

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 2, 2015

HOMETRUST BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction
of incorporation)

001-35593

(Commission File No.)
Identification Number)

45-5055422

(IRS Employer

10 Woodfin Street, Asheville, North Carolina

(Address of principal executive offices)

28801

(Zip Code)

Registrant's telephone number, including area code: (828) 259-3939

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

HomeTrust Bancshares, Inc. is furnishing this Current Report on Form 8-K in connection with a presentation being made by management at the NCBA Bank Directors Assembly in Greensboro, NC. Attached hereto as Exhibit 99.1 and incorporated herein by reference is the text of that presentation.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 March 2, 2015 HomeTrust Bancshares, Inc. NCBA Bank Directors Assembly Presentation Material

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOMETRUST BANCSHARES, INC.

Date: March 2, 2015

Tony J. VunCannon
Executive Vice President, Chief Financial Officer and
Treasurer

By: /s/ Tony J. VunCannon

EXHIBIT INDEX

Exhibit No.

Description

99.1

March 2, 2015 HomeTrust Bancshares, Inc. NCBA Bank Directors Assembly Presentation Material

March 2, 2015

NCBA Bank Directors Assembly



**HomeTrust
Bancshares, Inc.**

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Forward-Looking Statements



This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” Forward-looking statements are not historical facts but instead represent management’s current expectations and forecasts regarding future events many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include expected cost savings, synergies and other financial benefits from the recent acquisitions might not be realized within the expected time frames or at all, and costs or difficulties relating to integration matters might be greater than expected; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust’s latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission-which are available on our website at www.hometrustedbanking.com and on the SEC’s website at www.sec.gov. Any of the forward-looking statements that we make in this presentation or our SEC filings are based upon management’s beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors illustrated above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2015 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.

