



HomeTrust Bancshares, Inc.

Charter of the Asset/Liability Committee of the Board of Directors of HomeTrust Bancshares, Inc. and HomeTrust Bank

April 2, 2026

I. Statement of Purpose

The Asset/Liability Committee (the “Committee”) of the Board of Directors (the “Board”) of HomeTrust Bancshares, Inc. (the “Corporation”) shall discharge certain of the Board’s responsibilities relating to the Corporation’s asset/liability, investment, capital, and liquidity policies and strategies. In addition, it is responsible for reviewing potential merger and acquisition transactions and, if appropriate, recommending such transactions to the Board for the Board’s consideration and approval. It is responsible for the approval of these policies and strategies and for fulfilling the Committee duties and responsibilities as outlined below.

II. Committee Composition and Meetings

The Committee shall be comprised of three or more Directors (including a Chair) as appointed annually by the Board, considering the recommendations of the Governance and Nominating Committee. Each member of the Committee shall be financially knowledgeable, as such qualification is interpreted by the Board in its business judgment, including, at a minimum, having the ability to read and understand fundamental financial statements (including a balance sheet, income statement and cash flow statement). The Board shall have the power at any time to change the membership of the Committee and to fill vacancies, subject to the qualification requirements of this Charter.

The Committee shall meet at least three times annually or more frequently as circumstances require. The Committee Chair shall prepare and/or approve an agenda in advance of each meeting. The agenda and information concerning the business to be conducted at each meeting shall be provided to the members of the Committee sufficiently in advance of each meeting to permit a meaningful review. If the Chair is not available for a meeting, the other members of the Committee may appoint a temporary Chair for such meeting by vote of a majority of the full Committee. The Committee may request that any Directors, officers or employees of the Corporation, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such pertinent information as the Committee requests. Members of the Asset/Liability Management Committee (ALCO) may attend Committee meetings as necessary to discuss the current investment portfolio, review asset/liability strategies, and share other pertinent information. ALCO will include the Chief Executive Officer, Treasurer, and other senior executives as deemed appropriate. The Committee shall meet in executive session without Executive Officers in attendance as often as deemed appropriate but no less often than annually.

The Committee shall maintain minutes of meetings and report regularly to the Board on the Committee’s activities. The provisions of the Corporation’s Bylaws regarding Board committees,

committee meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice, quorum and voting requirements, shall apply to the Committee. The Committee is authorized and empowered to adopt its own rules of procedure not inconsistent with:

- (a) any provision of this Charter,
- (b) any provision of the Bylaws of the Corporation, or
- (c) the laws of the State of Maryland.

The Committee may form subcommittees for any purpose that the Committee deems appropriate and may delegate to those subcommittees such power and authority as the Committee deems appropriate; provided, however, that: (a) no subcommittee shall consist of fewer than two members, and (b) the Committee shall not delegate to a subcommittee any power or authority required by any law, rule or regulation to be observed and/or exercised by the Committee as a whole.

III. Committee Duties, Responsibilities and Process

The Committee shall have the following responsibilities:

- (1) Consult with management and ALCO as needed; however, the execution and implementation of asset/liability and investment policies and strategies shall be the role of ALCO and not of the Asset/Liability Committee.
- (2) Establish policies and strategies for investment securities, and monitor compliance with those policies.
- (3) Review and approve the members of ALCO to monitor that the Corporation has the necessary staff expertise to engage in investment activities.
- (4) Periodically review and approve a list of securities firms with which management has the authority to do business.
- (5) Periodically review and approve limits for the amount and types of transactions to be executed with approved firms.
- (6) Review current market conditions and the interest rate cycle to monitor the effects of these conditions on the Corporation's current and future asset/liability strategies.
- (7) Approve policies and strategies for managing and controlling interest rate risk, capital risk, liquidity risk, and other risks associated with asset/liability management activities.
- (8) Monitor overall compliance with approved asset/liability management policies and procedures.
- (9) Monitor the Corporation's capital and liquidity positions, while considering the impact of potential transactions being considered.
- (10) Approve and monitor new investment strategies as presented by ALCO.

Charter of the Asset/Liability Committee

- (11) Approve and monitor the financing sources used by the Corporation to support its growth and asset/liability strategies.
- (12) Specific to potential merger and acquisition transactions, the Committee shall:
 - Review with management and the Board, as appropriate, potential merger and acquisition strategies, criteria and candidates.
 - Confer with management on discussions with potential merger or acquisition candidates.
 - Review management’s valuation models and oversee management’s due diligence processes.
 - Recommend any negotiated transaction agreements to the Board for the Board’s consideration.
- (13) Perform other activities or other investment oversight functions that may be appropriate in light of changing business, legislative, or regulatory conditions.
- (14) Review and reassess the adequacy of this Charter at least annually, and recommend any proposed changes to the Board for its approval.
- (15) Discharge any other duties and responsibilities delegated to the Committee by the Board from time to time.

IV. Investigations and Studies; Outside Advisers

The Committee may conduct or authorize studies of or investigations into matters within the Committee’s scope of responsibilities (including, without limitation, reviews of industry analyses and peer comparisons), and may retain, at the Corporation’s expense, such counsel or other advisers as it deems necessary (which may, if the Committee deems it appropriate, be the Corporation’s regular counsel or advisers).

V. Charter for Asset/Liability Committee of Board of Directors of HomeTrust Bank

This Charter shall also serve as the Charter of the Asset/Liability Committee of the Board of Directors of HomeTrust Bank (the “Bank”) to the extent its provisions are applicable to the Bank, and has been adopted as such by the Board of the Bank.