

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 23, 2026

HOMETRUST BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of incorporation)
10 Woodfin Street, Asheville, North Carolina
(Address of principal executive offices)

001-35593
(Commission File Number)

45-5055422
(IRS Employer Identification No.)

28801
(Zip Code)

Registrant's telephone number, including area code: **(828) 259-3939**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities Registered Pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	HTB	The New York Stock Exchange LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On April 23, 2026, HomeTrust Bancshares, Inc., (the "Company") the holding company for HomeTrust Bank, issued a press release reporting financial results for the first quarter of the year ending December 31, 2026 and the declaration and approval of its quarterly cash dividend. A copy of the press release, including unaudited financial information released as a part thereof, is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 7.01 Regulation FD Disclosure

The attached investor presentation contains financial data that members of management will use from time to time with investors, analysts and other interested parties to assist in their understanding of the Company. The investor presentation is also available on the Company's website at ir.htb.com. The presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d)	Exhibits	
99.1		Press release dated April 23, 2026
99.2		March 31, 2026 investor presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOMETRUST BANCSHARES, INC.

Date: April 23, 2026

By: /s/ Tony J. VunCannon
Tony J. VunCannon
Executive Vice President, Chief Financial Officer, Corporate Secretary and Treasurer

**HomeTrust Bancshares, Inc. Announces Financial Results for the First Quarter of the Year Ending
December 31, 2026 and an Increase in the Quarterly Dividend**

ASHEVILLE, N.C., April 23, 2026 – HomeTrust Bancshares, Inc. (NYSE: HTB) ("Company"), the holding company of HomeTrust Bank ("Bank"), today announced preliminary net income for the first quarter of the year ending December 31, 2026 and an increase in its quarterly cash dividend.

For the quarter ended March 31, 2026 compared to the quarter ended December 31, 2025:

- net income was \$16.8 million compared to \$16.1 million;
- diluted earnings per share ("EPS") were \$0.99 compared to \$0.93;
- annualized return on assets ("ROA") was 1.55% compared to 1.44%;
- annualized return on equity ("ROE") was 11.35% compared to 10.63%;
- net interest margin was 4.31% compared to 4.20%;
- provision for credit losses was \$370,000 compared to \$2.1 million;
- quarterly cash dividends continued at \$0.13 per share totaling \$2.2 million for both periods; and
- 533,240 shares of Company common stock were repurchased during the current quarter at an average price of \$42.85 compared to 241,201 shares repurchased at an average price of \$42.19 in the prior quarter.

The Company also announced today that its Board of Directors declared a quarterly cash dividend of \$0.15 per common share, reflecting a \$0.02, or 15.4%, increase over the previous quarter's dividend. This is the eighth increase of the quarterly dividend since the Company initiated cash dividends in November 2018. The dividend is payable on May 28, 2026 to shareholders of record as of the close of business on May 14, 2026.

"During the first quarter, we accelerated our pace of stock buybacks as part of our ongoing and prudent capital allocation strategy," said Hunter Westbrook, President and Chief Executive Officer. "We also announced today an increase in our quarterly dividend, further demonstrating our confidence in the Company's strength and future financial performance. Looking ahead, we remain poised to accelerate loan growth in the second half of 2026.

"Our strong 2025 financial results carried into the first quarter of 2026, highlighted by our top quartile net interest margin which expanded to 4.31%, as deposit mix changes and reductions in funding costs outpaced a slight decline in asset yields.

"Lastly, earlier this month we announced our partnership with the Asheville Tourists Baseball Team, the High-A affiliate of the Houston Astros, where their newly renovated ballpark has been renamed HomeTrust Park. This initiative reflects our continued commitment to supporting the people and communities we are proud to serve."

WEBSITE: WWW.HTB.COM

Contact:

C. Hunter Westbrook – President and Chief Executive Officer

Tony J. VanCannon – Executive Vice President, Chief Financial Officer, Corporate Secretary and Treasurer
828-259-3939

Comparison of Results of Operations for the Three Months Ended March 31, 2026 and December 31, 2025

Net Income. Net income totaled \$16.8 million, or \$0.99 per diluted share, for the three months ended March 31, 2026 compared to \$16.1 million, or \$0.93 per diluted share, for the three months ended December 31, 2025, an increase of \$648,000, or 4.0%. The results for the three months ended March 31, 2026 compared to the three months ended December 31, 2025 benefited from a \$1.7 million decrease in the provision for credit losses and a \$635,000 increase in noninterest income, partially offset by a \$1.3 million increase in the noninterest expense. Details of the changes in the various components of net income are further discussed below.

Net Interest Income. The following table presents the distribution of average assets, liabilities and equity, as well as interest income earned on average interest-earning assets and interest expense paid on average interest-bearing liabilities. All average balances are daily average balances. Nonaccruing loans have been included in the table as loans carrying a zero yield.

	Three Months Ended					
	March 31, 2026			December 31, 2025		
(Dollars in thousands)	Average Balance Outstanding	Interest Earned / Paid	Yield / Rate	Average Balance Outstanding	Interest Earned / Paid	Yield / Rate
Assets						
Interest-earning assets						
Loans receivable ⁽¹⁾	\$ 3,793,994	\$ 57,725	6.17 %	\$ 3,809,902	\$ 59,597	6.21 %
Debt securities available for sale	144,520	1,604	4.50	147,247	1,599	4.31
Other interest-earning assets ⁽²⁾	227,051	2,168	3.87	223,267	2,271	4.04
Total interest-earning assets	4,165,565	61,497	5.99	4,180,416	63,467	6.02
Other assets	218,936			255,547		
Total assets	\$ 4,384,501			\$ 4,435,963		
Liabilities and equity						
Interest-bearing liabilities						
Interest-bearing checking accounts	\$ 561,216	\$ 1,101	0.80 %	\$ 540,889	\$ 1,013	0.74 %
Money market accounts	1,369,569	8,616	2.55	1,361,620	9,192	2.68
Savings accounts	170,227	28	0.07	171,803	30	0.07
Certificate accounts	830,675	7,105	3.47	926,678	8,674	3.71
Total interest-bearing deposits	2,931,687	16,850	2.33	3,000,990	18,909	2.50
Junior subordinated debt	10,231	188	7.45	10,204	199	7.74
Borrowings	16,667	154	3.75	10,152	146	5.71
Total interest-bearing liabilities	2,958,585	17,192	2.36	3,021,346	19,254	2.53
Noninterest-bearing deposits	759,493			751,864		
Other liabilities	67,106			61,085		
Total liabilities	3,785,184			3,834,295		
Stockholders' equity	599,317			601,668		
Total liabilities and stockholders' equity	\$ 4,384,501			\$ 4,435,963		
Net earning assets	\$ 1,206,980			\$ 1,159,070		
Average interest-earning assets to average interest-bearing liabilities	140.80 %			138.36 %		
Non-tax-equivalent						
Net interest income		\$ 44,305			\$ 44,213	
Interest rate spread			3.63 %			3.49 %
Net interest margin ⁽³⁾			4.31 %			4.20 %
Tax-equivalent ⁽⁴⁾						
Net interest income		\$ 44,740			\$ 44,661	
Interest rate spread			3.67 %			3.54 %
Net interest margin ⁽³⁾			4.36 %			4.24 %

(1) Average loans receivable balances include loans held for sale and nonaccruing loans.

(2) Average other interest-earning assets consist of FRB stock, FHLB stock, SBIC investments and deposits in other banks.

(3) Net interest income divided by average interest-earning assets.

(4) Tax-equivalent results include adjustments to interest income of \$435 and \$448 for the three months ended March 31, 2026 and December 31, 2025, respectively, calculated based on combined federal and state tax rates of 23% and 24% for the same periods, respectively.

Total interest and dividend income for the three months ended March 31, 2026 decreased \$2.0 million, or 3.1%, when compared to the three months ended December 31, 2025. A decline of \$1.9 million, or 3.1%, in loan interest income drove this change, primarily due to fewer days in the current quarter and the impact of decreases in the federal funds rate upon loan yields, partially offset by an increase of \$348,000 in accretion income.

Total interest expense for the three months ended March 31, 2026 decreased \$2.1 million, or 10.7%, when compared to the three months ended December 31, 2025. A decline of \$2.1 million, or 10.9%, in deposit interest expense drove this change, the result of a decline in the average balance of certificate accounts, specifically brokered deposits, a decline in the average cost of funds across funding categories, and fewer days in the current quarter.

The following table shows the effects that changes in average balances (volume), including differences in the number of days in the periods compared, and average interest rates (rate) had on the interest earned on interest-earning assets and interest paid on interest-bearing liabilities:

(Dollars in thousands)	Increase / (Decrease)		Total Increase/ (Decrease)
	Volume	Rate	
Interest-earning assets			
Loans receivable	\$ (1,532)	\$ (340)	\$ (1,872)
Debt securities available for sale	(65)	70	5
Other interest-earning assets	(10)	(93)	(103)
Total interest-earning assets	(1,607)	(363)	(1,970)
Interest-bearing liabilities			
Interest-bearing checking accounts	14	74	88
Money market accounts	(138)	(438)	(576)
Savings accounts	(1)	(1)	(2)
Certificate accounts	(1,057)	(512)	(1,569)
Junior subordinated debt	(3)	(8)	(11)
Borrowings	91	(83)	8
Total interest-bearing liabilities	(1,094)	(968)	(2,062)
Increase in net interest income			\$ 92

Provision for Credit Losses. The provision for credit losses is the amount of expense that, based on our judgment, is required to maintain the allowance for credit losses ("ACL") at an appropriate level under the current expected credit losses model.

