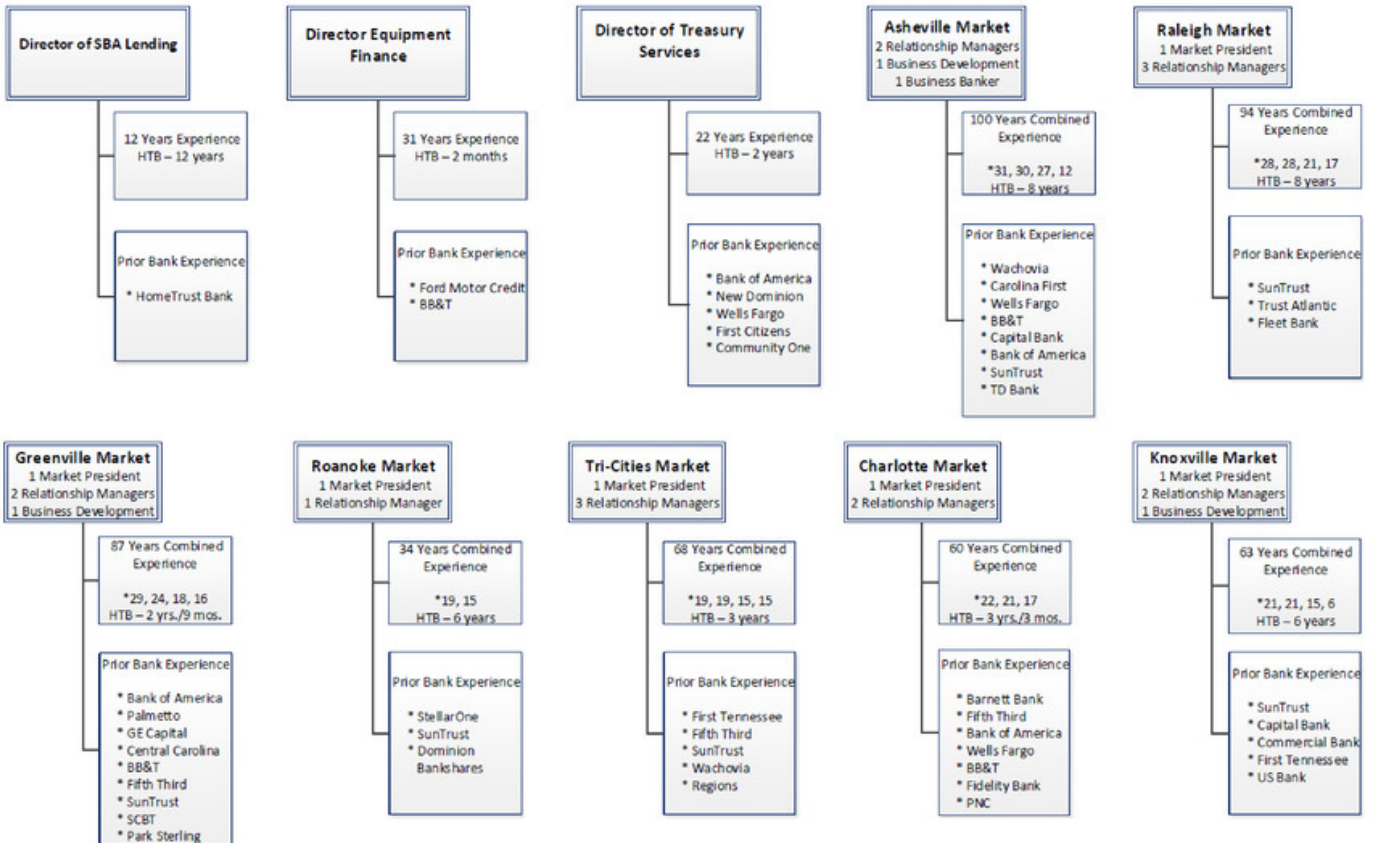
Building a High-Performing Commercial Lending Team

Changes in the past 5 years

Commercial lenders in legacy markets – June 2012	5	
Attrition in legacy markets	(4)	
Hired/replaced in legacy markets	4	
Acquired through bank acquisitions	21	
Attrition after bank acquisitions	(17)	
Hired/replaced in acquired markets	13	
“Lift-outs” of commercial teams in 3 new metro markets	8	
	<hr/>	
Current Market Presidents/Commercial Relationship Managers	30	<i>(29 hired in the past 5 years)</i>
Leaders of new lending lines of business	3	
	<hr/>	
High Performing Commercial Lending Team – July 2017	33	<i>(32 hired in the past 5 years)</i>



Adding Talent for Growth Commercial and Line of Business Leaders



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New Greensboro Commercial Loan Production Office



- Announced July 31, 2017
- Strong new metro market
 - Greensboro-High Point MSA with population of 723,801
 - 3rd largest MSA in North Carolina behind Charlotte and Raleigh
 - 7th metro market added since our stock conversion
 - Natural geographic expansion – existing offices in adjacent counties
- “Lift-out” of experienced Greensboro market commercial lending team
 - Robert Gray – Market President – 20 years of experience
 - Chad Davis – Commercial Relationship Manager – 11 years of experience
 - Previous experience includes Centura Bank, SunTrust Bank, and NewBridge Bank
- Focused on C&I lending
 - Currently only 10% of our total loan portfolio
- Capitalizing on high degree of disruption in the Greensboro market due to recent mergers
 - Premier Commercial Bank → NewBridge Bank → Yadkin → FNB
 - High Point Bank → BNC Bank → Pinnacle Bank
 - Carolina Bank → First Bank



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5-Year Growth Since Conversion

	Mutual/Stock Conversion 09/30/2012	Fiscal Year End 06/30/2017	Change Since Conversion	
			\$	%
Total Assets	\$1,603	\$3,207	\$1,604	100%
Total Loan Portfolio	\$1,203	\$2,351	\$1,148	95%
Total Deposit Portfolio	\$1,160	\$2,048	\$888	77%
Checking Accounts	239	779	540	226%
Money Market/Savings	337	807	470	139%
Total Core Deposits	576	1,586	1010	175%
Time Deposits	584	462	(122)	-21%
Locations	20	42	22	110%

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Organic Loan Growth in Nonmortgage Loans:

- Commercial
 - Commercial real estate (CRE)
 - Commercial & industrial (C&I)
 - Commercial Construction
- Indirect Auto
- SBA Lending
- Equipment Finance

Core Deposit Growth:

- Commercial checking
- Fee generation
- Planned runoff of higher rate, single service CD's

Increasing Noninterest Income:

- Mortgage banking income
- Deposit fees
- Treasury management
- SBA Lending



Loan Highlights



Loan Portfolio Growth:

- Organic loan growth of 14% in FY 2017 vs. 4% in FY 2016 (\$243MM vs \$75MM)
- 30% growth in indirect auto loans (\$32MM)
- 53% growth in commercial loans (\$400MM* - CRE, C&I, Commercial Construction, Municipal Leases)
- 88% of fiscal 2017 commercial production was from new metro markets

Recent Highlights/Enhancements:

- Hired 12 new Commercial Market Presidents/Relationship Managers in last 12 months
 - Hired/replaced 29 Commercial Market Presidents/Relationship Managers in last 5 years
- Announced new SBA 7(a) loan program
- Announced new Equipment Finance line of business
- Acquired United Financial – Municipal Finance line of business
- Announced new Greensboro Commercial Loan Production Office with focus on C&I lending
- Added 10 new mortgage loan officers in the last 12 months in 5 new metro markets
- Increased total mortgage loan production by 41% (\$305MM vs \$216MM)

* Includes \$185 million from TriSummit Bank acquisition



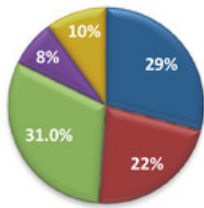


Loan Portfolio Composition

Loans: 6/30/17

Dollars in millions

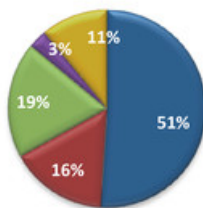
Commercial 48%



- 1-4 Family (\$684MM)
- HELOCs & Other Consumer (\$518MM)
- Commercial RE (\$730MM)
- Commercial Construction (\$198MM)
- Other Commercial (\$222MM)