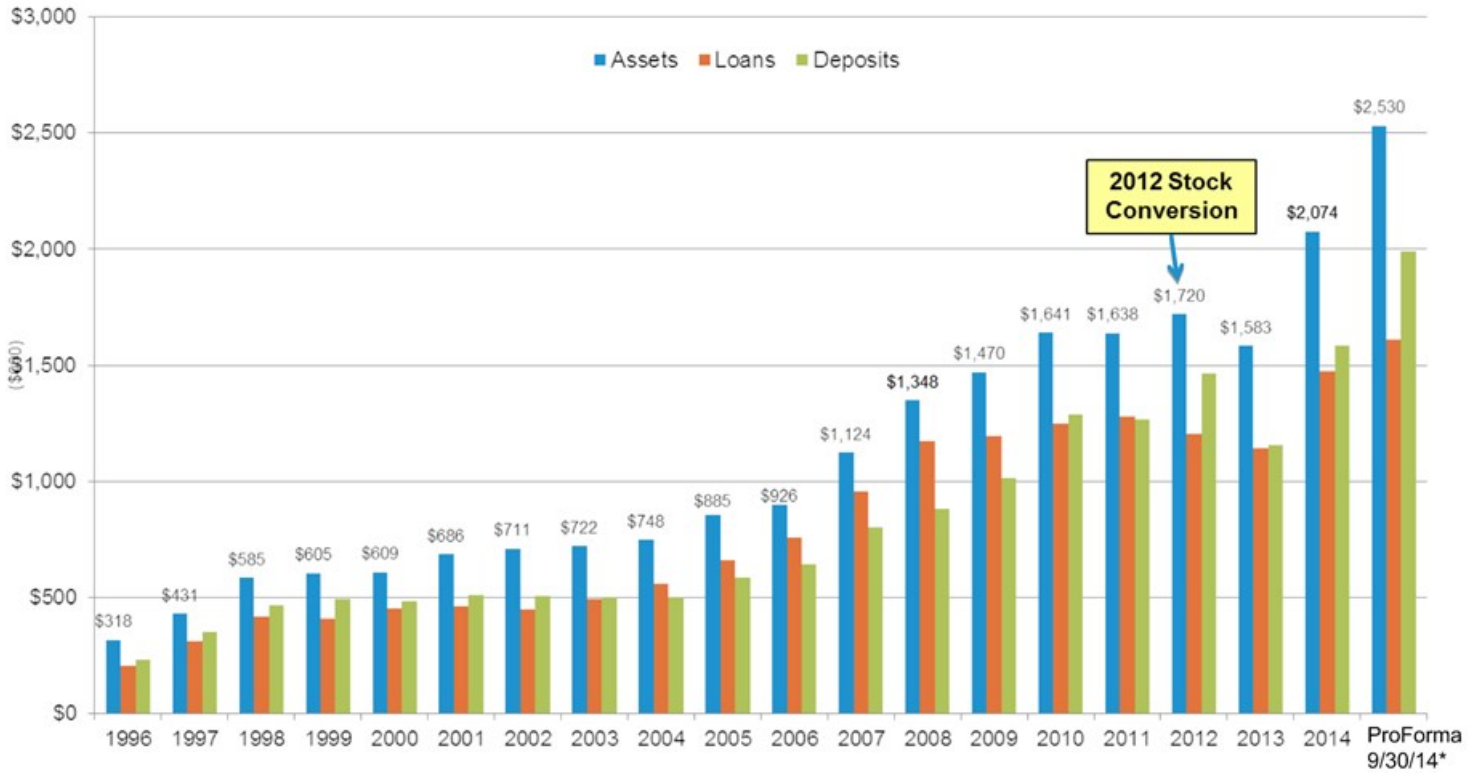


- **Founded in 1926**
- **Operated as a mutual savings bank**
 - **5 mutual combinations from 1996 – 2010**
 - **3/31/12 = \$1.6 billion in assets, \$171 million in capital**
- **Converted to stock in 2012 and raised \$211.6 million**
- **Established goal of acquisition and organic growth**

Asset Growth Since 1996



- Total assets have doubled since 2008



(1) * Financial data as of 9/30/14; pro forma amounts include the 11/14/14 acquisition of the branch banking operations of ten locations in Virginia and North Carolina from Bank of America Corporation; estimated financial impact for illustrative purposes only; actual results may differ materially.



Answers to Six Key Questions

1. Why Do We Exist?
2. How Do We Behave?
3. What Do We Do?
4. How Will We Succeed?
5. What Needs To Be Done Now?
6. Who Will Do What?



1. Lead with Culture
 - Initial Discussions
 - Integration Focus
 - Ongoing Commitment
2. Geographic Footprint – Logical & Efficient
3. Growing Markets w/SMSA of meaningful size
4. Prioritize opportunities where we have 1st look – not bidding wars
5. Credit Problems – Worked through, well defined – conservative credit mark
6. Lenders with market relationships who can lead growth
7. Asset Origination/Revenue Generation Culture in Place
8. Strong Core Deposit Base



9. Rational price paid
 - Price adjust TBV
 - Earnings Accretion – 10%+
 - Dilution earn back period <4 years
 - Board Seats/Social Issues
 - Realistic Cost Saves
 - One-Time Costs

10. Integration Risk
 - Size of deal
 - Number of locations
 - Complexity

11. Significance of Exposure to Mistakes
 - Credit mark magnitude
 - Regulatory Compliance Deficiencies
 - Undisclosed liabilities

12. Regulatory Impact



- *(A) Strategy*
- *(B) Execution*
- *(C) Repositioned*



Business & Operating Strategy & Goals

- “Our primary objective is to continue to operate and grow HomeTrust Bank as a well-capitalized, profitable, independent community banking organization.”
- “Expand our presence in contiguous larger markets that will support organic growth.”
- “Create Value for employees, customers, shareholders and communities.”

(B) Execution



Acquisitions & Expansions

Date Closed	Description	Assets	Locations	Commercial RM's
July 31, 2013	BankGreenville	\$101 million	1 location	
May 2014			Additional Pelham Rd location	4
May 31, 2014	Jefferson Bancshares, Inc.	\$489 million	12 locations – East Tennessee	11
July 21, 2014	Roanoke Loan Production Office – Team with more than 130 yrs. of in-market commercial lending experience		1 location	3
July 31, 2014	Bank of Commerce	\$123 million	1 location – Midtown Charlotte	2
Nov. 12, 2014	Raleigh Loan Production Office – Team with more than 75 yrs. of in-market commercial lending experience		1 location	4
Nov. 14, 2014	Bank of America – Acquired deposits of 10 offices	\$240 million in core deposits	8 locations – Southwest VA	1
			25	<u>25</u>

BOA Branch Purchase Impact



- Growth in deposit accounts of 60%
- Growth in low cost core deposits
- Debit card growth of 170%
- Internet banking growth of 110%
- 5 Branch locations in Roanoke, VA to complement new Commercial LPO