The following table presents a breakdown of the components of the provision for credit losses:

(Dollars in thousands)	Three Months Ended		\$ Change	% Change
	March 31, 2026	December 31, 2025		
Provision for credit losses				
Loans	\$ 945	\$ 1,525	\$ (580)	(38)%
Off-balance sheet credit exposure	(575)	555	(1,130)	(204)
Total provision for credit losses	\$ 370	\$ 2,080	\$ (1,710)	(82)%

For the quarter ended March 31, 2026, the "loans" portion of the provision for credit losses was primarily the result of the following, offset by net charge-offs of \$1.8 million during the quarter:

- \$0.5 million benefit driven by changes in the loan mix.
- \$0.2 million provision due to changes in the projected economic forecast, specifically the national unemployment rate, and changes in qualitative adjustments.
- \$0.6 million decrease in specific reserves on individually evaluated loans.

For the quarter ended December 31, 2025, the "loans" portion of the provision for credit losses was primarily the result of the following, offset by net charge-offs of \$3.1 million during the quarter:

- \$0.9 million benefit driven by changes in the loan mix.
- \$0.1 million benefit due to changes in the projected economic forecast, specifically the national unemployment rate, and changes in qualitative adjustments.
- \$0.6 million decrease in specific reserves on individually evaluated loans.

For the quarters ended March 31, 2026 and December 31, 2025, the amounts recorded for off-balance sheet credit exposure were the result of changes in the balance of loan commitments, loan mix, projected economic forecast and qualitative allocations as outlined above.

Noninterest Income. Noninterest income for the three months ended March 31, 2026 increased \$635,000, or 6.8%, when compared to the quarter ended December 31, 2025. Changes in the components of noninterest income are discussed below:

(Dollars in thousands)	Three Months Ended		\$ Change	% Change
	March 31, 2026	December 31, 2025		
Noninterest income				
Service charges and fees on deposit accounts	\$ 2,414	\$ 2,534	\$ (120)	(5)%
Loan income and fees	692	926	(234)	(25)
Gain on sale of loans held for sale	2,654	1,926	728	38
Bank owned life insurance ("BOLI") income	892	976	(84)	(9)
Operating lease income	1,892	2,032	(140)	(7)
Gain on sale of premises and equipment	377	65	312	480
Other	1,110	937	173	18
Total noninterest income	\$ 10,031	\$ 9,396	\$ 635	7 %

- *Loan income and fees:* The decrease was primarily the result of \$144,000 less in interest rate swap fees in addition to smaller decreases across several other loan fee categories.
- *Gain on sale of loans held for sale:* The increase was primarily driven by an increase in the sales volume of HELOC loans originated for sale, partially offset by reduced sales volume of residential mortgage loans and SBA commercial loans. There were \$103.0 million of HELOCs originated for sale which were sold during the current quarter with gains of \$934,000 compared to \$13.7 million sold with gains of \$121,000 in the prior quarter. There were \$23.3 million of residential mortgage loans sold for gains of \$431,000 during the current quarter compared to \$31.1 million sold with gains of \$606,000 in the prior quarter. There were \$16.4 million in sales of the guaranteed portion of SBA commercial loans with gains of \$1.2 million for the current quarter compared to \$18.9 million sold and gains of \$1.5 million for the prior quarter. Our hedging of mandatory commitments on the residential mortgage loan pipeline resulted in a net gain of \$68,000 for the current quarter compared to a net loss of \$295,000 for the prior quarter.
- *Gain on sale of premises and equipment:* In both periods presented, gains were recognized on the sale of excess parcels of land.

Noninterest Expense. Noninterest expense for the three months ended March 31, 2026 increased \$1.3 million, or 4.0%, when compared to the three months ended December 31, 2025. Changes in the components of noninterest expense are discussed below:

(Dollars in thousands)	Three Months Ended		\$ Change	% Change
	March 31, 2026	December 31, 2025		
Noninterest expense				
Salaries and employee benefits	\$ 19,877	\$ 18,541	\$ 1,336	7 %
Occupancy expense, net	2,630	2,572	58	2
Computer services	2,877	2,798	79	3
Operating lease depreciation expense	1,516	1,582	(66)	(4)
Telecom, postage and supplies	581	542	39	7
Marketing and advertising	417	514	(97)	(19)
Deposit insurance premiums	484	483	1	—
Core deposit intangible amortization	374	411	(37)	(9)
Other	4,219	4,251	(32)	(1)
Total noninterest expense	\$ 32,975	\$ 31,694	\$ 1,281	4 %

- *Salaries and employee benefits:* The increase was primarily the result of a \$449,000 increase in incentive compensation and \$409,000 in additional FICA taxes.

Income Taxes. The amount of income tax expense is influenced by the amount of pre-tax income, tax-exempt income, changes in the statutory rate and the effect of changes in valuation allowances maintained against deferred tax benefits. The effective tax rates for the three months ended March 31, 2026 and December 31, 2025 were 20.1% and 18.7%, respectively, with the quarter-over-quarter increase driven by the prior quarter impact of the Company's investment in a tax credit equity fund.

Balance Sheet Review

Total assets decreased by \$159.3 million to \$4.4 billion and total liabilities decreased by \$151.0 million to \$3.8 billion at March 31, 2026 as compared to December 31, 2025. These changes can be traced to the use of proceeds from both loan sales and loan paydowns to offset a \$70.5 million decline in deposits. The decrease in deposits was the result of a \$116.1 million reduction in brokered deposits, partially offset by an increase of \$45.7 million in all other deposit categories.

Stockholders' equity decreased \$8.3 million, or 1.4%, to \$592.4 million at March 31, 2026 as compared to December 31, 2025. Activity within stockholders' equity included \$16.8 million in net income and \$1.4 million in share-based compensation and stock option exercises, more than offset by \$2.2 million in cash dividends declared and \$23.1 million in stock repurchases. In addition, accumulated other comprehensive income declined by \$622,000 due to an increase in the unrealized loss on available for sale securities due to higher market interest rates.

As of March 31, 2026, the Bank was considered "well capitalized" in accordance with its regulatory capital guidelines and exceeded all regulatory capital requirements.

Asset Quality

The ACL on loans was \$40.6 million, or 1.14% of total loans, at March 31, 2026 compared to \$41.5 million, or 1.16% of total loans, at December 31, 2025. The drivers of this change are discussed in the "Comparison of Results of Operations for the Quarters Ended March 31, 2026 and December 31, 2025 – Provision for Credit Losses" section above.

Net loan charge-offs totaled \$1.8 million for the quarter ended March 31, 2026 compared to \$3.1 million and \$1.3 million for the three months ended December 31, 2025 and March 31, 2025, respectively. For all three periods, net charge-offs were concentrated within our equipment finance portfolio, primarily related to over-the-road truck loans, where we recognized net charge-offs of \$1.5 million, \$2.0 million and \$1.0 million for the same periods, respectively. Annualized net charge-offs as a percentage of average loans were 0.19% for the three months ended March 31, 2026 as compared to 0.33% and 0.14% for the three months ended December 31, 2025 and March 31, 2025, respectively.

The following table sets forth the composition of nonperforming assets, made up of nonaccrual loans and repossessed assets, across our asset categories.

(Dollars in thousands)	March 31, 2026	December 31, 2025	March 31, 2025
Nonaccruing loans			
Commercial real estate			
Construction and land development	\$ 854	\$ 381	\$ —
Commercial real estate - owner occupied	11,256	10,467	8,583
Commercial real estate - non-owner occupied	6,704	6,566	3,552
Multifamily	—	—	38
Total commercial real estate	18,814	17,414	12,173
Commercial			
Commercial and industrial	10,578	9,786	2,965
Equipment finance	6,096	6,690	5,065
Total commercial	16,674	16,476	8,030
Residential real estate			
Construction and land development	—	—	132
One-to-four family	3,632	2,961	2,203
HELOCs	7,140	6,523	4,033
Total residential real estate	10,772	9,484	6,368
Consumer	479	402	388
Total nonaccruing loans	\$ 46,739	\$ 43,776	\$ 26,959
Total repossessed assets	316	657	1,058
Total nonperforming assets	\$ 47,055	\$ 44,433	\$ 28,017
Total nonperforming assets as a percentage of total assets	1.07 %	0.98 %	0.61 %
Total SBA loans included in nonaccrual loans	\$ 22,720	\$ 20,647	\$ 6,459
Portion of SBA loans fully guaranteed by the SBA	16,348	14,885	2,374
Total nonaccruing loans, excluding the balance fully guaranteed by the SBA	30,391	28,891	24,585
Total repossessed assets	316	657	1,058
Total nonperforming assets, excluding the balance fully guaranteed by the SBA	\$ 30,707	\$ 29,548	\$ 25,643
Total nonperforming assets, excluding the balance fully guaranteed by the SBA, as a percentage of total assets	0.70 %	0.65 %	0.56 %

SBA loans made up 48.5%, 46.5% and 23.1% of total nonperforming assets at March 31, 2026, December 31, 2025 and March 31, 2025, respectively. The year-over-year increase was primarily the result of a management decision to accelerate the repurchase of the sold portion of nonperforming SBA loans (fully guaranteed portion) to simplify the workout process.

Classified assets increased by \$6.0 million, or 9.1%, to \$72.2 million, or 1.65% of total assets, as of March 31, 2026 when compared to the balance of \$66.2 million, or 1.46% of total assets, as of December 31, 2025. Similarly, classified assets increased by \$31.5 million, or 77.4%, to \$72.2 million, or 1.65% of total assets, as of March 31, 2026 when compared to the balance of \$40.7 million, or 0.89% of total assets, as of March 31, 2025. SBA loans made up the largest portion of classified assets at \$25.7 million and \$27.3 million, respectively, as of March 31, 2026 and December 31, 2025, of which \$18.1 million and \$19.8 million, respectively, was fully guaranteed. The remaining population of classified assets as of March 31, 2026 included \$10.0 million of HELOCs, \$9.3 million of 1-4 family residential real estate loans, \$7.7 million of equipment finance loans (concentrated in the transportation sector) and \$7.4 million of non-owner occupied CRE loans.

About HomeTrust Bancshares, Inc.