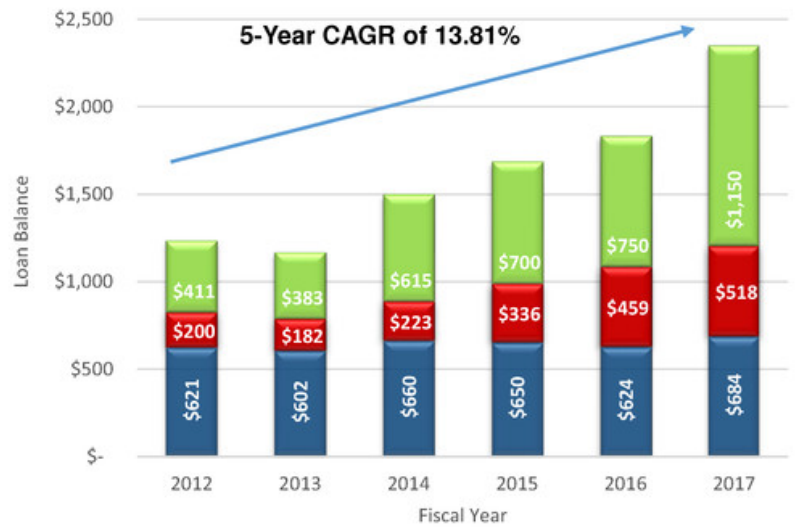
Loans: 6/30/12

Commercial 33%



- 1-4 Family (\$621MM)
- HELOCs & Other Consumer (\$200MM)
- Commercial RE (\$239MM)
- Commercial Construction (\$42MM)
- Other Commercial (\$130MM)

Increased commercial loan portfolio by \$739 million or 180% since 2012



- 1-4 Family
- HELOCs & Other Consumer
- Commercial



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Commercial Loan Production by Type

Dollars in thousands



■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017

Excludes municipal leases.



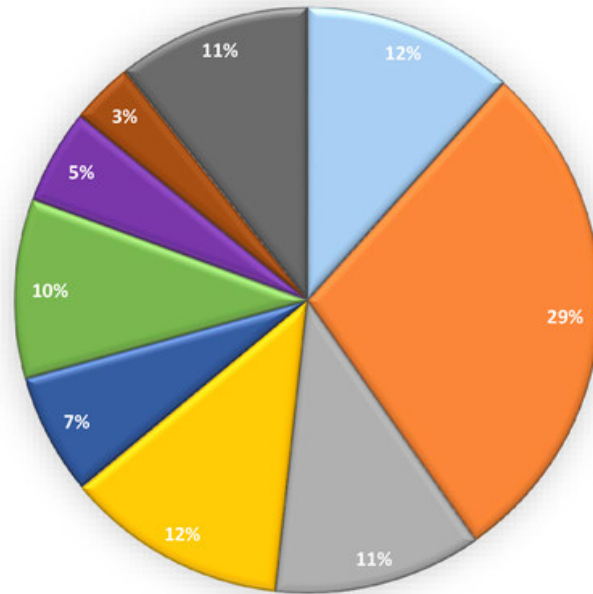
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Commercial Real Estate Composition

As of 6/30/17



- Multifamily
- Owner Occupied
- Office
- Retail
- Hospitality
- Shopping Centers
- Industrial
- Healthcare
- Other



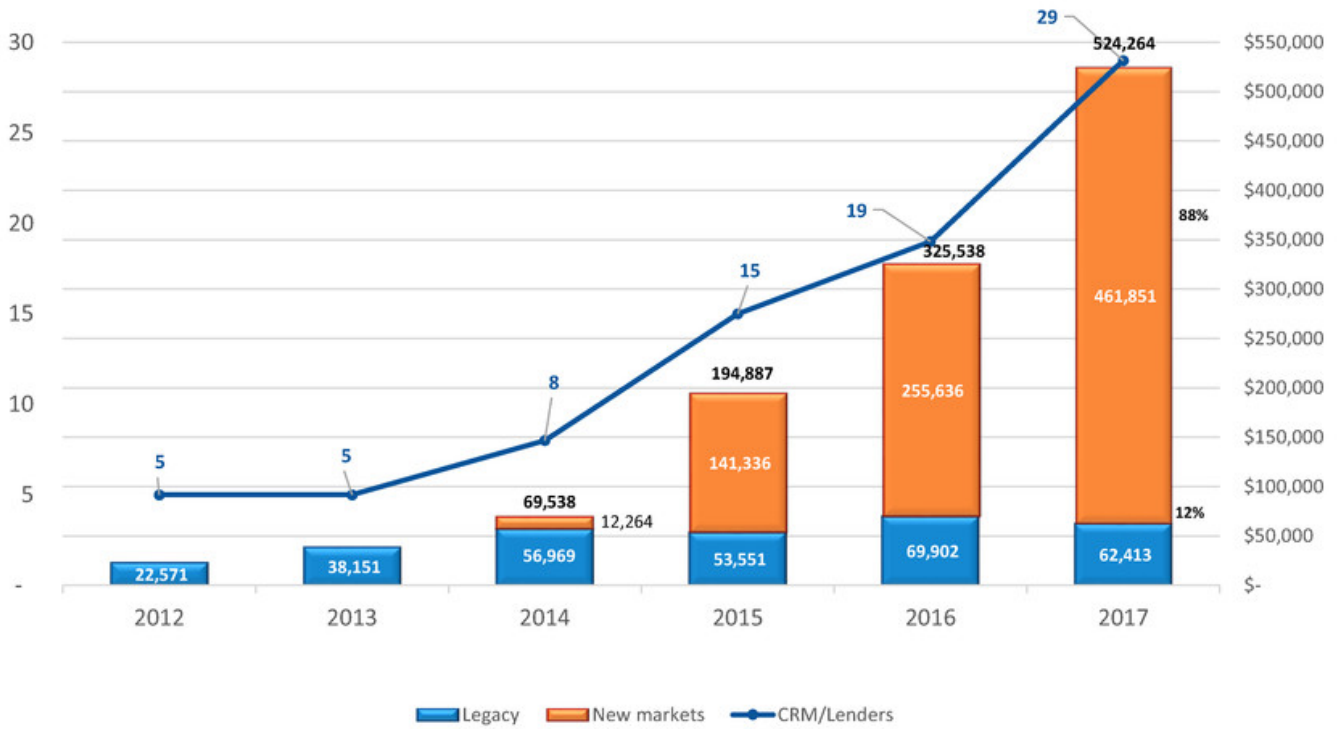
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Commercial Production by Market - Legacy/New Markets

Dollars in thousands



Production by market above excludes municipal leases.