Acquisition Pricing



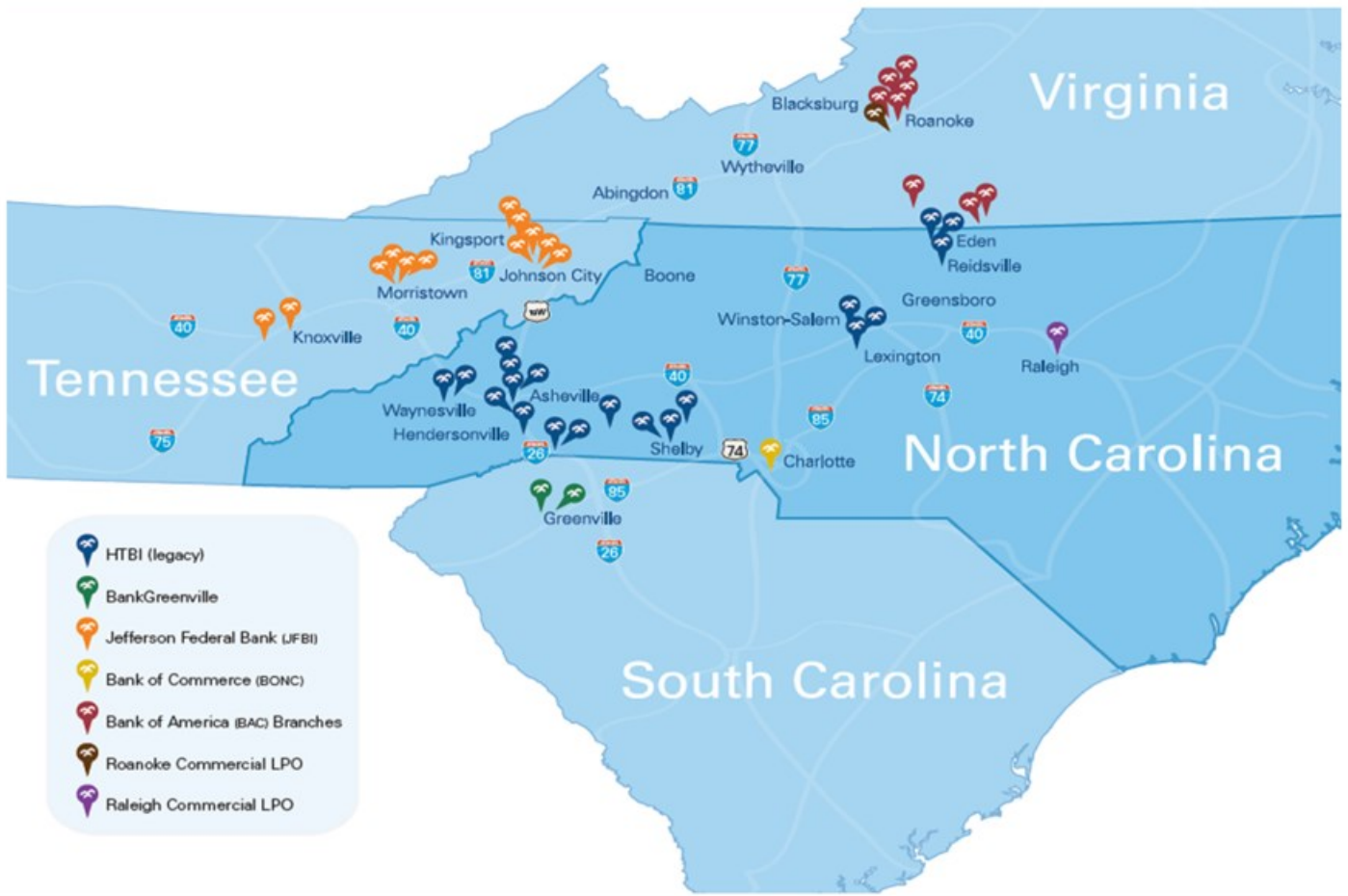
	Purchase Price (in millions)	Price to TBV	Cash/Stock
BankGreenville (SC)	\$ 8.7	92%	100% Cash
Jefferson Federal (East TN)	51.2	99%	50% Cash/50% Stock
Bank of Commerce (NC)	<u>10.0</u>	112%	100% Cash
	<u>\$ 69.9</u>		
64% Cash	<u>\$ 44.3</u>		
36% Stock	<u>\$ 25.6</u>		

1) 10/22/14 FTB purchases TrustAtlantic (Raleigh) – TBV 173%

2) 11/18/14 BNC purchases Valley Financial Corp (Roanoke) – TBV 173%

Source: SNL Financial

Our Franchise Footprint



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Growth Since Conversion (past 30 months)