HomeTrust Bancshares, Inc. (NYSE: HTB), headquartered in Asheville, North Carolina, is the holding company for HomeTrust Bank, a state-chartered community bank operating over 30 locations across North Carolina, South Carolina, East Tennessee, Southwest Virginia, and Georgia. With total assets of \$4.4 billion as of March 31, 2026, the Company's goal is to remain a high-performing, regional community bank, guided by our strategy to be a best place to work. Reflecting this focus, the Company has been named one of Bank Director's "Best U.S. Banks," one of Forbes' "America's Best Banks," one of S&P Global's "Top 50 Community Banks," and named to the 2025 KBW Honor Roll. In addition, the Company has been recognized as one of American Banker's "Best Banks to Work For," received a "Most Loved Workplace" certification by Best Practices Institute, named as one of Best Companies Group's "America's Best Workplaces," as well as being named a "Best Place to Work" in all five states in which it operates.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact, but instead are based on certain assumptions including statements with respect to the Company's beliefs, plans, objectives, goals, expectations, assumptions and statements about future economic performance and projections of financial items. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated or implied by forward-looking statements. The factors that could result in material differentiation include, but are not limited to expected revenues, cost savings, synergies and other benefits from merger and acquisition activities might not be realized to the extent anticipated, within the anticipated time frames, or at all, costs or difficulties relating to integration matters, including but not limited to customer and employee retention, might be greater than expected, and goodwill impairment charges might be incurred; increased competitive pressures among financial services companies; changes in the interest rate environment; changes in general economic conditions, both nationally and in our market areas; the impact of geopolitical instability and trade policies on our operations including the imposition of tariffs and retaliatory tariffs; natural disasters; legislative and regulatory changes; and the effects of inflation, a potential recession, and other factors described in the Company's latest Annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other documents filed with or furnished to the Securities and Exchange Commission - which are available on the Company's website at www.htb.com and on the SEC's website at www.sec.gov. Any of the forward-looking statements that the Company makes in this press release or in the documents the Company files with or furnishes to the SEC are based upon management's beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions, the factors described above or other factors that management cannot foresee. The Company does not undertake, and specifically disclaims any obligation, to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

Consolidated Balance Sheets (Unaudited)

(Dollars in thousands)

	March 31, 2026	December 31, 2025 ⁽¹⁾	September 30, 2025	June 30, 2025	March 31, 2025
Assets					
Cash	\$ 14,505	\$ 14,411	\$ 15,435	\$ 16,662	\$ 14,303
Interest-bearing deposits	286,188	310,281	300,395	280,547	285,522
Cash and cash equivalents	300,693	324,692	315,830	297,209	299,825
Certificates of deposit in other banks	13,619	18,841	20,833	23,319	25,806
Debt securities available for sale, at fair value	149,729	142,540	145,682	143,942	150,577
FHLB and FRB stock	13,614	13,636	14,325	15,263	13,602
SBIC investments	19,461	18,818	18,346	17,720	17,746
Loans held for sale, at fair value	6,562	7,005	7,907	1,106	2,175
Loans held for sale, at the lower of cost or fair value	101,930	198,688	189,047	169,835	151,164
Total loans, net of deferred loan fees and costs	3,546,580	3,578,154	3,643,619	3,671,951	3,648,609
Allowance for credit losses – loans	(40,607)	(41,479)	(43,086)	(44,139)	(44,742)
Loans, net	3,505,973	3,536,675	3,600,533	3,627,812	3,603,867
Premises and equipment, net	62,210	62,400	62,437	62,706	62,347
Accrued interest receivable	14,636	15,973	17,077	16,554	18,269
Deferred income taxes, net	8,514	9,922	9,789	9,968	9,288
BOLI	94,555	93,930	93,474	92,576	91,715
Goodwill	34,111	34,111	34,111	34,111	34,111
Core deposit intangibles, net	4,474	4,848	5,259	5,670	6,080
Other assets	56,260	63,556	57,487	60,262	71,488
Total assets	\$ 4,386,341	\$ 4,545,635	\$ 4,592,137	\$ 4,578,053	\$ 4,558,060
Liabilities and stockholders' equity					
Liabilities					
Deposits	\$ 3,639,542	\$ 3,709,997	\$ 3,698,227	\$ 3,666,178	\$ 3,736,360
Junior subordinated debt	10,245	10,220	10,195	10,170	10,145
Borrowings	90,000	165,000	230,000	265,000	177,000
Other liabilities	54,147	59,728	57,882	57,431	69,106
Total liabilities	3,793,934	3,944,945	3,996,304	3,998,779	3,992,611
Stockholders' equity					
Preferred stock, \$0.01 par value, 10,000,000 shares authorized, none issued or outstanding	—	—	—	—	—
Common stock, \$0.01 par value, 60,000,000 shares authorized ⁽²⁾	168	173	175	175	176
Additional paid in capital	144,465	166,856	176,289	174,900	176,682
Retained earnings	451,127	436,524	422,615	408,178	393,026
Unearned Employee Stock Ownership Plan ("ESOP") shares	(3,306)	(3,438)	(3,571)	(3,703)	(3,835)
Accumulated other comprehensive income (loss)	(47)	575	325	(276)	(600)
Total stockholders' equity	592,407	600,690	595,833	579,274	565,449
Total liabilities and stockholders' equity	\$ 4,386,341	\$ 4,545,635	\$ 4,592,137	\$ 4,578,053	\$ 4,558,060

(1) Derived from audited financial statements.

(2) Shares of common stock issued and outstanding were 16,803,185 at March 31, 2026; 17,286,289 at December 31, 2025; 17,520,425 at September 30, 2025; 17,492,143 at June 30, 2025; and 17,552,626 at March 31, 2025.

Consolidated Statements of Income (Unaudited)

(Dollars in thousands)

	Three Months Ended	
	March 31, 2026	December 31, 2025
Interest and dividend income		
Loans	\$ 57,725	\$ 59,597
Debt securities available for sale	1,604	1,599
Other investments and interest-bearing deposits	2,168	2,271
Total interest and dividend income	61,497	63,467
Interest expense		
Deposits	16,850	18,909
Junior subordinated debt	188	199
Borrowings	154	146
Total interest expense	17,192	19,254
Net interest income	44,305	44,213
Provision for credit losses	370	2,080
Net interest income after provision for credit losses	43,935	42,133
Noninterest income		
Service charges and fees on deposit accounts	2,414	2,534
Loan income and fees	692	926
Gain on sale of loans held for sale	2,654	1,926
BOLI income	892	976
Operating lease income	1,892	2,032
Gain on sale of premises and equipment	377	65
Other	1,110	937
Total noninterest income	10,031	9,396
Noninterest expense		
Salaries and employee benefits	19,877	18,541
Occupancy expense, net	2,630	2,572
Computer services	2,877	2,798
Operating lease depreciation expense	1,516	1,582
Telecom, postage and supplies	581	542
Marketing and advertising	417	514
Deposit insurance premiums	484	483
Core deposit intangible amortization	374	411
Other	4,219	4,251
Total noninterest expense	32,975	31,694
Income before income taxes	20,991	19,835
Income tax expense	4,219	3,711
Net income	\$ 16,772	\$ 16,124

Per Share Data

	Three Months Ended	
	March 31, 2026	December 31, 2025
Net income per common share ⁽¹⁾		
Basic	\$ 1.00	\$ 0.94
Diluted	\$ 0.99	\$ 0.93
Average shares outstanding		
Basic	16,582,376	16,936,740
Diluted	16,716,089	17,070,906
Book value per share at end of period	\$ 35.26	\$ 34.75
Tangible book value per share at end of period ⁽²⁾	\$ 33.02	\$ 32.56
Cash dividends declared per common share	\$ 0.13	\$ 0.13
Total shares outstanding at end of period	16,803,185	17,286,289

(1) Basic and diluted net income per common share have been prepared in accordance with the two-class method.

(2) See Non-GAAP reconciliations below for adjustments.

Selected Financial Ratios and Other Data

	Three Months Ended	
	March 31, 2026	December 31, 2025
Performance ratios⁽¹⁾		
Return on assets (ratio of net income to average total assets)	1.55 %	1.44 %
Return on equity (ratio of net income to average equity)	11.35	10.63
Yield on earning assets	5.99	6.02
Rate paid on interest-bearing liabilities	2.36	2.53
Average interest rate spread	3.63	3.49
Net interest margin ⁽²⁾	4.31	4.20
Average interest-earning assets to average interest-bearing liabilities	140.80	138.36
Noninterest expense to average total assets	3.05	2.83
Efficiency ratio	60.69	59.12
Efficiency ratio – adjusted ⁽³⁾	60.62	58.80

(1) Ratios are annualized where appropriate.

(2) Net interest income divided by average interest-earning assets.

(3) See Non-GAAP reconciliations below for adjustments.

	At or For the Three Months Ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Asset quality ratios					
Nonperforming assets to total assets ⁽¹⁾	1.07 %	0.98 %	0.72 %	0.67 %	0.61 %
Nonperforming loans to total loans ⁽¹⁾	1.32	1.22	0.89	0.81	0.74
Total classified assets to total assets	1.65	1.46	1.23	1.07	0.89
Allowance for credit losses to nonperforming loans ⁽¹⁾	86.88	94.75	132.26	147.98	165.96
Allowance for credit losses to total loans	1.14	1.16	1.18	1.20	1.23
Net charge-offs to average loans (annualized)	0.19	0.33	0.29	0.21	0.14
Capital ratios					
Equity to total assets at end of period	13.51 %	13.21 %	12.98 %	12.65 %	12.41 %
Tangible equity to total tangible assets ⁽²⁾	12.76	12.49	12.25	11.91	11.65
Average equity to average assets	13.67	13.56	13.31	13.20	12.66

(1) Nonperforming assets include nonaccruing loans and repossessed assets. There were no accruing loans more than 90 days past due at the dates indicated. For the periods presented, as shown in the "Asset Quality" section above, a portion of the nonaccrual loan balances was fully guaranteed by the SBA.