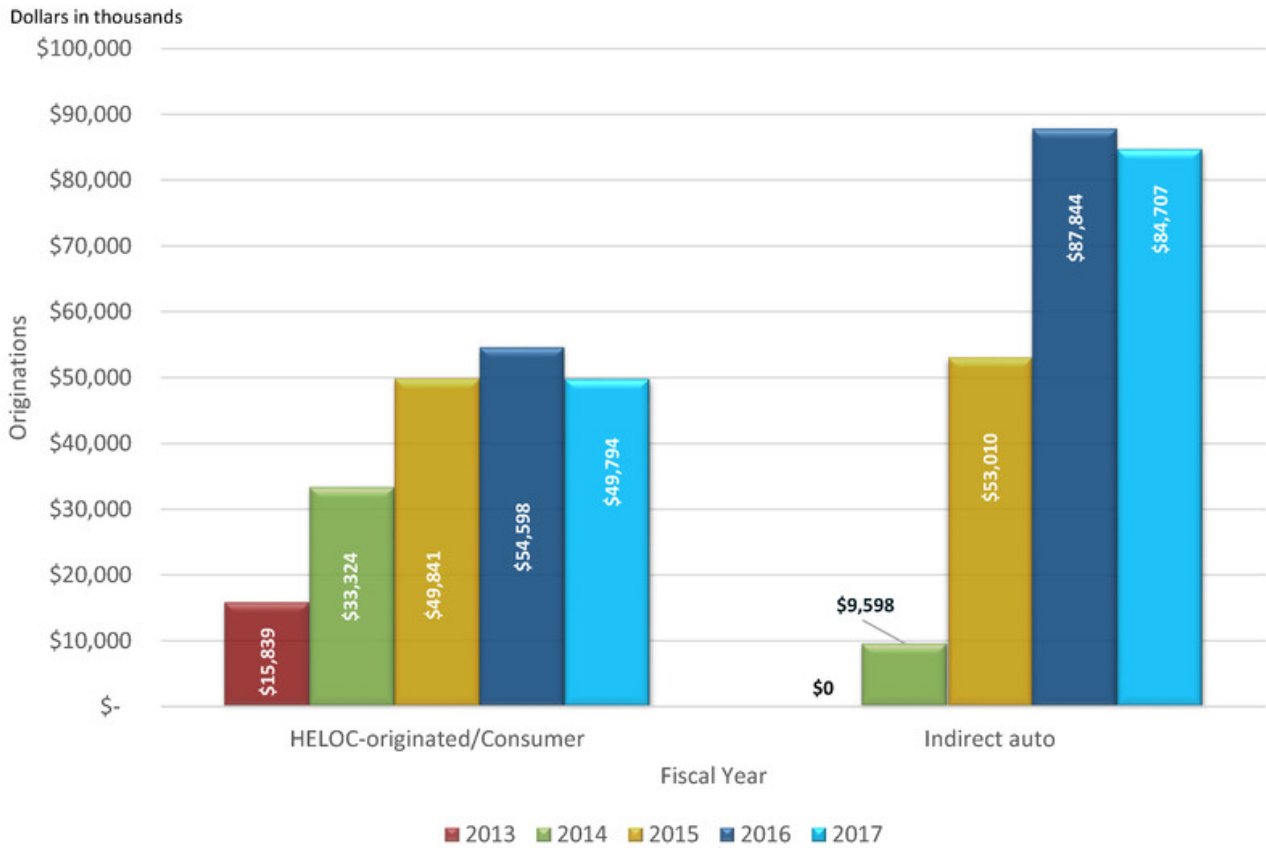


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Consumer Loan Production

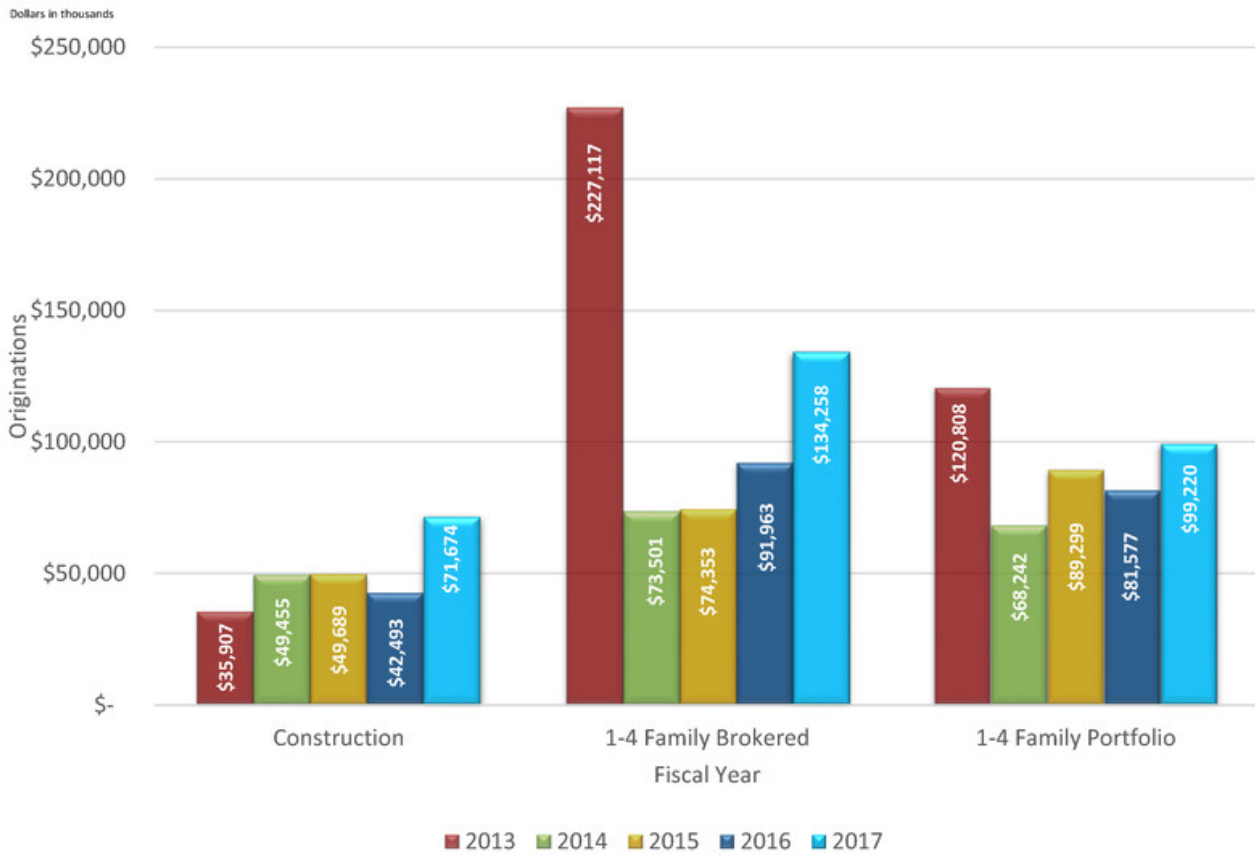


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Mortgage Loan Production



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Deposit/Retail Highlights

Deposit Growth:

- 17% core deposit* growth in fiscal 2017 (\$226MM)
 - 24% growth in total checking accounts
 - 41% growth in commercial checking accounts
- Core deposits* now make up 77% of total deposits
- Average cost of total deposits remained at .28% for fiscal 2017

Customer/Household Trends in fiscal 2017:

- 8% growth in total retail households
 - 16% growth in total retail loan households
 - 7% increase in number of deposit households
- Consistently favorable trends in the number of engaged checking and 'sweet spot' relationships – those households with checking, savings, and credit accounts (all 3)

Product/Process Improvements:

- Introducing new Consumer Lending and HELOC origination platform (MeridianLink) in Q1 2018
- Enhanced online and mobile banking, including improvements to online account opening
- Consolidated three branches concurrently with TriSummit Bank data conversion in March 2017
- Continually refining staffing models to achieve/maintain optimum FT/PT balance
- Construction to begin on Cary denovo branch in Fall 2017, opening slated for Spring 2018

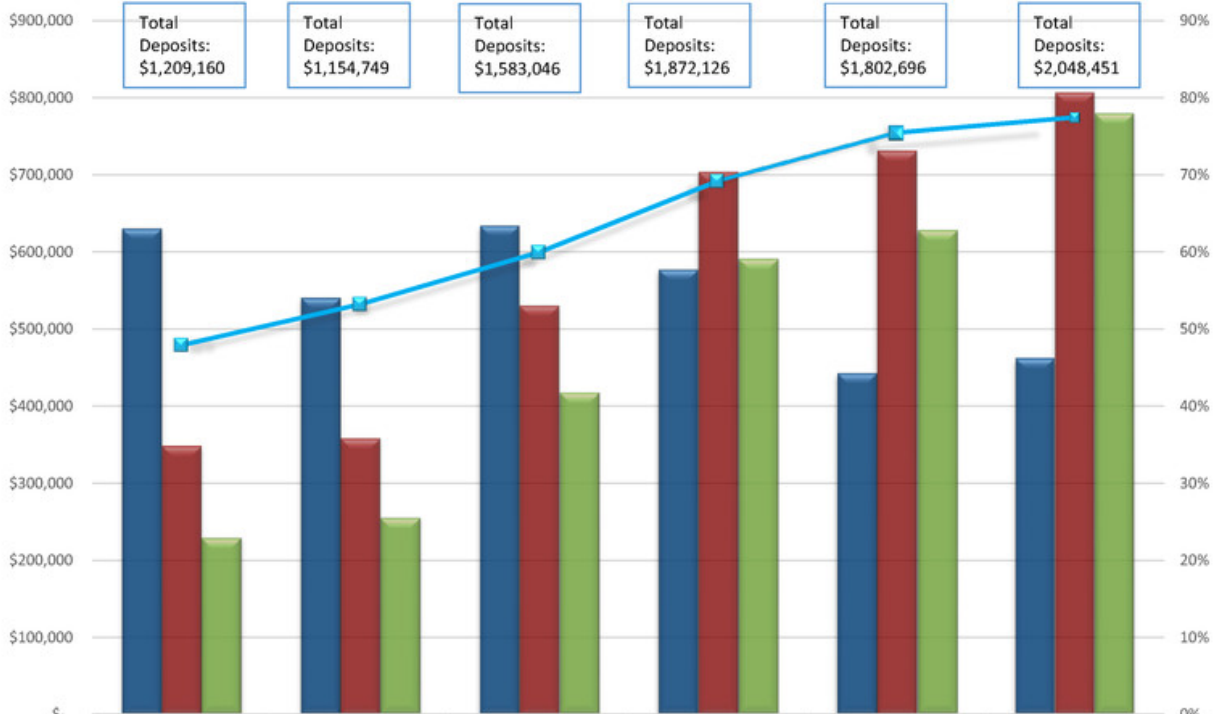
*Core deposits exclude all time deposits/certificates of deposit.