(Dollars in thousands)

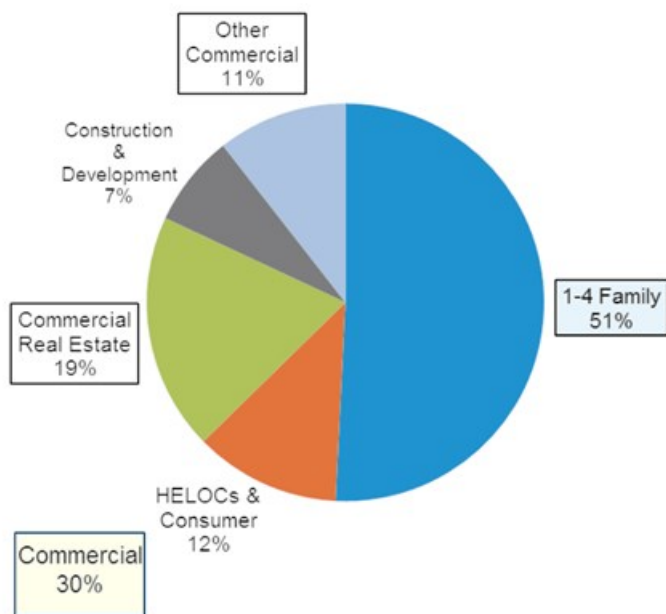
	Mutual Conversion 9/30/2012	Actual 12/31/2014	Change Since Conversion	
			\$	%
Total Assets	\$ 1,603	\$ 2,640	\$ 1,037	65%
Total Loan Portfolio	\$ 1,203	\$ 1,650	\$ 447	37%
1-4 Family	611	647	36	6%
HELOC's & Consumer	143	228	85	59%
Commercial Real Estate	232	455	233	96%
Construction & Development	90	119	29	32%
Other Commercial	127	201	74	58%
Total Deposit Portfolio	\$ 1,160	\$ 1,938	\$ 778	67%
Checking Accounts	239	581	342	143%
Money Market/Savings	337	707	370	110%
Time Deposits	584	650	66	11%
Loan/Deposits	104%	85%	-	19%
Locations	20	45	25	125%
Employees	315	505	175	56%