(2) See Non-GAAP reconciliations below for adjustments.

Loans

(Dollars in thousands)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Commercial real estate					
Construction and land development	\$ 317,497	\$ 277,028	\$ 268,953	\$ 267,494	\$ 247,539
Commercial real estate – owner occupied	527,375	562,049	540,807	561,623	570,150
Commercial real estate – non-owner occupied	823,672	832,502	861,244	877,440	867,711
Multifamily	109,564	110,912	115,403	113,416	118,094
Total commercial real estate	1,778,108	1,782,491	1,786,407	1,819,973	1,803,494
Commercial loans					
Commercial and industrial	392,114	378,686	399,155	367,359	349,085
Equipment finance	286,455	311,356	340,322	360,499	380,166
Municipal leases	167,371	166,396	164,967	168,623	163,554
Total commercial	845,940	856,438	904,444	896,481	892,805
Residential real estate					
Construction and land development	48,715	45,617	51,110	53,020	56,858
One-to-four family	619,735	633,511	636,857	640,287	631,537
HELOCs	218,283	217,310	216,122	205,918	199,747
Total residential real estate	886,733	896,438	904,089	899,225	888,142
Consumer	35,799	42,787	48,679	56,272	64,168
Total loans, net of deferred loan fees and costs	3,546,580	3,578,154	3,643,619	3,671,951	3,648,609
Allowance for credit losses – loans	(40,607)	(41,479)	(43,086)	(44,139)	(44,742)
Loans, net	\$ 3,505,973	\$ 3,536,675	\$ 3,600,533	\$ 3,627,812	\$ 3,603,867

Deposits

(Dollars in thousands)

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Core deposits					
Noninterest-bearing accounts	\$ 730,666	\$ 707,748	\$ 689,352	\$ 698,843	\$ 721,814
NOW accounts	575,525	546,387	537,954	561,524	573,745
Money market accounts	1,393,120	1,374,635	1,343,008	1,323,762	1,357,961
Savings accounts	171,754	171,455	172,883	179,980	184,396
Total core deposits	2,871,065	2,800,225	2,743,197	2,764,109	2,837,916
Certificates of deposit	768,477	909,772	955,030	902,069	898,444
Total	\$ 3,639,542	\$ 3,709,997	\$ 3,698,227	\$ 3,666,178	\$ 3,736,360

Non-GAAP Reconciliations

In addition to results presented in accordance with generally accepted accounting principles utilized in the United States ("GAAP"), this earnings release contains certain non-GAAP financial measures, which include: the efficiency ratio, tangible book value, tangible book value per share and the tangible equity to tangible assets ratio. The Company believes these non-GAAP financial measures and ratios as presented are useful for both investors and management to understand the effects of certain items and provide an alternative view of its performance over time and in comparison to its competitors. These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for total stockholders' equity or operating results determined in accordance with GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.

Set forth below is a reconciliation to GAAP of the Company's efficiency ratio:

(Dollars in thousands)	Three Months Ended	
	March 31, 2026	December 31, 2025
Noninterest expense	\$ 32,975	\$ 31,694
Net interest income	\$ 44,305	\$ 44,213
Plus: tax-equivalent adjustment	435	448
Plus: noninterest income	10,031	9,396
Less: BOLI death benefit proceeds in excess of cash surrender value	—	92
Less: gain on sale of premises and equipment	377	65
Net interest income plus noninterest income – adjusted	\$ 54,394	\$ 53,900
Efficiency ratio	60.69 %	59.12 %
Efficiency ratio – adjusted	60.62 %	58.80 %

Set forth below is a reconciliation to GAAP of tangible book value and tangible book value per share:

(Dollars in thousands, except per share data)	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Total stockholders' equity	\$ 592,407	\$ 600,690	\$ 595,833	\$ 579,274	\$ 565,449
Less: goodwill, core deposit intangibles, net of taxes	37,556	37,844	38,160	38,477	38,793
Tangible book value	\$ 554,851	\$ 562,846	\$ 557,673	\$ 540,797	\$ 526,656
Common shares outstanding	16,803,185	17,286,289	17,520,425	17,492,143	17,552,626
Book value per share	\$ 35.26	\$ 34.75	\$ 34.01	\$ 33.12	\$ 32.21
Tangible book value per share	\$ 33.02	\$ 32.56	\$ 31.83	\$ 30.92	\$ 30.00

Set forth below is a reconciliation to GAAP of tangible equity to tangible assets:

(Dollars in thousands)	As of				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Tangible equity ⁽¹⁾	\$ 554,851	\$ 562,846	\$ 557,673	\$ 540,797	\$ 526,656
Total assets	4,386,341	4,545,635	4,592,137	4,578,053	4,558,060
Less: goodwill, core deposit intangibles, net of taxes	37,556	37,844	38,160	38,477	38,793
Total tangible assets	\$ 4,348,785	\$ 4,507,791	\$ 4,553,977	\$ 4,539,576	\$ 4,519,267
Tangible equity to tangible assets	12.76 %	12.49 %	12.25 %	11.91 %	11.65 %

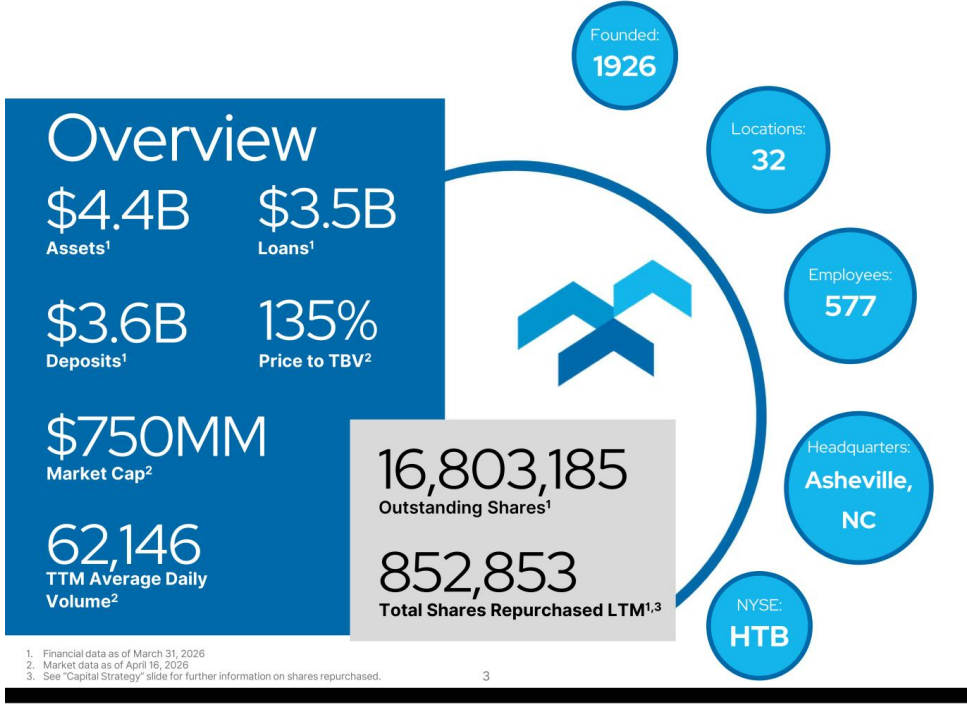
(1) Tangible equity (or tangible book value) is equal to total stockholders' equity less goodwill and core deposit intangibles, net of related deferred tax liabilities.



1st Quarter 2026
Investor
Presentation

Forward Looking Statements

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact, but instead are based on certain assumptions including statements with respect to the Company's beliefs, plans, objectives, goals, expectations, assumptions and statements about future economic performance and projections of financial items. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated or implied by forward-looking statements. The factors that could result in material differentiation include, but are not limited to expected revenues, cost savings, synergies and other benefits from merger and acquisition activities might not be realized to the extent anticipated, within the anticipated time frames, or at all, costs or difficulties relating to integration matters, including but not limited to customer and employee retention, might be greater than expected, and goodwill impairment charges might be incurred; increased competitive pressures among financial services companies; changes in the interest rate environment; changes in general economic conditions, both nationally and in our market areas; the impact of geopolitical instability and trade policies on our operations including the imposition of tariffs and retaliatory tariffs; natural disasters; legislative and regulatory changes; and the effects of inflation, a potential recession, and other factors described in the Company's latest Annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other documents filed with or furnished to the Securities and Exchange Commission - which are available on the Company's website at www.htb.com and on the SEC's website at www.sec.gov. Any of the forward-looking statements that the Company makes in this press release or in the documents the Company files with or furnishes to the SEC are based upon management's beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions, the factors described above or other factors that management cannot foresee. The Company does not undertake, and specifically disclaims any obligation, to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.



1. Financial data as of March 31, 2026
 2. Market data as of April 16, 2026
 3. See "Capital Strategy" slide for further information on shares repurchased.