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Deposit Portfolio Mix

Dollars in thousands



	2012	2013	2014	2015	2016	2017
Time Deposits	\$629,958	\$540,387	\$634,154	\$577,075	\$442,649	\$462,146
Money Market/Savings	\$348,519	\$357,876	\$530,221	\$703,622	\$731,137	\$806,756
Checking Accounts	\$230,683	\$256,486	\$418,671	\$591,429	\$628,910	\$779,549
Core Deposits % (excludes time deposits)	47.90%	53.20%	59.94%	69.18%	75.45%	77.44%

2012 MMDA/Saving excludes \$264.2MM related to investor funds used to purchase Company stock for the July 11, 2012 IPO.



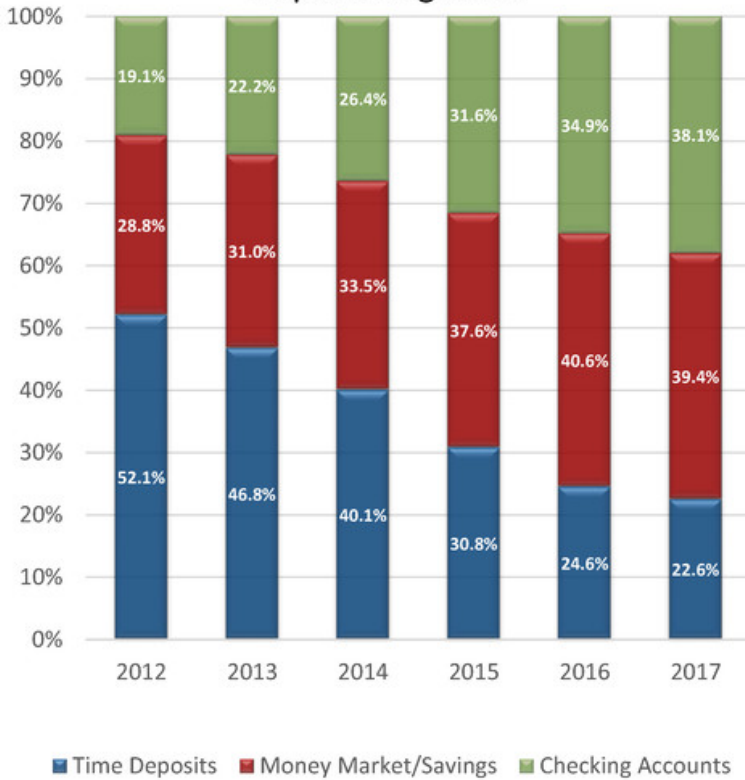
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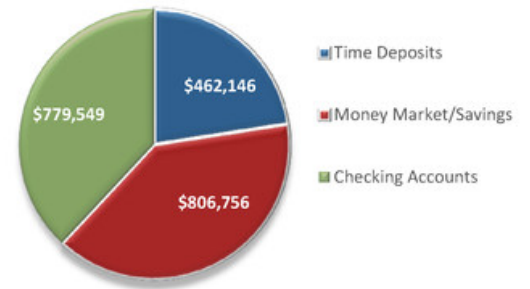


Deposit Composition

Deposit Migration

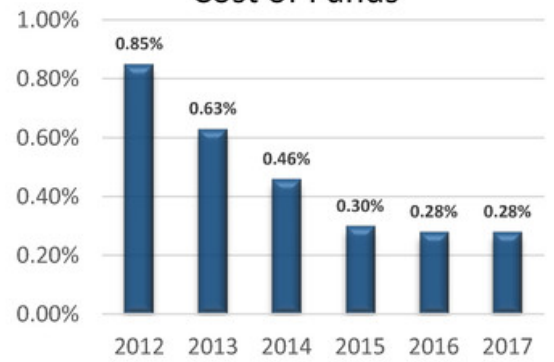


Deposit Composition



Dollars in thousands

Cost of Funds



Deposit balances as of year end; Cost of funds are averages for the fiscal year; 2012 MMDA/Saving excludes \$264.2MM related to investor funds used to purchase Company stock for the July 11, 2012 IPO.

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Growing Noninterest Income

- New SBA Line of Business
 - Gain from loan sales
 - Third party servicer to keep overhead low

- Mortgage Banking
 - Expanded into 5 of our new metro markets
 - Added 10 new mortgage loan officers in the last 12 months
 - Increasing rates to enhance gain on loan sales
 - Moving to a “mortgage banking” model and process and away from the “traditional thrift” model

- Treasury Management
 - Focus on increasing fees and appropriate pricing
 - Additional debit card revenue from purchase card program
 - Increased fees from new merchant services program
 - Increased discipline and monitoring of fee waivers and refunds – reduced 64% in fiscal 2017



Creating Efficiencies/Expense Management



- Consolidated 10 branch offices
 - Closed 6 overlapping rural offices
 - Consolidated 4 offices related to acquisitions
- Branch optimization staffing study reduced expense \$375,000 annually
- Changed health care insurance providers to avoid \$700,000 increase
- Reduced REO-related expense by \$385,000, or 21% in fiscal 2017
- Achieved 50% cost savings in TriSummit acquisition

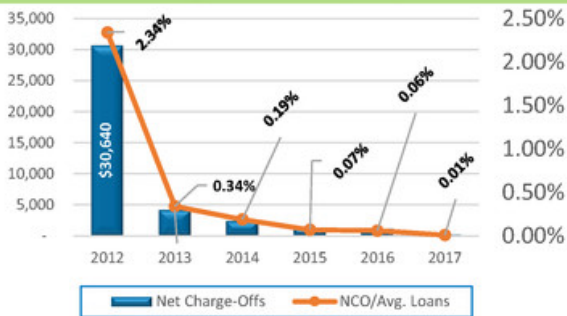




Asset Quality

Dollars in thousands

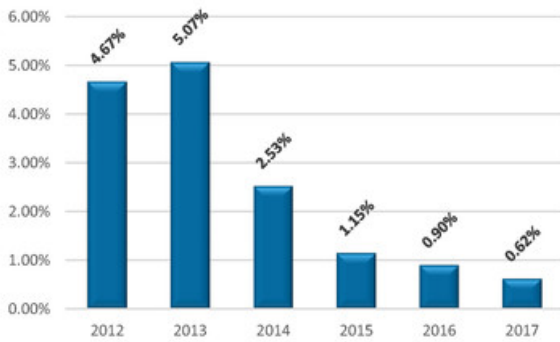
Net Charge-Offs & NCO / Avg. Loans



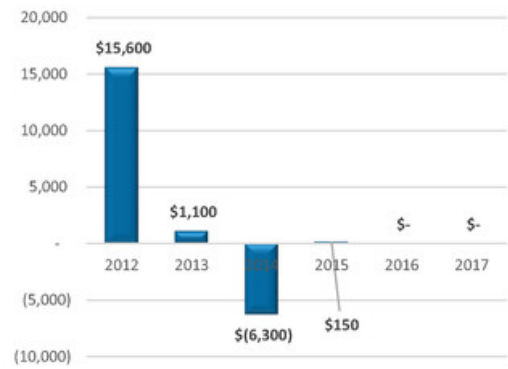
Allowance for Loan Losses & ALL / Total Loans



