

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 31, 2020

**HOMETRUST BANCSHARES, INC.**  
(Exact name of registrant as specified in its charter)

**Maryland**  
(State or other jurisdiction of incorporation)

**001-35593**  
(Commission File No.)

**45-5055422**  
(IRS Employer Identification Number)

**10 Woodfin Street, Asheville, North  
Carolina**  
(Address of principal executive offices)

**28801**  
(Zip Code)

Registrant's telephone number, including area code: **(828) 259-3939**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities Registered Pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, par value \$0.01 per share	HTBI	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On August 31, 2020, the Board of Directors (the “Board”) of HomeTrust Bancshares, Inc. (the “Company”), the holding Company for HomeTrust Bank (the “Bank”), appointed Rebekah M. Lowe as a director of the Company, effective September 1, 2020. Ms. Lowe has been appointed to the Board's Compensation Committee and Governance and Nominating Committee and will serve in the class of directors whose terms expire in fiscal 2023. Ms. Lowe also was appointed as a director of the Bank effective September 1, 2020.

Ms. Lowe will generally be entitled to the same compensation arrangement as is provided to the other non-employee directors of the Company and the Bank. This arrangement consists of the following (i) an annual cash retainer of \$34,000; (ii) a cash fee of \$1,500 for each Board meeting attended in excess of ten meetings during the fiscal year; (iii) a cash fee of \$750 for each committee meeting attended lasting one hour or more; (iv) an annual restricted stock award with a grant date value of approximately \$30,000; and (v) an additional annual cash retainer of \$15,000 for the Lead Director/Vice Chair, \$10,000 for the Audit Committee Chair, \$7,500 for the Compensation Committee Chair and \$5,000 for the Governance and Nominating Committee Chair.

A copy of the press release issued by the Company announcing the appointment of Ms. Lowe is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

Exhibit No.	Description
99.1	<a href="#">Press release</a>

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HOMETRUST BANCSHARES, INC.**

Date: August 31, 2020

By: /s/ Tony J. VunCannon  
Tony J. VunCannon  
Executive Vice President, Chief Financial Officer, Corporate Secretary and Treasurer

## HomeTrust Bancshares, Inc. Announces Appointment of New Director

ASHEVILLE, NC, August 31, 2020 – HomeTrust Bancshares, Inc. (the “Company”) (NASDAQ: HTBI), the holding company for HomeTrust Bank (the “Bank”), announced today that the Company’s Board of Directors (the “Board”) has appointed Rebekah M. Lowe as a director of the Company, effective September 1, 2020. Ms. Lowe also has been appointed to the Board of Directors of the Bank, effective September 1, 2020. Ms. Lowe has served as an Advisory Director of the Company and the Bank since January 2020.



Ms. Lowe is the Chief Executive of FizzyWork Executive Coaching, providing executives and teams with leadership coaching that includes leadership dynamics, business culture assessment & strategy, diversity & inclusion development, and board development. Previously, she served in a variety of roles at Wachovia Bank (now Wells Fargo) over a twenty-five-year career, during which she rose to become its Regional President for Western North Carolina. In that position, which brought her to Asheville, Ms. Lowe oversaw all commercial and consumer lines of business in a network that included more than six hundred employees across forty-two branches. She also directed the market integration for the First Union–Wachovia merger. Prior to coming to Asheville, she was the Wachovia Regional Executive for East Florida, an area of six million people. In that role, she led all commercial and consumer lines of business.

Ms. Lowe’s professional credentials include certification as a Leadership Coach and a Professional Certified Coach (ICF). She is certified by Georgetown University’s Leadership Coaching Program and has completed UNC-Chapel Hill’s Executive Leadership Program as well as Duke University’s Senior Management Development Program.

Ms. Lowe is also an active volunteer in the communities where she has lived and currently serves on the Boards of MemoryCare and Givens Communities. She has served on numerous other Boards/Executive Committees including the United Way, Chambers of Commerce, YMCA of Western North Carolina, Brevard College, Helpmate Domestic Violence Shelter Benefit and Homeward Bound’s Room in the Inn.

“Rebekah’s deep experience in the banking industry makes her a natural fit for our Board,” says Dana Stonestreet, Chairman, President & CEO. “She understands the complex priorities involved in serving the needs of our customers, employees and stockholders in a balanced, thoughtful manner. At the same time, her unique expertise in diversity and inclusion development as well as leadership and executive coaching will enhance our board perspective in these important priority areas. We are pleased to welcome her to our Board and look forward to the valuable contributions she will bring to our Company.”

## **About HomeTrust Bancshares, Inc.**

HomeTrust Bancshares, Inc. is the holding company for HomeTrust Bank. As of June 30, 2020, the Company had total consolidated assets of \$3.7 billion. The Bank, founded in 1926, is a North Carolina state chartered, community-focused financial institution committed to providing value-added relationship banking through 42 locations as well as online/mobile channels. Locations include: North Carolina (including the Asheville metropolitan area, the "Piedmont" region, Charlotte, Cary, and Raleigh), Upstate South Carolina (Greenville), East Tennessee (including Kingsport/Johnson City/Bristol, Knoxville, and Morristown) and Southwest Virginia (including the Roanoke Valley). The Bank is the 2nd largest community bank headquartered in North Carolina.

## **Forward-Looking Statements**

This press release includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as "believe," "expect," "anticipate," "estimate," and "intend" or future or conditional verbs such as "will," "would," "should," "could," or "may." Forward-looking statements are not historical facts but instead represent management's current expectations and forecasts regarding future events, many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially, from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements include: the effect of the COVID-19 pandemic, including on our credit quality and business operations, as well as its impact on the general economic and financial market conditions and other uncertainties resulting from the COVID-19 pandemic, such as the extent and duration of the impact on public health, the U.S. and global economies, and consumer and corporate customers, including economic activity, employment levels and market liquidity; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust's latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other documents filed with or furnished to the Securities and Exchange Commission - which are available on our website at [www.htb.com](http://www.htb.com) and on the SEC's website at [www.sec.gov](http://www.sec.gov). Any of the forward-looking statements that we make in this press release or the documents we file with or furnish to the SEC are based upon management's beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors described above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2021 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.

**WEBSITE: [WWW.HOMETRUSTBANCSHARES.COM](http://WWW.HOMETRUSTBANCSHARES.COM)**

### **Contact:**

HomeTrust Bancshares, Inc.

Dana L. Stonestreet – Chairman, President and Chief Executive Officer

Tony J. VunCannon – Executive Vice President, Chief Financial Officer, Corporate Secretary and Treasurer

828-259-3939