FORM 4

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FED STATES SECURITIES AND EXCHANGE COMMISSIC	ŊΩ
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Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Westbrook H	ess of Reporting Per	son*		er Name and Ticke eTrust Bancs			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
- TVCStOTOOK I	<u>runter</u>						7	Officer (give title		Owner (specify		
1	(First) UST BANCSHA	(Middle) RES, INC.		3. Date of Earliest Transaction (Month/Day/Year) 08/15/2024 Officer (give title below) Preside						(specify		
10 WOODFIN	10 WOODFIN STREET				Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) ASHEVILLE	NC	28801			onga. 1o	(Line)	Form filed by One Form filed by Mor	e Reporting Pers	son		
(City)	(State)	(Zip)						Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

(Instr. 4) Reported Transaction(s) (A) or (D) Code ν Price Amount (Instr. 3 and 4) Common Stock 08/15/2024 360(1) Α **\$0** 82,383 D Common Stock 08/15/2024 F 622 D \$33.16 81,761 D By Common Stock 13,373 **KSOP**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$31.35							(2)	02/11/2032	Common Stock	10,000		10,000	D	
Stock Option	\$26							(3)	02/11/2028	Common Stock	40,000		40,000	D	
Stock Option	\$24.95							(3)	02/11/2027	Common Stock	20,000		20,000	D	

Explanation of Responses:

- 1. Represents adjustment in number of shares relating to award of performance-based restricted stock units previously reported on February 11, 2022, using target number of shares (1,790 shares). The award vested as to 2,150 shares on August 15, 2024, based on the level of achievement of the performance goal.
- 2. Represents stock option granted under Issuer's 2013 Omnibus Incentive Plan with the following vesting schedule: 20% increments on February 11, 2023, 2024, 2025, 2026 and 2027.
- 3. Represents stock option granted under Issuer's 2013 Omnibus Incentive Plan with the following vesting schedule: 20% increments on February 11, 2019, 2020, 2021, 2022 and 2023.

Remarks:

/s/ Tony J. VunCannon,

Attorney-in-Fact for Hunter

08/19/2024

Westbrook

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.