Nonperforming Assets / Total Assets



Provision For / (Recovery Of) Loan Losses



All data is as of or for the year ended June 30

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Current FHLB Leveraging Strategy

- Borrowed \$318 million ⁽¹⁾ of additional short-term advances from the FHLB.
- Average borrowings for the year totaled \$578 million.
- Borrowings increased FHLB stock requirements to \$32 million to take advantage of high dividend rate (4.77% for 4th quarter 2017)
- Used funds to originate loans and invested in short-term interest earning deposits (CD's in other banks, commercial paper, and deposits with the Federal Reserve Bank)
- Increased net interest income by \$1.8 million for the year
- Decreased net interest margin 39 basis points – excluding this leveraging strategy, net interest margin would be 3.88% for the year ended June 30, 2017
- Will continue to impact net interest margin and ROA in fiscal 2018 while contributing to earnings and EPS
- Plan to continue reducing leveraging strategy over time

(1) Average additional borrowings for FHLB leveraging strategy for the year ended June 30, 2017

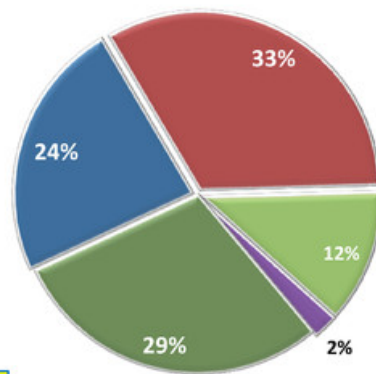




Investment Portfolio Composition

Investments: 6/30/17
(\$281 MM)

- US Gov't Agency (\$66 MM)
- MBS-Gov't Agcy/GSE (\$93 MM)
- Munis (\$34 MM)
- Corporate Bonds (\$6 MM)
- FDIC Insured CDs in Other Banks(\$82 MM)



Yield: 1.76%

Avg Repricing Term: 2.13 years

Investments exclude \$245MM in short-term interest-earning deposits related to our leveraging strategy



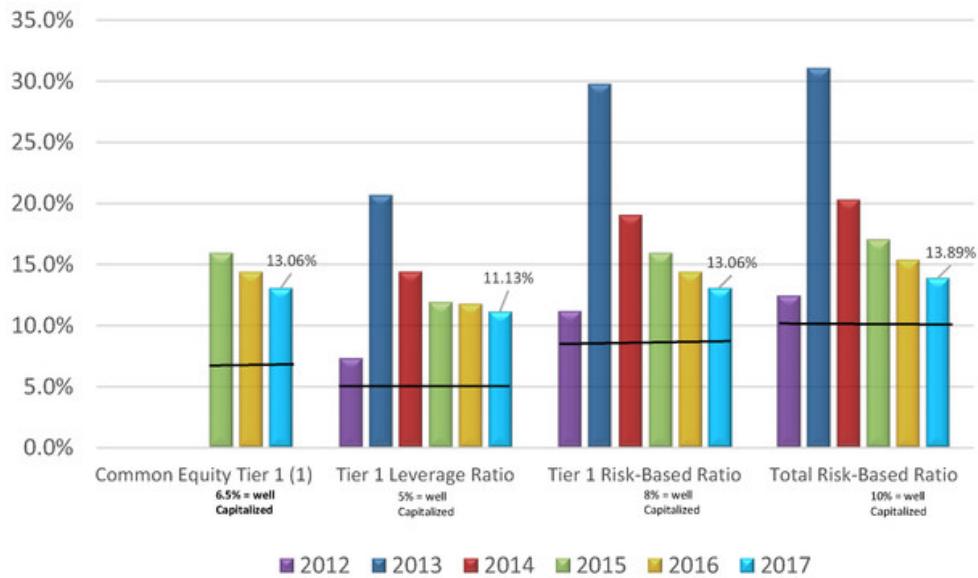
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Continuing to Leverage Capital

- Organic loan growth
- Opportunistic acquisitions at reasonable prices
- Share repurchases – Repurchased 26% since 2012 conversion
- Dividends - None to date with low price to tangible book value



Source: Federal Reserve Reports as of each fiscal year ended June 30
(1) Common Equity Tier 1 Ratio was effective January 1, 2015, not applicable for earlier periods.

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Opportunistic Acquisition Strategy

- Geographic footprint – within or adjacent to our current market footprint
- Attractive, growing market
- Asset size – Target of \$300 million to \$800 million
- Strong core deposit base
- Earnings accretion of 10% or more
- Minimum dilution to current tangible book value
- Earnback period of 4 years or less
- Significant but realistic cost savings
- Reasonable price with a currency mix of cash and stock
- No major credit issues
- Cultural fit



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Stock Buy Backs



(Dollars in thousands, except per share amounts)

	Percent Purchased of Outstanding Shares	Number of Shares	Total Cost	Avg Cost / Share
1st Buy Back (completed 4/29/13)	4%	846,400	\$ 13,299	\$ 15.71
2nd Buy Back (completed 12/2/13)	5%	1,041,245	\$ 17,055	\$ 16.38
3rd Buy Back (completed 11/18/14)	5%	989,183	\$ 15,589	\$ 15.76
4th Buy Back (completed 8/5/15)	5%	1,023,266	\$ 16,298	\$ 15.93
5th Buy Back (completed on 1/20/16)	5%	971,271	\$ 18,089	\$ 18.62
6th Buy Back (approved on 12/15/15)	5%	479,700	\$ 8,634	\$ 18.00
Total repurchased through June 30, 2017	29%	5,351,065	\$ 88,964	\$ 16.63
Remaining Shares to be purchased through 6th Buy Back		<u>443,155</u>		
Total Shares Repurchased / Authorized		<u>5,794,220</u>		

Source: Company documents previously filed with the SEC

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Quarter Ended June 30, 2017 Highlights



(Dollars in thousands, except per share amounts)

As Reported	Quarter Ended		Change	
	06/30/2017	06/30/2016	Amount	Percent
Net income	\$ 4,766	\$ 3,302	\$ 1,464	44%
EPS - Diluted	\$ 0.25	\$ 0.19	\$ 0.06	32%
ROA	0.61%	0.48%	0.13%	27%
Net Interest Margin (tax equivalent)	3.53%	3.43%	0.10%	3%
Organic Loan Growth:				
\$ Growth	\$ 68,158	\$ 31,443	\$ 36,715	117%
% Growth (annualized)	12.90%	6.93%	5.97%	86%
Core Earnings ⁽¹⁾				
Net income	\$ 4,809	\$ 3,548	\$ 1,261	36%
EPS	\$ 0.25	\$ 0.21	\$ 0.04	19%
ROA	0.61%	0.52%	0.09%	17%
Net Interest Margin (tax equivalent)	3.82%	3.95%	(0.13%)	(3%)

(1) See Non-GAAP Disclosure Appendix.

Source: Company documents previously filed with the SEC

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Fiscal Year Ended June 30, 2017 Highlights



(Dollars in thousands, except per share amounts)

As Reported	06/30/2017	06/30/2016	Amount	Percent
Net income	\$ 11,847	\$ 11,456	\$ 391	3%
EPS - Diluted	\$ 0.65	\$ 0.65	\$ -	0%
ROA	0.40%	0.42%	(0.02%)	-5%
Net Interest Margin (tax equivalent)	3.49%	3.37%	0.12%	3.56%
Organic Loan Growth:				
\$ Growth	\$ 242,501	\$ 74,757	\$ 167,744	224%
% Growth	14.40%	4.43%	9.97%	225%
Core Earnings ⁽¹⁾				
Net income	\$ 17,111	\$ 12,228	\$ 4,883	40%
EPS - Diluted	\$ 0.94	\$ 0.70	\$ 0.24	34%
ROA	0.58%	0.45%	0.13%	29%
Net Interest Margin (tax equivalent)	3.88%	3.94%	(0.06%)	(2%)

(1) See Non-GAAP Disclosure Appendix.