Our Goal

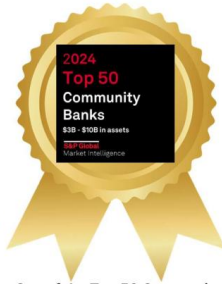
Become a High-Performing, Regional Community Bank



One of only 16 banks (top 5%) recognized for consistent earnings growth over the past 10 years



One of the Top 100 Best Banks two years in a row - 2024 and 2025



One of the Top 50 Community Banks two years in a row - 2023 and 2024



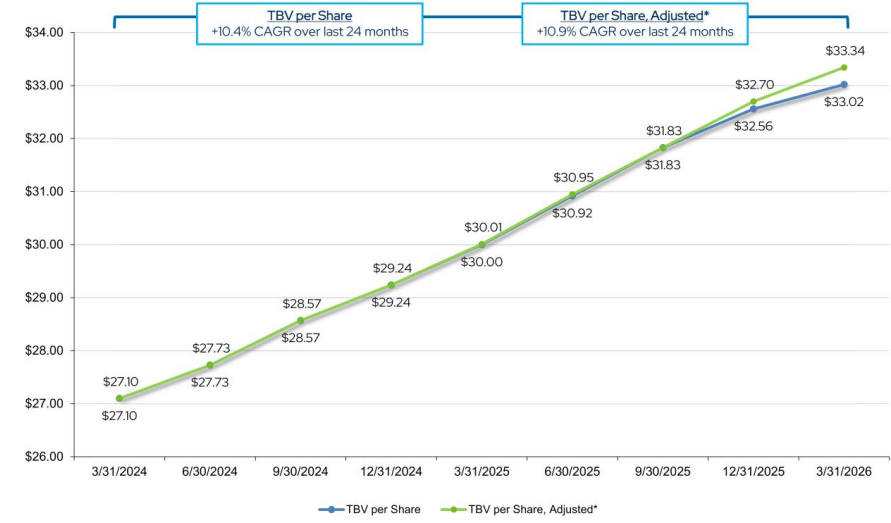
One of the Top 100 Best U.S. Banks less than \$5 billion two years in a row - 2024 and 2025

The Strategy to Reach Our Goal

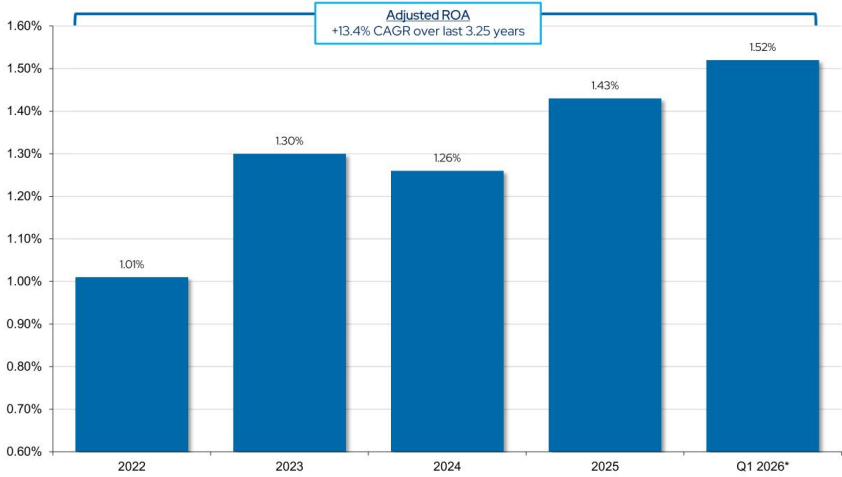
Become a regionally & nationally recognized Best Place to Work



Double-Digit Growth in Tangible Book Value Per Share



Double-Digit Growth in Adjusted Return on Assets



* Period reflects calendar year to date data. See Appendix – Non-GAAP Reconciliation.

Strategic Framework



Key Investment Highlights



Footprint in attractive metro markets experiencing growth rates above the national average (See Pages 11-12)



Strong profitability and capital position (See Pages 6, 20-23, 25-26)

- Top quartile financial performance and superior interest margin
- Proven ability to generate noninterest income
- Continued expense rationalization
- Resilient tangible book value growth with minimal AOCI effect
- Robust capital position to support continued growth



Compelling commercial bank products and proven team (See Pages 8, 10, 13-19)

- Diversified lines of business and loan portfolio
- Strong experienced team of revenue producers with local market knowledge
- Attractive core deposit mix and cost
- Refreshed leadership team with extensive banking and merger/acquisition experience



Strong asset quality and credit discipline to support further growth (See Page 23)



Our stock represents a value when compared to our peers (See Page 24)

Experienced Leadership Team



C. Hunter Westbrook
President & CEO
(2012)



Charles F. Sivley Jr.
Chief Technology Officer
(2024)



John Sprink
Commercial Banking Group Exec.
(2014)



Kevin M. Nunley
Chief Credit Officer
(2020)



Kristin Y. Powell
Consumer & Business Banking
Group Executive
(2015)



Lora Jex
Chief Risk Officer
(2023)



Megan Pelletier
Chief Operations & People Officer
(2022)

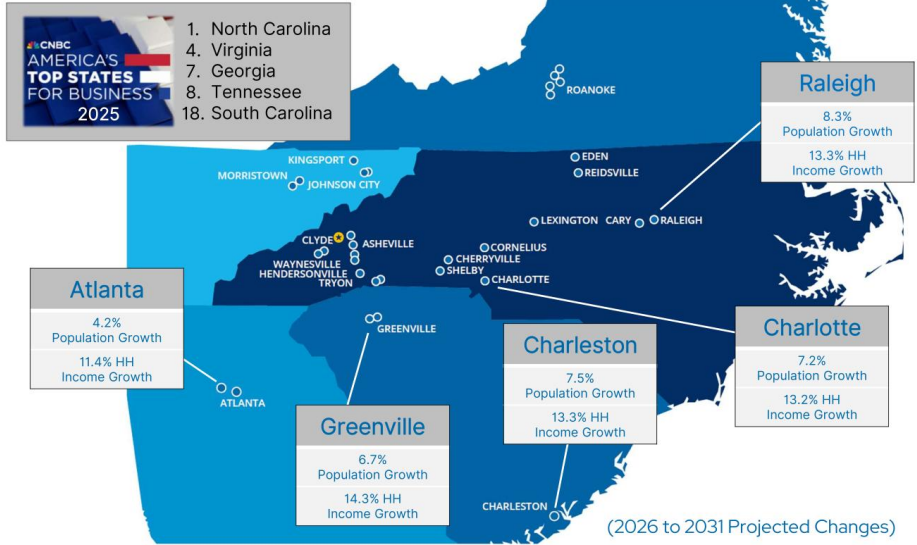


Tony J. VunCannon
CFO, Corporate Secretary
& Treasurer
(1992)

*The years identified above reflect the years these individuals joined the Company.

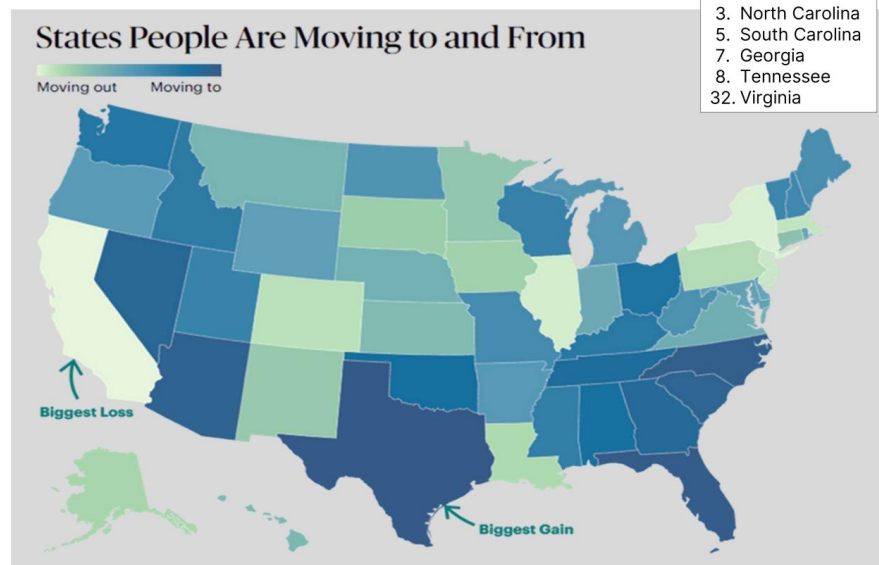
Strong Southeast Footprint

Attractive metro markets experiencing growth rates well above the national average (2.6%)



Source: S&P Global Market Intelligence for MSA Demographics

Continued Southeast Migration



Source: Retirement Living 2025

Primary Lines of Business



Commercial

Commercial Real Estate
Commercial & Industrial
Middle Market Banking
Equipment & Municipal Finance
Treasury Management Services



Small Business Banking

Business Banking
Business Banking Centers
SBA Lending
Community Association Banking



Consumer Banking

Retail Banking Market Teams
Consumer Banking
Digital Banking
Mortgage Banking
Investment Services
Professional Banking
HELOCs Originated for Sale

Hybrid Branch Strategy

"Branch Heavy"
Consumer Markets

Asheville
Roanoke
Tri-Cities

Branch Manager &
Consumer Banker

Introducing
Micro-Business Loans

"Branch-Lite"
Business Banking Centers

Atlanta
Charlotte
Greenville
Raleigh

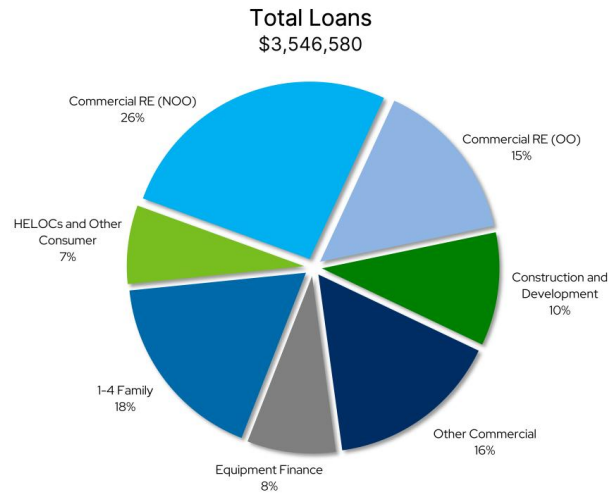
Branch Manager &
Small Business Banker

Small Business Banking &
Professional Banking

Diversified Loan Portfolio

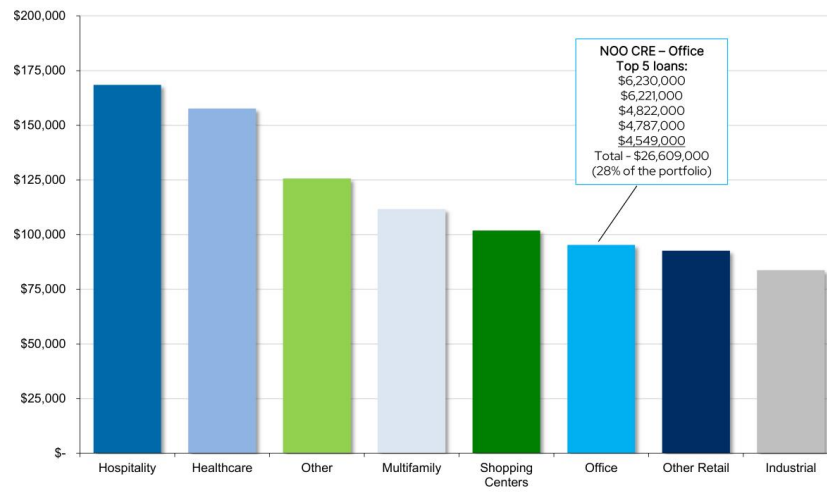
With Low Concentration Risk

(Dollars in thousands, as of March 31, 2026)



