UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 10, 2020

HOMETRUST BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

001-35593

(Commission File No.)

45-5055422

(IRS Employer Identification Number)

[]

Maryland

(State or other jurisdiction of incorporation)

10 Woodfin Street, Asheville, North

Carolina		28801	
(Address of principal executive offices)		(Zip Code)	
Registrant's telepho	one number, including area code: (82	28) 259-3939	
	Not Applicable		
(Former name o	or former address, if changed since l	ast report)	
Securities Re	egistered Pursuant to Section 12(b) of th	ne Act:	
Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered	
Common Stock, par value \$0.01 per share	НТВІ	The NASDAQ Stock Market LLC	
Check the appropriate box below if the Form 8-K filing is following provisions: Written communications pursuant to Rule 425 under the S Soliciting material pursuant to Rule 14a-12 under the Exc	Securities Act (17 CFR 230.425) Change Act (17 CFR 240.14a-12)		
Pre-commencement communications pursuant to Rule 13 ndicate by check mark whether the registrant is an emerging hapter) or Rule 12b-2 of the Securities Exchange Act of 1934	growth company as defined in Ru	<i>、</i>	
		Emerging growth company	

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with

any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On March 10, 2020, the Company issued a press release announcing that it will not pursue the sale of the remaining \$85.6 million of one-to-four family loans previously reported as held for sale as of December 31, 2019, due to recent economic conditions and the current interest rate environment. These loans with a 3.70% weighted average rate will be moved back to loans held for investment from loans held for sale prior to the quarter ended March 31, 2020. Previously as part of a balance sheet restructuring, the Company announced the sale of \$154.9 million of one-to-four family loans which generated an after-tax gain of \$958,000 for the quarter ended December 31, 2019. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Description 99.1 Press release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOMETRUST BANCSHARES, INC.

Date: March 10, 2020 By: /s/ Tony J. VunCannon

Tony J. VunCannon

Executive Vice President, Chief Financial Officer, Corporate

Secretary and Treasurer



HomeTrust Bancshares, Inc. Announces Balance Sheet Restructuring Update

Asheville, N.C., March 10, 2020 - HomeTrust Bancshares, Inc. (NASDAQ: HTBI) ("Company"), the holding company of HomeTrust Bank ("Bank"), announced today that it will not pursue the sale of the remaining \$85.6 million of one-to-four family loans previously reported as held for sale as of December 31, 2019, due to recent economic conditions and the current interest rate environment. These loans with a 3.70% weighted average rate will be moved back to loans held for investment from loans held for sale prior to the quarter ended March 31, 2020. Previously as part of a balance sheet restructuring, the Company announced the sale of \$154.9 million of one-to-four family loans which generated an after-tax gain of \$958,000 for the quarter ended December 31, 2019.

About HomeTrust Bancshares, Inc.

HomeTrust Bancshares, Inc. is the holding company for HomeTrust Bank. As of December 31, 2019, the Company had assets of \$3.5 billion. The Bank, founded in 1926, is a North Carolina state chartered, community-focused financial institution committed to providing value added relationship banking with over 40 locations as well as online/mobile channels. Locations include: North Carolina (including the Asheville metropolitan area, the "Piedmont" region, Charlotte, and Raleigh/Cary), Upstate South Carolina (Greenville), East Tennessee (including Kingsport/Johnson City/Bristol, Knoxville, and Morristown) and Southwest Virginia (including the Roanoke Valley). The Bank is the second largest community bank headquartered in North Carolina.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as "believe," "expect," "anticipate," "estimate," and "intend" or future or conditional verbs such as "will," "would," "should," "could," or "may." Forward-looking statements are not historical facts but instead represent management's current expectations and forecasts regarding future events, many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially, from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust's latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other documents filed with or furnished to the Securities and Exchange Commission - which are available on our website at www.htb.com and on the SEC's website at www.sec.gov. Any of the forward-looking statements that we make in this press release or the documents we file with or furnish to the SEC are based upon management's beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors described above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2020 and beyond to differ materially from those expre

www.htb.com

www.hometrustbancshares.com

Contact:

Dana L. Stonestreet - Chairman, President and Chief Executive Officer Tony J. VunCannon - Executive Vice President, Chief Financial Officer, Corporate Secretary and Treasurer 828-259-3939