Source: Company documents previously filed with the SEC

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Balance Sheet Highlights



(Dollars in thousands, except per share amounts)

	At		Change	
	06/30/2017	06/30/2016	Amount	Percent
Total assets	\$ 3,206,533	\$ 2,717,677	\$ 488,856	18%
Total loans	2,351,470	1,832,831	518,639	28%
Core deposits	1,586,305	1,360,047	226,258	17%
Total deposits	2,048,451	1,802,696	245,755	14%
Nonperforming loans/ Total loans	0.58%	1.01%	(0.43%)	(43%)
Classified assets/Total assets	1.68%	2.17%	(0.49%)	(23%)
Book value per share	\$ 20.96	\$ 20.00	\$ 0.96	5%
Tangible book value per share ⁽¹⁾	\$ 19.37	\$ 19.05	\$ 0.32	2%

(1) See Non-GAAP Disclosure Appendix.

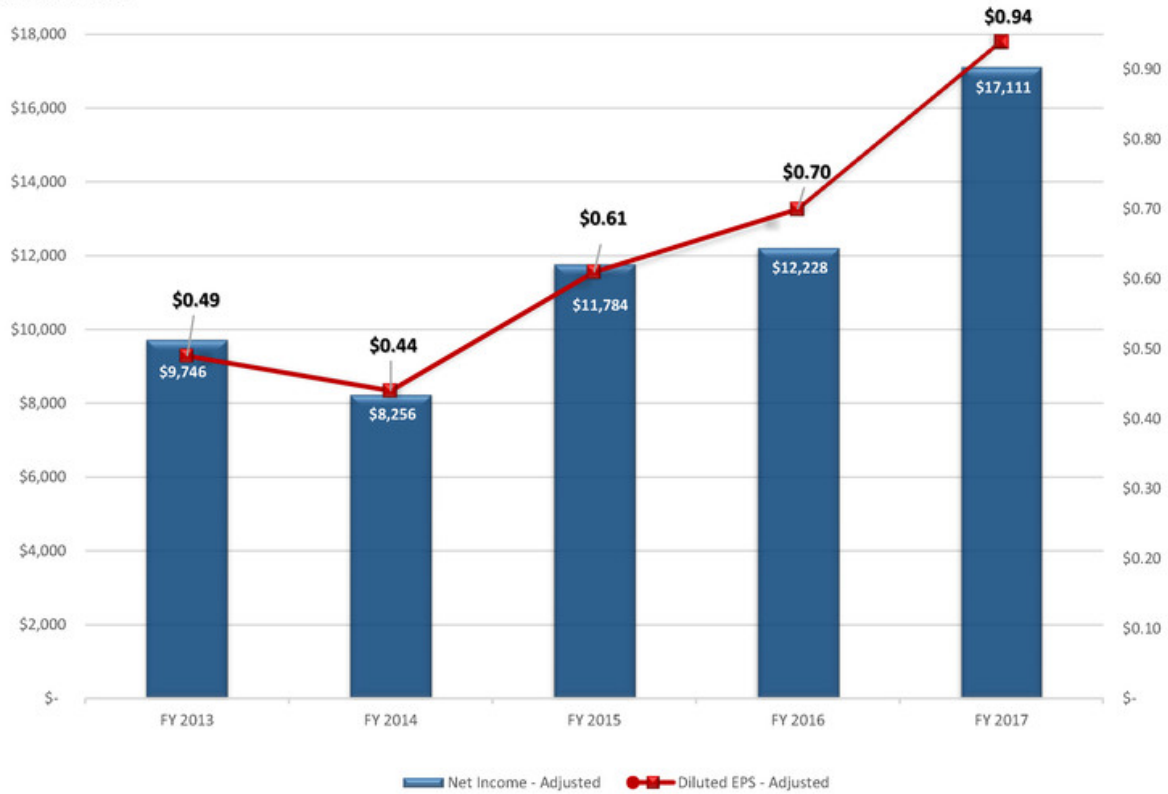
Source: Company documents previously filed with the SEC

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Improving Earnings Performance