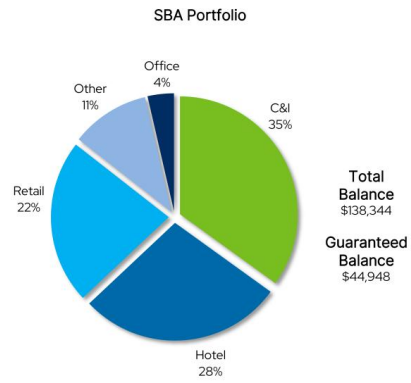
Non-Owner Occupied CRE

(Dollars in thousands, as of March 31, 2026)



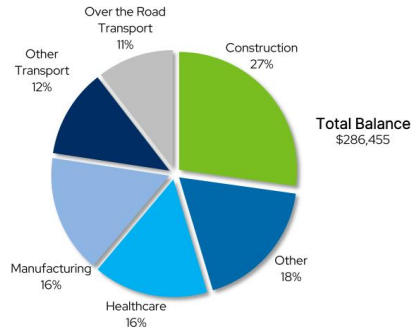
SBA Loan Portfolio

(Dollars in thousands, as of March 31, 2026)

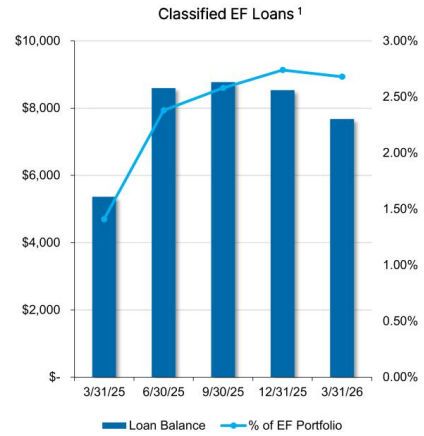


Equipment Finance Portfolio

(Dollars in thousands, as of March 31, 2026)



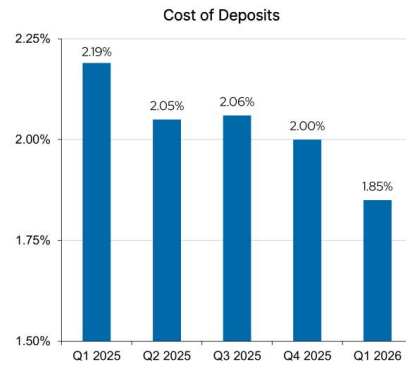
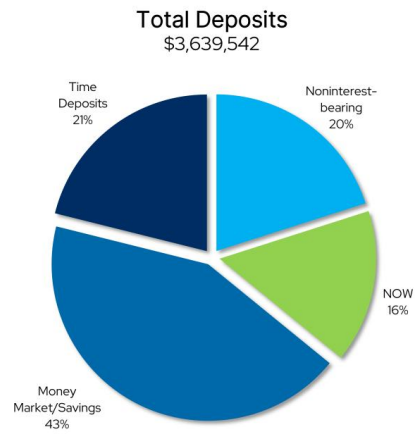
Due to pressure in the transportation sector, in particular over-the-road trucking, we elected to cease further originations within the sector as of 12/31/23, when the total balance stood at \$121.4 million. As a result of our efforts to closely manage the portfolio, the balance has paid down to \$30.0 million as of 3/31/26.



1. The average loan balance of classified EF loans was \$99 as of March 31, 2026.

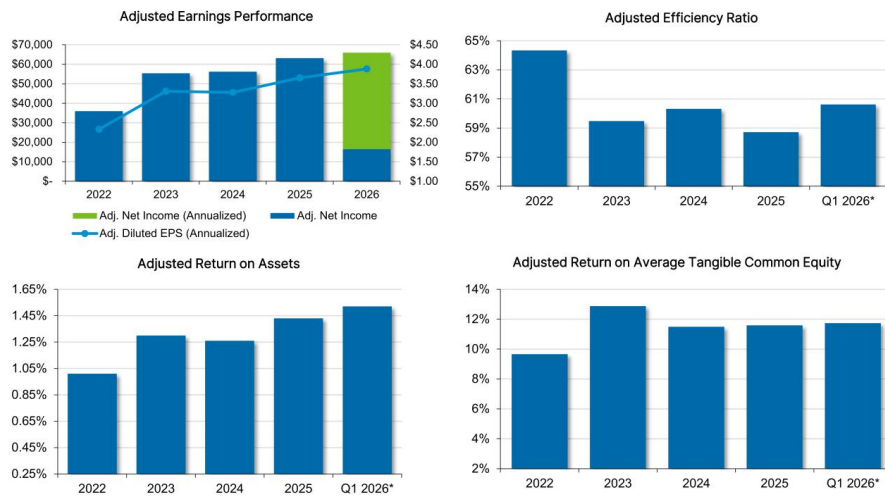
Deposit Franchise

(Dollars in thousands, as of March 31, 2026)



Top Quartile Profitability Metrics

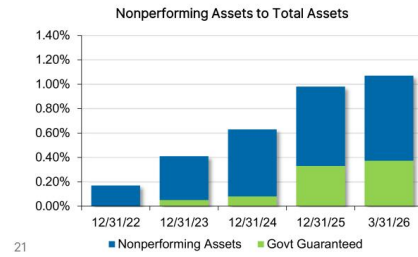
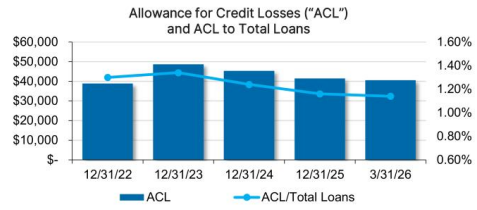
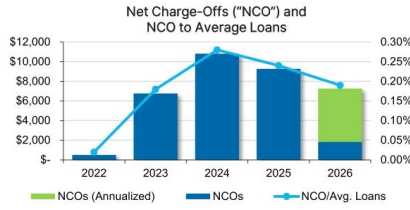
(Dollars in thousands, by year)



* Period reflects calendar year to date data
See Appendix – Non-GAAP Reconciliation

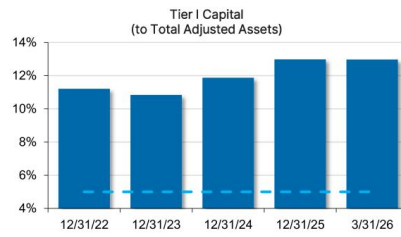
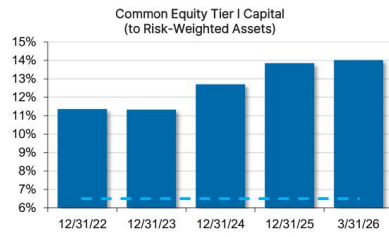
Solid Asset Quality and Credit Discipline to Support Loan Growth

(Dollars in thousands)

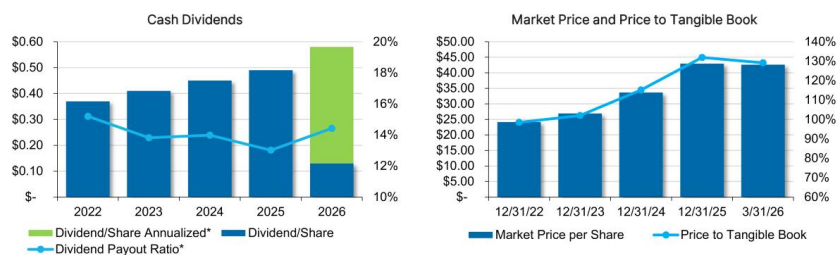


Strong Capital Position to Support Continued Growth

(Dollars in thousands)



Capital Strategy



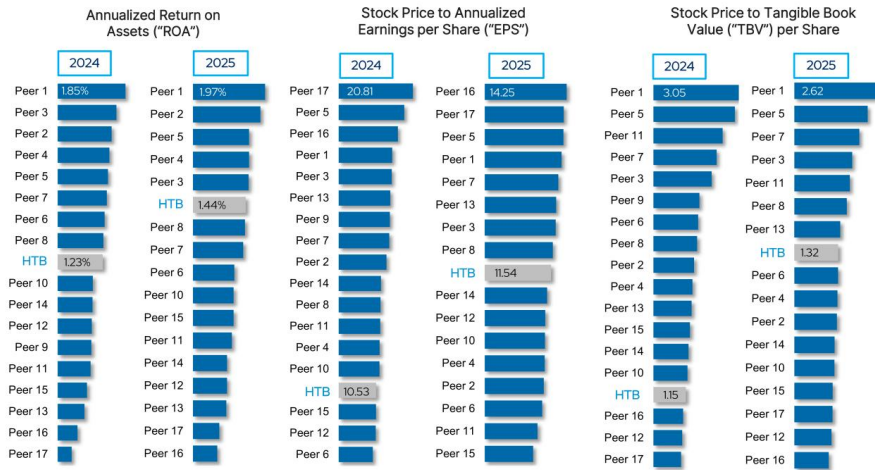
Stock Buyback		
Period	Total Shares Repurchased	Avg. Price per Share
Q1 2026	533,240	\$42.85
Q4 2025	241,201	\$42.19
Q3 2025	-----	-----
Q2 2025	78,412	\$35.74
Total	852,853	\$42.01

On 12/16/25, the Company's Board of Directors authorized the repurchase of 870,000 shares or approximately 5% of the Company's outstanding shares. As of 3/31/26, there were 245,503 shares, or 1.5% of outstanding shares, available to be repurchased.

