



**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Attachment

18 Can any resulting loss be recognized? ▶ See Attachment

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attachment

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ *[Handwritten Signature]* Date ▶ 3/31/23

Print your name ▶ Tony J. VanCannon Title ▶ EVP/CFO

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Corey Pfeifer	<i>[Handwritten Signature]</i>	3/24/2023		P01319923
Firm's name ▶ Crowe LLP	Firm's EIN ▶ 35-0921680		Phone no. (212) 572-5500	
Firm's address ▶ 485 Lexington Avenue - Floor 11, New York, NY 10017				

**HomeTrust Bancshares, Inc.**

**45-5055422**

**Attachment to Form 8937**

**Report of Organizational Actions Affecting Basis of Securities**

***CONSULT YOUR TAX ADVISOR***

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended (the "Code"), and includes a general summary regarding the application of certain U.S. federal income tax laws and regulations relating to the effects on the tax basis of HomeTrust Bancshares, Inc. ("HomeTrust") stock received in exchange for Quantum Capital Corp. ("Quantum") stock as a result of the merger of Quantum with and into HomeTrust. The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders. HomeTrust does not provide tax advice to its shareholders. The tax treatment described below may not apply to all shareholders of Quantum. You are urged to consult your own tax advisor regarding the particular consequences of the merger to you, including the applicability and effect of all U.S. federal, state and local and foreign tax laws.

**Form 8937 Part I, Box 9**

The securities subject to reporting include all shares of HomeTrust Bancshares, Inc. ("HomeTrust") common stock issued in exchange for the outstanding common stock of Quantum Capital Corp. ("Quantum") as a result of the merger of Quantum with and into HomeTrust.

**Form 8937 Part II, Box 14**

On February 12, 2023 ("Effective Date"), pursuant to the Agreement and Plan of Merger dated July 24, 2022 (the "Merger Agreement"), by and between HomeTrust and Quantum, Quantum merged with and into HomeTrust, with HomeTrust as the surviving entity in the Merger. Following the Merger, Quantum National Bank, the banking subsidiary of Quantum, was merged with and into HomeTrust Bank, the banking subsidiary of HomeTrust (the "Bank Merger"). HomeTrust Bank was the surviving bank in the Bank Merger.

As a result of the Merger, each share of Quantum common stock issued and outstanding was converted into the right to receive, without interest, \$57.54 in cash and 2.3942 shares of HomeTrust common stock.

No fractional shares of HomeTrust common stock were issued in connection with the Merger, and Quantum shareholders were entitled to receive cash in lieu of such fractional shares.

**Form 8937 Part II, Box 15**

The Merger qualifies as a tax-free reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended (the "Code").

The receipt by a Quantum shareholder of HomeTrust common stock in exchange for Quantum common stock in the Merger affects such shareholder's tax basis. Generally, the aggregate tax basis of HomeTrust common stock received by a Quantum shareholder who exchanges their shares of Quantum common stock for the Merger consideration will be equal to the aggregate adjusted tax basis of the shares of Quantum common stock surrendered, decreased by the amount of any cash received in the exchange (excluding any cash received in lieu of a fractional share of HomeTrust common stock), and increased by the amount of gain (excluding any gain or loss resulting from the deemed receipt and redemption of fractional shares), if any, recognized by the Quantum shareholder on the exchange.

Quantum shareholders who receive cash in lieu of a fractional share of HomeTrust common stock, for purposes of determining the taxability of that cash, are deemed to have received a fractional share in the exchange and then as having sold the fractional share for cash. These Quantum shareholders will generally recognize a taxable gain or loss equal to the difference between the tax basis of the Quantum common shares deemed to have been exchanged for the fractional shares and the amount of cash received.

The holding period of any shares of HomeTrust common stock received by Quantum shareholders in the Merger generally will include the holding period of shares of Quantum common stock exchanged for such HomeTrust common stock.

**Form 8937 Part II, Box 16**

Refer to the description of the basis calculation in Part II, Box 15 above. The February 10, 2023, closing price of a single share of HomeTrust common stock on NASDAQ was \$27.45, which was used as fair market value as the transaction closed on February 12, 2023, which was a Sunday.

**Form 8937 Part II, Box 17**

The Merger qualifies as a tax-free reorganization within the meaning of Section 368(a) of the Code. Other relevant Code sections include 354, 356, 358, 368, 1001 and 1221.

**Form 8937 Part II, Box 18**

No loss can be recognized upon the exchange of Quantum common stock for HomeTrust common stock. If a taxable loss is calculated on the deemed sale of a fractional share of HomeTrust common stock deemed to have been received in the exchange, this loss can be recognized.

**Form 8937 Part II, Box 19**

The Merger was completed on February 12, 2023. Consequently, the reportable tax year of the Quantum shareholders for reporting the tax effect of the share exchange and cash receipt is the tax year that includes the February 12, 2023 date. This is the 2023 calendar year for those shareholders who report taxable income on the basis of a calendar year.