Dollars in thousands



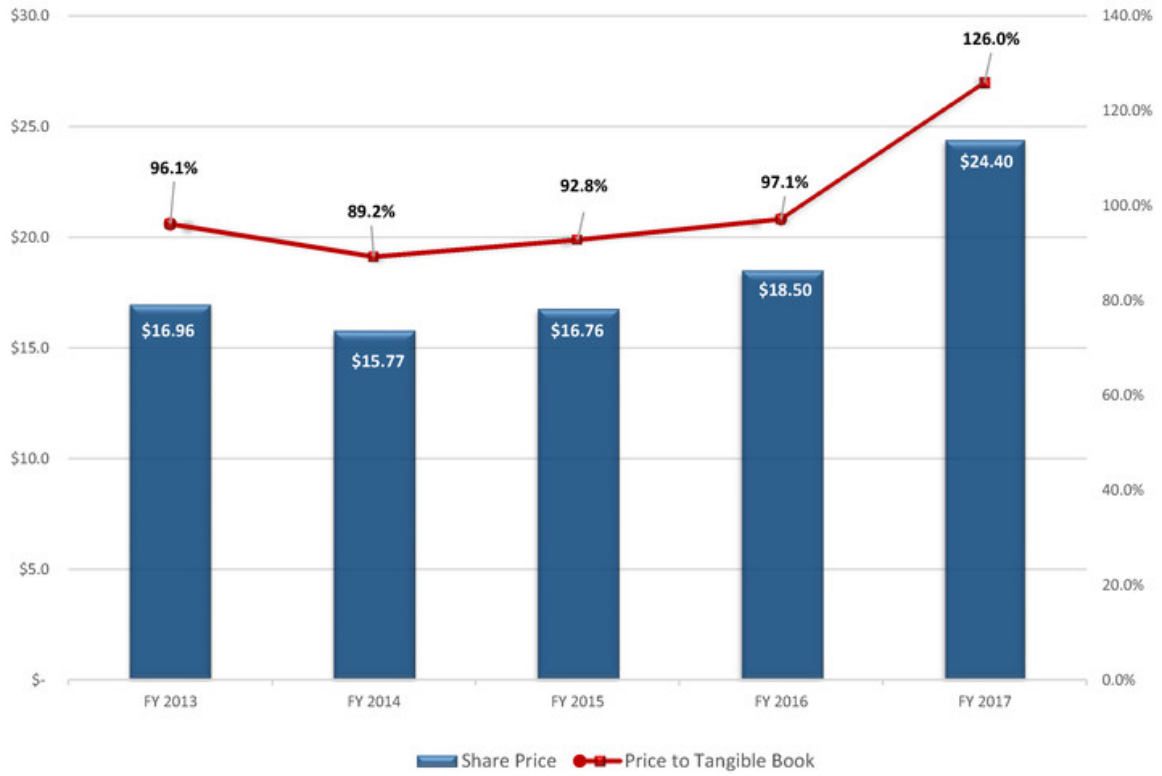
See Non-GAAP Disclosure Appendix



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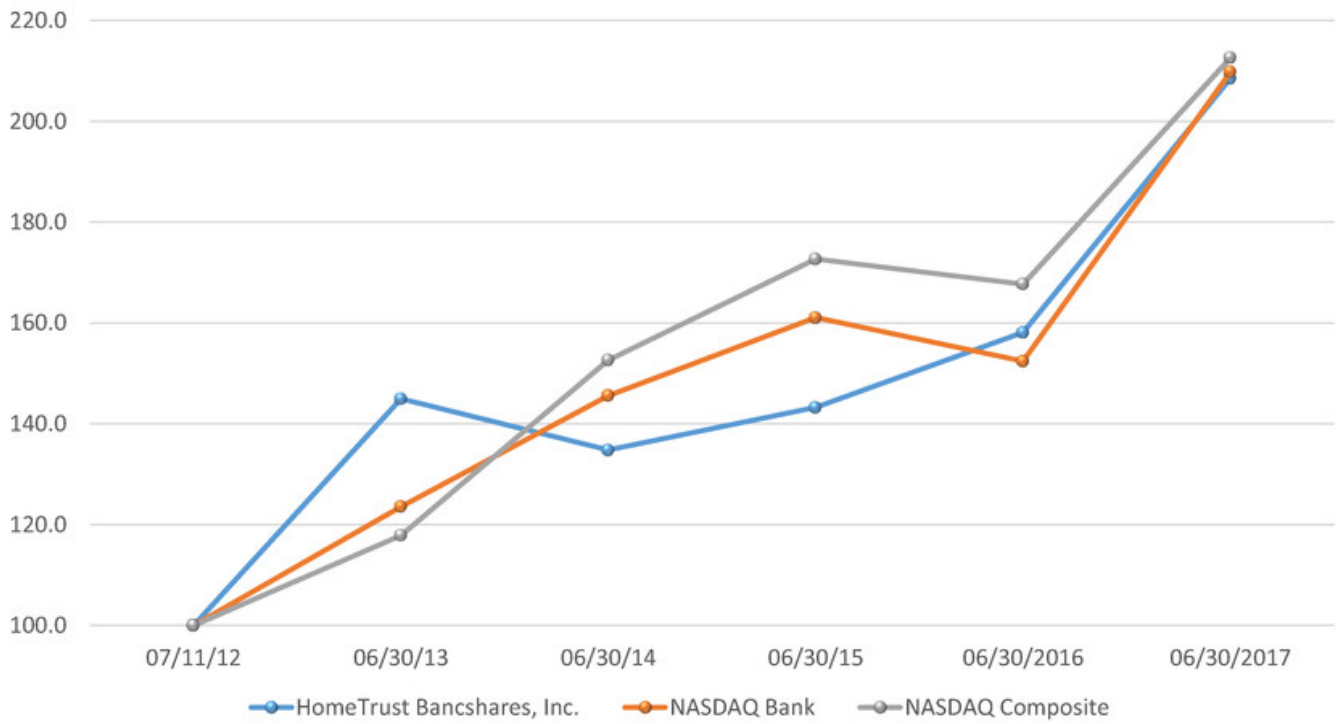
Share Price and Price to Tangible Book





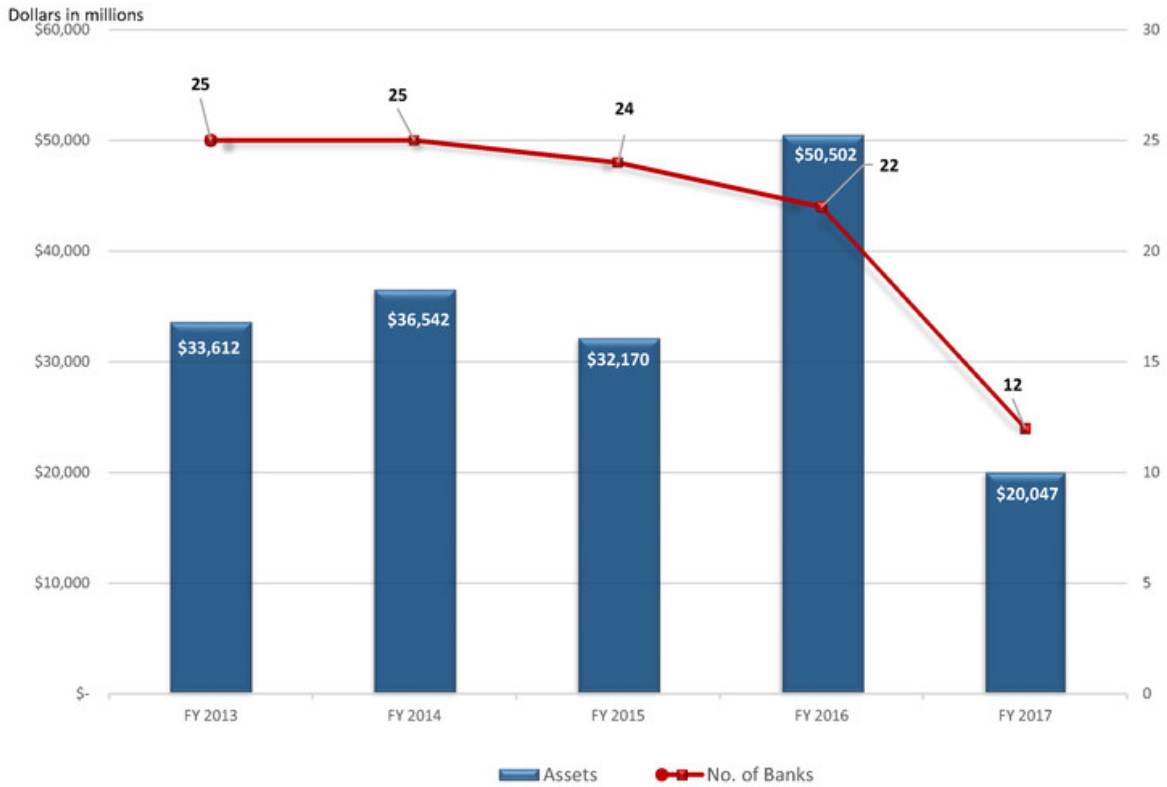
Total Shareholder Return

Total Return Performance



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Community Banks Headquartered in North Carolina



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Proven Growth Strategy



- Building on our Strong Organic Growth
 - 7 new metro markets (including our new Greensboro LPO)
 - Commercial lending
 - Mortgage banking
 - Core deposits
- Expanding into new Lines of Business
 - Indirect auto
 - Equipment Finance
 - SBA
- Opportunistic Acquisition Strategy
 - Experienced integration team and proven process
 - 4 whole bank acquisitions since 2013
 - 3 Commercial Loan Production Offices with “lift-outs” from other banks
 - Purchased 8 Bank of America branches



Favorable Trading Price



Top Ten Conversion Picks, \$1-10B in Assets

Ticker	Name	State	Market Cap (M)	7/7/17 Price	Conversion Type	Conversion IPO Date	Shares (M)	Assets	P/TBV	Consensus 2018 P/E(x)	Yield
BHBK	Blue Hills Bancorp, Inc	MA	486	18.10	Standard	07/22/2014	26.858	2,497	126	28	1.1%
BNCL	Beneficial Bancorp, Inc	PA	1167	15.25	2nd-step	01/13/2015	76.505	5,862	136	29	1.6%
EBSB	Meridian Bancorp, Inc	MA	917	17.10	2nd-step	07/29/2014	53.631	4,756	155	20	0.9%
FBNK	First Connecticut Bancorp, Inc	CT	432	27.15	Standard	06/30/2011	15.924	2,904	163	18	1.8%
HONE	HarborOne Bancorp, MHC*	MA	643	20.01	MHC	06/29/2016	32.121	2,566	103	67	NA
◆ HTBI	HomeTrust Bancshares, Inc	NC	467	24.65	Standard	07/11/2012	18.947	3,165	131	22	NA
KRNY	Kearny Financial Corp.	NJ	1331	15.25	2nd-step	05/19/2015	87.256	4,796	135	71	0.8%
PCSB	PCSB Financial Corporation*	NY	312	17.20	Standard	04/21/2017	18.165	1,407	115	64	NA
TBNK	Territorial Bancorp Inc	HI	306	31.14	Standard	07/13/2009	9.805	1,936	131	15	2.6%
WNEB	Western New England Bancorp, Inc	MA	326	10.60	2nd-step	01/04/2007	30.779	2,087	142	17	1.1%

*HONE P/TB assumes a 2nd-step, with market adjusted TB = \$19.46, current MHC TB = \$9.94. PCSB is pro forma with conversion proceeds

From Compass Point Research and Trading, LLC

—Seeking Value, Top 10 Conversion Picks Near Book, July 10, 2017

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Non-GAAP Disclosure Appendix



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Non-GAAP Disclosure Reconciliation

In addition to results presented in accordance with generally accepted accounting principles utilized in the United States ("GAAP"), this presentation contains certain non-GAAP financial measures, which include: tangible book value per share, net income excluding merger-related expenses, nonrecurring state tax expense, gain from the sale of premises and equipment, and impairment charges for branch consolidation; and return on assets ("ROA") and earnings per share ("EPS") excluding merger expenses, nonrecurring state tax expense, gain from the sale of premises and equipment, and impairment charges for branch consolidation. The Company believes these non-GAAP financial measures and ratios as presented are useful for both investors and management to understand the effects of certain items and provides an alternative view of the Company's performance over time and in comparison to the Company's competitors.