*Reflects the payment of cash dividends of \$0.15 for the remainder of 2026 consistent with the announced cash dividend payable on May 28, 2026.

Valuation – Peer Comparison

(Three Months ended December 31)



*Peer group includes banks of comparable size and complexity as disclosed in the most recent proxy statement.
Source: Each institution's respective public filings

Quarterly Highlights

Net Income Per Share	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
Basic	\$ 1.00	\$ 0.94	\$ 0.96	\$ 1.01	\$ 0.84	\$ 0.83
Diluted	\$ 0.99	\$ 0.93	\$ 0.95	\$ 1.00	\$ 0.84	\$ 0.83

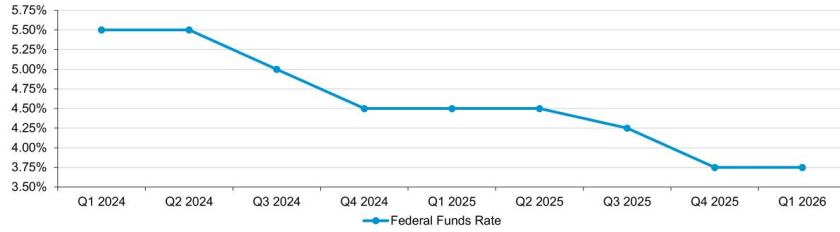
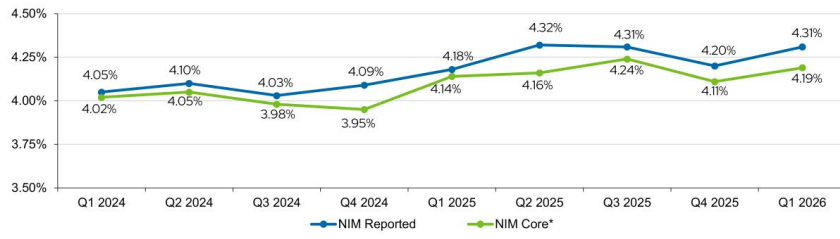
Performance Ratios	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
Return on assets (ROA)	1.55 %	1.44 %	1.48 %	1.58 %	1.33 %	1.27 %
Return on equity (ROE)	11.35 %	10.63 %	11.10 %	11.97 %	10.52 %	10.32 %
Yield on earning assets	5.99 %	6.02 %	6.21 %	6.22 %	6.20 %	6.27 %
Rate paid on interest-bearing liabilities	2.36 %	2.53 %	2.63 %	2.61 %	2.73 %	2.94 %
Net interest margin	4.31 %	4.20 %	4.31 %	4.32 %	4.18 %	4.09 %
Efficiency ratio - adjusted	60.62 %	58.80 %	57.28 %	58.59 %	60.29 %	59.89 %

Asset Quality Ratios	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
Nonperforming assets to total assets	1.07 %	0.98 %	0.72 %	0.67 %	0.61 %	0.63 %
Nonperforming loans to total loans	1.32 %	1.22 %	0.89 %	0.81 %	0.74 %	0.76 %
Classified assets to total assets	1.65 %	1.46 %	1.23 %	1.07 %	0.85 %	1.06 %
ACL to nonperforming loans	86.88 %	94.75 %	132.26 %	147.98 %	165.96 %	163.68 %
ACL to total loans	1.14 %	1.16 %	1.18 %	1.20 %	1.23 %	1.24 %
Net charge-offs to average loans	0.19 %	0.33 %	0.29 %	0.21 %	0.14 %	0.19 %

See Appendix – Non-GAAP Reconciliation

Quarterly Highlights

Consistent Top-Quartile Net Interest Margin



* Core net interest margin excludes accretion income and other loan fees.

Appendix – Non-GAAP Reconciliation

In addition to results presented in accordance with generally accepted accounting principles utilized in the United States ("GAAP"), this document contains certain non-GAAP financial measures, which include: the efficiency ratio; tangible book value; tangible book value per share; net income, EPS, ROA, and return on average tangible common equity (ROATCE) as adjusted to exclude transactions which management does not consider to be reflective of "core" financial results. Management has presented the non-GAAP financial measures in this document as it believes including these items provides useful and comparative information to assess trends in our core operations while facilitating the comparison of the quality and composition of our earnings over time and in comparison to our competitors. However, these non-GAAP financial measures are supplemental, are not audited and are not a substitute for operating results or any analysis determined in accordance with GAAP. Where applicable, we have also presented comparable earnings information using GAAP financial measures. Because not all companies use the same calculations, our presentation may not be comparable to other similarly titled measures as calculated by other companies.

Set forth is a reconciliation to GAAP of our efficiency ratio:

(Dollars in thousands)	3 Months Ended		12 Months Ended		
	3/31/2026	12/31/2025	12/31/2024	12/31/2023	12/31/2022
Noninterest expense	\$ 32,975	\$ 125,176	\$ 125,497	\$ 123,655	\$ 105,423
Less: contract renewal consulting fee	-	-	(2,965)	-	-
Less: merger-related expense	-	-	-	(4,741)	(724)
Less: officer transition agreement expense	-	-	-	-	(1,795)
Noninterest expense - adjusted	\$ 32,975	\$ 125,176	\$ 122,532	\$ 118,914	\$ 102,904
Net interest income	\$ 44,305	\$ 176,738	\$ 169,504	\$ 169,999	\$ 127,964
Plus: tax-equivalent adjustment	435	1,737	1,460	1,244	1,189
Plus: noninterest income	10,031	36,331	33,449	32,073	34,515
Less: net death benefit proceeds from BOLI policies	-	(92)	(1,143)	(2,646)	-
Less: gain on sale of debt securities available for sale	-	-	-	-	(1,895)
Less: gain on sale of equity securities	-	-	-	-	(721)
Less: gain on sale of branches	-	(1,448)	-	-	-
Less: (gain) loss on sale of premises and equipment	(377)	(93)	0	(734)	(1,115)
Net interest income plus noninterest income - adjusted	\$ 54,394	\$ 213,173	\$ 203,279	\$ 199,936	\$ 159,937
Efficiency ratio	60.69%	58.75%	61.84%	61.19%	64.88%
Efficiency ratio - adjusted	60.62%	58.72%	60.28%	59.48%	64.34%

Set forth is a reconciliation to GAAP of tangible book value, tangible book value per share, and price to tangible book value:

(Dollars in thousands)	As of				
	3/31/2026	12/31/2025	12/31/2024	12/31/2023	12/31/2022
Total stockholder's equity	\$ 592,407	\$ 600,690	\$ 551,758	\$ 499,893	\$ 410,155
Less: goodwill, core deposit intangibles, net of taxes	(37,556)	(37,844)	(39,189)	(41,086)	(25,663)
Tangible book value	\$ 554,851	\$ 562,846	\$ 512,569	\$ 458,807	\$ 384,492
Common shares outstanding	16,803,185	17,286,289	17,527,709	17,387,069	15,673,595
Book value per share	\$ 33.02	\$ 32.56	\$ 29.24	\$ 26.39	\$ 24.53
Tangible book value per share	\$ 42.65	\$ 42.94	\$ 33.68	\$ 26.92	\$ 24.17
HomeTrust Bancshares, Inc. share price	\$ 42.65	\$ 42.94	\$ 33.68	\$ 26.92	\$ 24.17
Price to tangible book value	129.2%	131.9%	115.2%	102.0%	98.5%

Appendix – Non-GAAP Reconciliation

(Continued)

Set forth is a reconciliation to GAAP of tangible book value, tangible book value per share, and price to tangible book value:

(Dollars in thousands)	As of				
	3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025
Total stockholder's equity	\$ 592,407	\$ 600,690	\$ 595,833	\$ 579,274	\$ 565,449
Less: goodwill, core deposit intangibles, net of taxes	(37,556)	(37,844)	(38,160)	(38,477)	(38,793)
Tangible book value	\$ 554,851	\$ 562,846	\$ 557,673	\$ 540,797	\$ 526,656
Shares repurchased, including excise tax	23,077	10,279	-	2,989	503
Tangible book value - adjusted	\$ 577,928	\$ 573,125	\$ 557,673	\$ 543,786	\$ 527,159
Common shares outstanding	16,803,185	17,286,289	17,520,425	17,492,143	17,552,626
Shares repurchased	533,240	241,201	-	78,412	14,800
Common shares outstanding - adjusted	17,336,425	17,527,490	17,520,425	17,570,555	17,567,426
Book value per share	\$ 35.26	\$ 34.75	\$ 34.01	\$ 33.12	\$ 32.21
Tangible book value per share	\$ 33.02	\$ 32.56	\$ 31.83	\$ 30.92	\$ 30.00
Non-GAAP adjustment	0.32	0.14	-	0.03	0.01
Tangible book value per share - adjusted	\$ 33.34	\$ 32.70	\$ 31.83	\$ 30.95	\$ 30.01
HomeTrust Bancshares, Inc. share price	\$ 42.65	\$ 42.94	\$ 40.94	\$ 37.41	\$ 34.28
Price to tangible book value	129.2%	131.9%	128.6%	121.0%	114.3%