Source: Company's Form 10Q

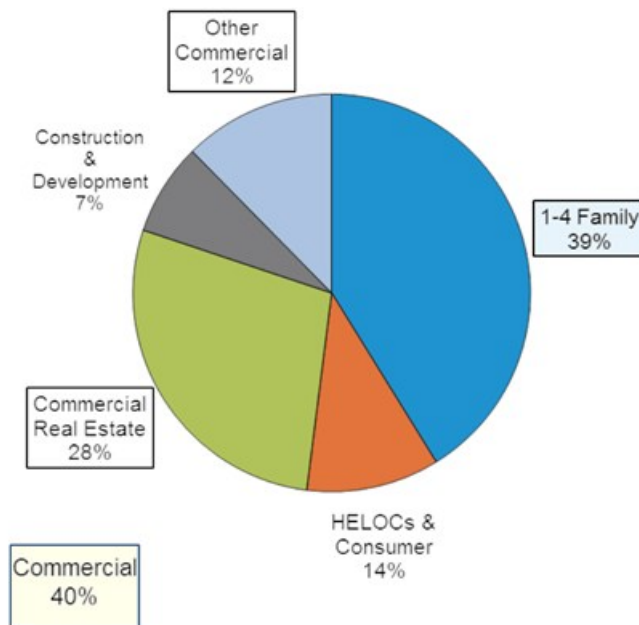
Loan Portfolio Composition



Loans: At Time of Conversion ¹



Loans: 12/31/14 With Recent Acquisitions

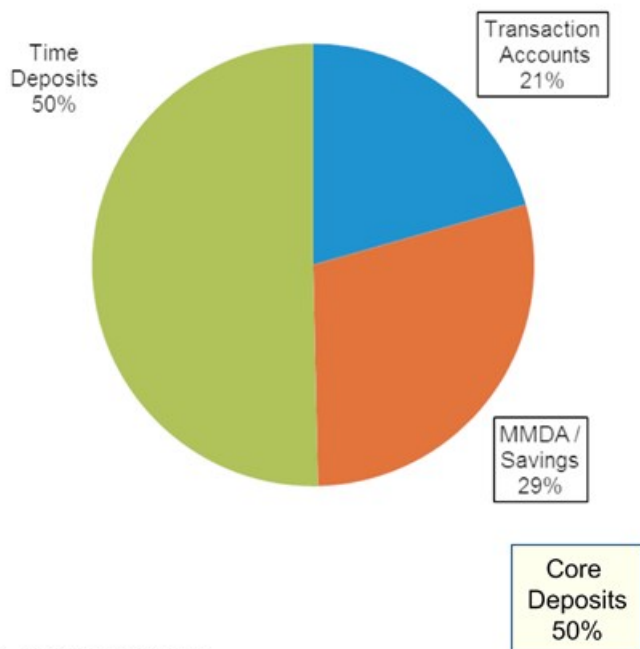


(1) Financial data as of 9/30/12

Deposit Portfolio Composition

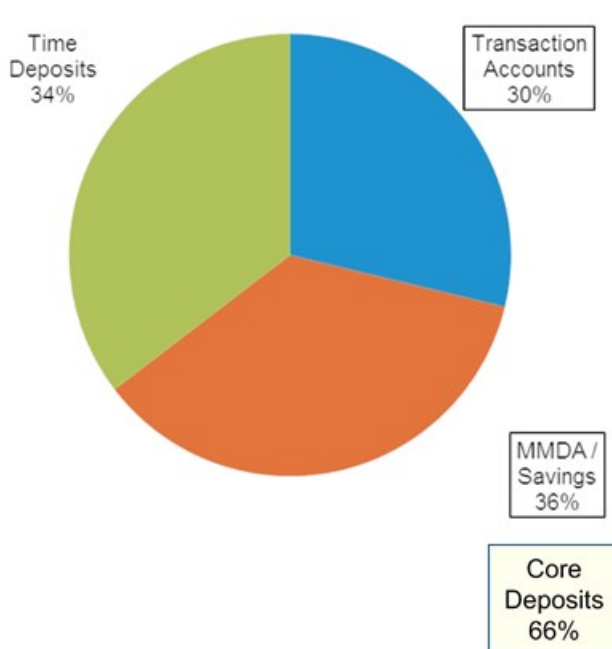


Deposits: At Time of Conversion (1)



(1) Financial data as of 9/30/12

Deposits: 12/31/14
With Recent Acquisitions



Market Demographics



Markets	Population	Commercial Relationship Managers (CRMs)
<u>Original Markets at Conversion</u>		
Asheville, NC/MSA	442,531	
Lexington, NC/Davidson County	163,665	
Shelby, NC/Cleveland County & Cherryville, NC	103,644	
Eden, NC/Rockingham County	92,607	
Forest City, NC/Rutherford County	68,177	
Tryon, NC/Polk County	20,227	
6	Sub Total	890,851
<u>New Markets Since Conversion</u>		
Charlotte, NC/Mecklenburg County	990,104	
Raleigh, NC/Wake County	978,065	
Greenville, SC/MSA	855,961	
Knoxville, TN/MSA	855,322	
Tri-Cities, TN/MSA	511,491	
Roanoke, VA/MSA	313,033	
Morristown, TN/MSA	115,434	
Danville, VA/Pittsylvania County	62,588	
Martinsville, VA/Henry County	53,050	
9	Sub Total	4,735,048
	Grand Total	5,625,899
15	New Markets Impact	Increase
		% Increase
		4,735,048
		532%
		25
		417%

New Markets – 150%
Population increase – 532%
CRM increase – 417%

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(C) Repositioned for Organic Growth And EPS Growth



1. Added Six Markets Larger than Asheville MSA
2. Added 25 new locations
3. Added 25 Commercial Relationship Managers
4. Achieved organic loan growth
5. Grew Core deposits by \$700 million
6. Added Infrastructure Expertise in all LOB's
7. Added Indirect Auto Lending
8. Added CRM system to cross-sell customers
9. Converted to National Bank Charter
10. United 7 Names to One Brand – HomeTrust Bank



- Integration
- Execution
- Organic Growth
- Revenue / EPS Growth

Create Sustainable Value For Shareholders!

Headwinds Impacting Growth



1. Low interest rates; potential for flat yield curve at 2%
2. Competition for quality loans – rate/structure/terms
3. Economy – lukewarm / global, not local
4. Housing still weak
5. Technology – new competitors, cost, cybersecurity
6. Regulatory environment / Compliance burdens
7. Customer expectations – products and services
8. Generational shift
9. Increasing costs and declining margins
10. Stockholder expectations – growth and value creation

March 2, 2015

NCBA Bank Directors Assembly



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