Management elected to obtain additional FHLB borrowings beginning in November 2014 as part of a plan to increase net interest income. The Company believes that showing the effects of the additional borrowings on net interest income and net interest margins is useful to both management and investors as these measures are commonly used to measure financial institutions performance and performance against peers.

The Company believes these measures facilitate comparison of the quality and composition of the Company's capital and earnings ability over time and in comparison to its competitors. These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for total stockholders' equity or operating results determined in accordance with GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.



Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP of tangible book value and tangible book value per share:

(Dollars in thousands, except per share data)	As of				
	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Total stockholders' equity	\$ 397,647	\$ 359,976	\$ 371,050	\$ 377,151	\$ 367,515
Less: goodwill, core deposits intangibles, net of taxes	(30,157)	(17,169)	(19,000)	(12,344)	(76)
Tangible book value	\$ 367,490	\$ 342,807	\$ 352,050	\$ 364,807	\$ 367,439
Common shares outstanding	18,967,875	17,998,750	19,488,449	20,632,008	20,824,900
Tangible book value per share	\$ 19.37	\$ 19.05	\$ 18.06	\$ 17.68	\$ 17.64
Book value per share	\$ 20.96	\$ 20.00	\$ 19.04	\$ 18.28	\$ 17.65
HomeTrust Bancshares, Inc. share price	\$ 24.40	\$ 18.50	\$ 16.76	\$ 15.77	\$ 16.96
Price to Tangible Book	126.0%	97.1%	92.8%	89.2%	96.1%

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Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP net interest income and net interest margin as adjusted to exclude additional FHLB borrowings and proceeds from such borrowings:

(Dollars in thousands)	Three Months Ended June 30, 2017			Three Months Ended June 30, 2016		
	Average Balance Outstanding	Interest Earned / Paid	Yield/ Rate	Average Balance Outstanding	Interest Earned / Paid	Yield/ Rate
Interest-earning assets	\$ 2,852,735	\$ 27,870	3.91 %	\$ 2,494,565	\$ 23,001	3.69 %
Less: Interest-earning assets funded by additional FHLB borrowings ⁽¹⁾	245,000	848	1.38 %	387,000	975	1.01 %
Interest-earning assets - adjusted	\$ 2,607,735	\$ 27,022	4.15 %	\$ 2,107,565	\$ 22,026	4.18 %
Interest-bearing liabilities	2,377,473	2,724	0.46 %	2,078,916	1,609	0.31 %
Additional FHLB borrowings	245,000	583	0.95 %	387,000	396	0.41 %
Interest-bearing liabilities - adjusted	\$ 2,132,473	\$ 2,141	0.40 %	\$ 1,691,916	\$ 1,213	0.29 %
Net interest income and net interest margin		25,146	3.53 %		21,392	3.43 %
Net interest income and net interest margin - adjusted		24,881	3.82 %		20,813	3.95 %
Difference		\$ 265	(0.29)%		\$ 579	(0.52)%

(Dollars in thousands)	Year Ended June 30, 2017			Year Ended June 30, 2016		
	Average Balance Outstanding	Interest Earned / Paid	Yield/ Rate	Average Balance Outstanding	Interest Earned / Paid	Yield/ Rate
Interest-earning assets	\$ 2,683,956	\$ 101,790	3.79 %	\$ 2,496,449	\$ 90,283	3.62 %
Less: Interest-earning assets funded by additional FHLB borrowings ⁽¹⁾	318,000	3,640	1.14 %	409,250	3,312	0.81 %
Interest-earning assets - adjusted	\$ 2,365,956	\$ 98,150	4.15 %	\$ 2,087,199	\$ 86,971	4.17 %
Interest-bearing liabilities	2,231,759	8,245	0.37 %	2,093,527	6,040	0.29 %
Additional FHLB borrowings	318,000	1,856	0.58 %	409,250	1,262	0.31 %
Interest-bearing liabilities - adjusted	\$ 1,913,759	\$ 6,389	0.33 %	\$ 1,684,277	\$ 4,778	0.28 %
Net interest income and net interest margin		93,545	3.49 %		84,243	3.37 %
Net interest income and net interest margin - adjusted		91,762	3.88 %		82,194	3.94 %
Difference		1,783	(0.39)%		2,049	(0.57)%

(1) Proceeds from the additional borrowings were invested in various interest-earning assets including: deposits with the Federal Reserve Bank, FHLB stock, certificates of deposits in other banks, and commercial paper.

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Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP net income, ROA, and EPS as adjusted to exclude merger-related expenses, nonrecurring state tax expense, gain on sale of premises and equipment, and impairment charge for branch consolidation:

(Dollars in thousands, except per share data)	Three Months Ended June 30,		Year Ended June 30,	
	2017	2016	2017	2016
Merger-related expenses	\$ 69	\$ —	\$ 7,805	\$ —
Nonrecurring state tax expense	—	—	490	526
Gain on sale of premises and equipment	—	(10)	(385)	(10)
Impairment charges for branch consolidation	—	400	—	400
Total adjustments	69	390	7,910	916
Tax effect	(26)	(144)	(2,646)	(144)
Total adjustments, net of tax	43	246	5,264	772
Net income (GAAP)	4,766	3,302	11,847	11,456
Net income (non-GAAP)	\$ 4,809	\$ 3,548	\$ 17,111	\$ 12,228
Per Share Data				
Average shares outstanding - basic	17,936,511	16,918,916	17,379,487	17,417,046
Average shares outstanding - diluted	18,568,587	17,136,806	18,014,778	17,606,689
Basic EPS				
EPS (GAAP)	\$ 0.26	\$ 0.19	\$ 0.66	\$ 0.65
Non-GAAP adjustment	—	0.02	0.30	0.05
EPS (non-GAAP)	\$ 0.26	\$ 0.21	\$ 0.96	\$ 0.70
Diluted EPS				
EPS (GAAP)	\$ 0.25	\$ 0.19	\$ 0.65	\$ 0.65
Non-GAAP adjustment	—	0.02	0.29	0.05
EPS (non-GAAP)	\$ 0.25	\$ 0.21	\$ 0.94	\$ 0.70
Average Balances				
Average assets	\$ 3,133,998	\$ 2,735,256	\$ 2,945,365	\$ 2,741,188
Average equity	\$ 394,527	\$ 358,545	\$ 376,970	\$ 362,916
ROA				
ROA (GAAP)	0.61%	0.48%	0.40%	0.42%
Non-GAAP adjustment	—%	0.04%	0.18%	0.03%
ROA (non-GAAP)	0.61%	0.52%	0.58%	0.45%

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Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP net income and EPS as adjusted to exclude merger-related expenses, nonrecurring state tax expense, gain on sale of premises and equipment, loan loss provision (recovery), and impairment charge for branch consolidation:

(Dollars in thousands, except per share data)	Year Ended				
	June 30,				
	2017	2016	2015	2014	2013
Merger-related expenses	\$ 7,805	\$ —	\$ 5,417	\$ 2,708	\$ —
Nonrecurring state tax expense	490	526	—	—	—
Gain on sale of premises and equipment	(385)	(10)	—	—	—
Impairment charges for branch consolidation	—	400	374	—	—
Provision/(recovery) of loan losses	—	—	(150)	(6,300)	1,100
Total adjustments	7,910	916	5,641	(3,592)	1,100
Tax effect	(2,646)	(144)	(1,882)	1,506	(407)
Total adjustments, net of tax	5,264	772	3,759	(2,086)	693
Net income (GAAP)	11,847	11,456	8,025	10,342	9,053
Net income (non-GAAP)	\$ 17,111	\$ 12,228	\$ 11,784	\$ 8,256	\$ 9,746
Per Share Data					
Average shares outstanding - basic	17,379,487	17,417,046	19,038,098	18,630,744	19,922,283
Average shares outstanding - diluted	18,014,778	17,606,689	19,117,902	18,715,669	19,941,687
Diluted EPS					
EPS (GAAP)	\$ 0.65	\$ 0.65	\$ 0.42	\$ 0.54	\$ 0.45
Non-GAAP adjustment	0.29	0.05	0.19	(0.10)	0.04
EPS (non-GAAP)	\$ 0.94	\$ 0.70	\$ 0.61	\$ 0.44	\$ 0.49

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