(Dollars in thousands)	As of			
	12/31/2024	9/30/2024	6/30/2024	3/31/2024
Total stockholder's equity	\$ 551,758	\$ 540,004	\$ 523,628	\$ 513,173
Less: goodwill, core deposit intangibles, net of taxes	(39,189)	(39,626)	(40,063)	(40,500)
Tangible book value	\$ 512,569	\$ 500,378	\$ 483,565	\$ 472,673
Shares repurchased, including excise tax	-	-	674	-
Tangible book value - adjusted	\$ 512,569	\$ 500,378	\$ 484,239	\$ 472,673
Common shares outstanding	17,527,709	17,514,922	17,437,326	17,444,787
Shares repurchased	-	-	23,483	-
Common shares outstanding - adjusted	17,527,709	17,514,922	17,460,809	17,444,787
Book value per share	\$ 31.48	\$ 30.83	\$ 30.03	\$ 29.42
Tangible book value per share	\$ 29.24	\$ 28.57	\$ 27.73	\$ 27.10
Non-GAAP adjustment	-	-	-	-
Tangible book value per share - adjusted	\$ 29.24	\$ 28.57	\$ 27.73	\$ 27.10
HomeTrust Bancshares, Inc. share price	\$ 33.68	\$ 34.08	\$ 30.03	\$ 27.34
Price to tangible book value	115.2%	119.3%	108.3%	100.9%

Appendix – Non-GAAP Reconciliation

(Continued)

	3 Months Ended		12 Months Ended		
	3/31/2026	12/31/2025	12/31/2024	12/31/2023	12/31/2022
<i>(Dollars in thousands)</i>					
Set forth is a reconciliation to GAAP of adjusted net income, EPS, ROA and ROATCE:					
Contract renewal consulting fee	\$ -	\$ -	\$ 2,965	\$ -	\$ -
Merger-related expense	-	-	-	4,741	724
Provision for credit losses established for merger	-	-	-	5,270	-
Net death benefit proceeds from BOLI policies	-	(92)	(1,143)	(2,648)	-
Tax impact of BOLI restructuring	-	-	-	288	-
Gain on sale of equity securities	-	-	-	-	(721)
Gain on sale of branches	-	(1,448)	-	-	-
(Gain) loss on sale of premises and equipment	(377)	(93)	9	(734)	(1,115)
Officer transition agreement expense	-	-	-	-	1,795
Gain on sale of debt securities available for sale	-	-	-	-	(1,885)
Total adjustments	(377)	(1,633)	1,831	6,919	(1,212)
Less: tax effect	97	384	(430)	(1,588)	289
Total adjustments, net of tax	(280)	(1,249)	1,401	5,331	(923)
Net income (GAAP)	16,772	64,364	54,805	50,044	36,905
Adjusted net income (non-GAAP)	\$ 16,482	\$ 63,115	\$ 56,206	\$ 55,405	\$ 35,978
Average shares outstanding - basic	16,582,376	16,987,894	16,914,741	16,604,881	15,149,241
Average shares outstanding - diluted	16,716,089	17,106,783	16,977,330	16,622,371	15,319,601
Basic EPS (GAAP)	\$ 1.00	\$ 3.75	\$ 3.21	\$ 2.99	\$ 2.42
Non-GAAP adjustment	(0.02)	(0.07)	0.08	0.32	(0.06)
Adjusted basic EPS (non-GAAP)	\$ 0.98	\$ 3.68	\$ 3.29	\$ 3.31	\$ 2.36
Diluted EPS (GAAP)	\$ 0.99	\$ 3.72	\$ 3.20	\$ 2.99	\$ 2.39
Non-GAAP adjustment	(0.02)	(0.07)	0.08	0.32	(0.06)
Adjusted diluted EPS (non-GAAP)	\$ 0.97	\$ 3.65	\$ 3.28	\$ 3.31	\$ 2.33
Average assets	\$ 4,384,501	\$ 4,415,331	\$ 4,439,661	\$ 4,285,115	\$ 3,551,791
Average equity	\$ 599,317	\$ 582,181	\$ 528,288	\$ 471,107	\$ 398,055
ROA (GAAP)	1.55%	1.46%	1.17%	1.17%	1.04%
Non-GAAP adjustment	-0.03%	-0.03%	0.03%	0.13%	-0.03%
Adjusted ROA (non-GAAP)	1.52%	1.43%	1.20%	1.30%	1.01%
RDE (GAAP)	11.35%	11.06%	10.37%	10.62%	9.27%
Non-GAAP adjustment	-0.19%	-0.21%	0.27%	1.14%	-0.23%
Adjusted RDE (non-GAAP)	11.16%	10.85%	10.64%	11.76%	9.04%
Average equity	\$ 599,317	\$ 582,181	\$ 528,288	\$ 471,107	\$ 398,055
Less: goodwill, core deposit intangible, net of taxes	(37,556)	(37,844)	(39,189)	(41,986)	(25,653)
Average tangible book value	\$ 561,761	\$ 544,337	\$ 489,099	\$ 430,021	\$ 372,392
Adjusted ROATCE	11.74%	11.59%	11.49%	12.88%	9.66%

Appendix – Non-GAAP Reconciliation

(Continued)

		3 Months ended					
		3/31/2026	12/31/2025	9/30/2025	6/30/2025	3/31/2025	12/31/2024
<i>(Dollars in thousands)</i>							
Set forth is a reconciliation to GAAP of our quarterly efficiency ratio:	Noninterest expense	\$ 32,975	\$ 31,694	\$ 31,266	\$ 31,255	\$ 30,961	\$ 34,009
	Less: contract renewal consulting fee	-	-	-	-	-	(2,965)
	Noninterest expense - adjusted	\$ 32,975	\$ 31,694	\$ 31,266	\$ 31,255	\$ 30,961	\$ 31,044
	Net interest income	\$ 44,305	\$ 44,213	\$ 45,389	\$ 44,229	\$ 42,907	\$ 43,205
	Plus: tax-equivalent adjustment	435	448	440	431	418	389
	Plus: noninterest income	10,031	9,396	8,751	10,157	8,027	8,243
	Less: gain on death benefit proceeds from BOLI policies	-	(92)	-	-	-	-
	Less: gain on sale of branches	-	-	-	(1,448)	-	-
	Less: (gain) loss on sale of premises and equipment	(377)	(65)	-	(28)	-	-
	Net interest income plus noninterest income - adjusted	\$ 54,394	\$ 53,900	\$ 54,580	\$ 53,341	\$ 51,352	\$ 51,837
	Efficiency ratio	60.69%	59.12%	57.75%	57.47%	60.79%	66.10%
	Efficiency ratio - adjusted	60.62%	58.80%	57.28%	58.59%	60.29%	59.89%
	<i>(Dollars in thousands)</i>						
Set forth is a reconciliation to GAAP of our quarterly return on assets:	Contract renewal consulting fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,965
	Gain on death benefit proceeds from BOLI policies	-	(92)	-	-	-	-
	Gain on sale of branches	-	-	-	(1,448)	-	-
	(Gain) loss on sale of premises and equipment	(377)	(65)	-	(28)	-	-
	Total adjustments	\$ (377)	\$ (157)	\$ -	\$ (1,476)	\$ -	\$ 2,965
	Less: tax effect	87	37	-	347	-	(697)
	Total adjustments, net of tax	(290)	(120)	-	(1,129)	-	2,268
	Net income (GAAP)	16,772	16,124	16,491	17,210	14,539	14,208
	Adjusted net income (non-GAAP)	\$ 16,482	\$ 16,004	\$ 16,491	\$ 16,081	\$ 14,539	\$ 16,476
	Average assets	\$ 4,384,501	\$ 4,435,963	\$ 4,431,153	\$ 4,366,891	\$ 4,427,045	\$ 4,461,612
	Average equity	\$ 599,317	\$ 601,668	\$ 589,632	\$ 576,574	\$ 560,312	\$ 547,711
	ROA (GAAP)	1.55%	1.44%	1.48%	1.58%	1.33%	1.27%
	Non-GAAP adjustment	-0.03%	-0.01%	0.00%	-0.10%	0.00%	0.20%
Adjusted ROA (non-GAAP)	1.52%	1.43%	1.48%	1.48%	1.33%	1.47%	
ROE (GAAP)	11.35%	10.63%	11.10%	11.97%	10.52%	10.32%	
Non-GAAP adjustment	-0.19%	-0.08%	0.00%	-0.78%	0.00%	1.66%	
Adjusted ROE (non-GAAP)	11.16%	10.55%	11.10%	11.19%	10.52%	11.98%	

33 Culture Fundamentals



1. DO THE RIGHT THING, ALWAYS
2. LOOK AHEAD AND ANTICIPATE
3. BE POSITIVE
4. THINK TEAM
5. LISTEN GENEROUSLY
6. SPEAK STRAIGHT
7. EMBRACE DIVERSE PERSPECTIVES
8. FIND A WAY
9. PRACTICE BLAMELESS PROBLEM-SOLVING
10. BE OBJECTIVE
11. PAY ATTENTION TO THE DETAILS
12. INVEST IN RELATIONSHIPS
13. DEBATE, THEN ALIGN
14. GO THE EXTRA MILE
15. TAKE INTELLIGENT RISKS
16. PRACTICE KINDNESS
17. THINK AND ACT LIKE AN OWNER
18. GET CLEAR ON EXPECTATIONS
19. HONOR COMMITMENTS
20. SHOW MEANINGFUL APPRECIATION
21. ASSUME POSITIVE INTENT
22. "BRING IT" EVERY DAY
23. BE RELENTLESS ABOUT IMPROVEMENT
24. BE A FANATIC ABOUT RESPONSE TIME
25. WORK ON YOURSELF
26. COLLABORATE
27. MAKE QUALITY PERSONAL
28. BE READY FOR WHAT'S NEXT
29. DELIVER AN EFFORTLESS EXPERIENCE
30. CREATE A GREAT IMPRESSION
31. OWN YOUR WORK-LIFE BALANCE
32. FOCUSED EXECUTION
33. KEEP THINGS FUN

"How we engage our customers, how we treat each other, and how we manage the Bank."

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