

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 27, 2017

HOMETRUST BANCSHARES, INC.
(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction of incorporation)

001-35593

(Commission File No.)

45-5055422

(IRS Employer Identification Number)

10 Woodfin Street, Asheville, North Carolina

(Address of principal executive offices)

28801

(Zip Code)

Registrant's telephone number, including area code: **(828) 259-3939**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

Attached hereto as Exhibit 99.1 and incorporated herein by reference are presentation materials for the annual meeting of stockholders of HomeTrust Bancshares, Inc. held on November 27, 2017.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Annual Meeting Presentation Materials

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOMETRUST BANCSHARES, INC.

Date: November 28, 2017

By: /s/ Tony J. VunCannon
Tony J. VunCannon
Executive Vice President, Chief Financial Officer, and Treasurer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Annual Meeting Presentation Materials



HomeTrust Bancshares, Inc.

Annual Meeting

November 27, 2017

Positioned for
growth

Forward-Looking Statements

This presentation includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements often include words such as “believe,” “expect,” “anticipate,” “estimate,” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” Forward-looking statements are not historical facts but instead represent management’s current expectations and forecasts regarding future events many of which are inherently uncertain and outside of our control. Actual results may differ, possibly materially, from those currently expected or projected in these forward-looking statements. Factors that could cause our actual results to differ materially from those described in the forward-looking statements, include expected cost savings, synergies and other financial benefits from acquisitions might not be realized within the expected time frames or at all, and costs or difficulties relating to integration matters might be greater than expected; increased competitive pressures; changes in the interest rate environment; changes in general economic conditions and conditions within the securities markets; legislative and regulatory changes; and other factors described in HomeTrust’s latest annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other filings with the Securities and Exchange Commission—which are available on our website at www.hometrustedbanking.com and on the SEC’s website at www.sec.gov. Any of the forward-looking statements that we make in this presentation or our SEC filings are based upon management’s beliefs and assumptions at the time they are made and may turn out to be wrong because of inaccurate assumptions we might make, because of the factors illustrated above or because of other factors that we cannot foresee. We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements. These risks could cause our actual results for fiscal 2018 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of, us and could negatively affect our operating and stock performance.

HomeTrust Bancshares, Inc. Overview

Headquarters:	Asheville, NC	Exchange/Ticker:	NASDAQ: HTBI
Founded:	1926	Number of Employees:	489
Locations:	43 (NC, SC, VA, TN)	Stock Price:	\$26.30
Total Assets:	\$3.2 billion	Price to TBV:	133%
Total Loans:	\$2.4 billion	Market Cap:	\$500 million
Total Deposits:	\$2.1 billion	Average Daily Volume:	34,040
Outstanding Shares:	18,962,075	Shares Repurchased (since Feb 19, 2013)	5,351,065 or approx. 26%

Financial data as of September 30, 2017

Market data as of November 22, 2017

Positioned for
growth

Transitioning to a High Performing Community Bank

Phase I: Created a Foundation For Growth

- Lines of Business – Infrastructure and Talent
- New markets for growth

Phase II: Executing Our Strategic Plan with a Sense of Urgency

- Sound and Profitable Organic Growth
 - Loans
 - Deposits
- Lower our efficiency ratio
 - Noninterest income growth
 - Expense management
 - Streamlining current processes
- Repurchase shares opportunistically
- Highly accretive in-market acquisitions

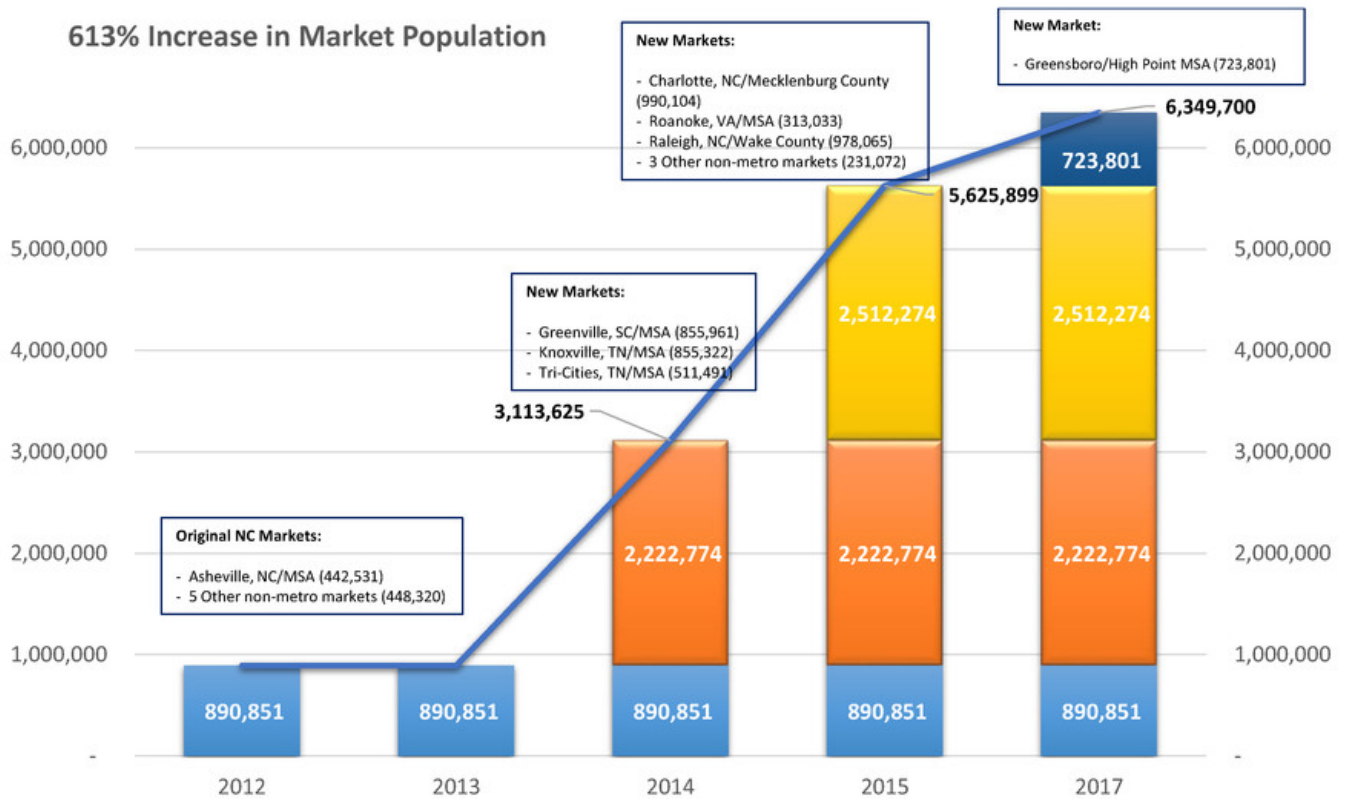
Phase III: Consistently improving performance

Strong Footprint for Growth



Positioned for
growth

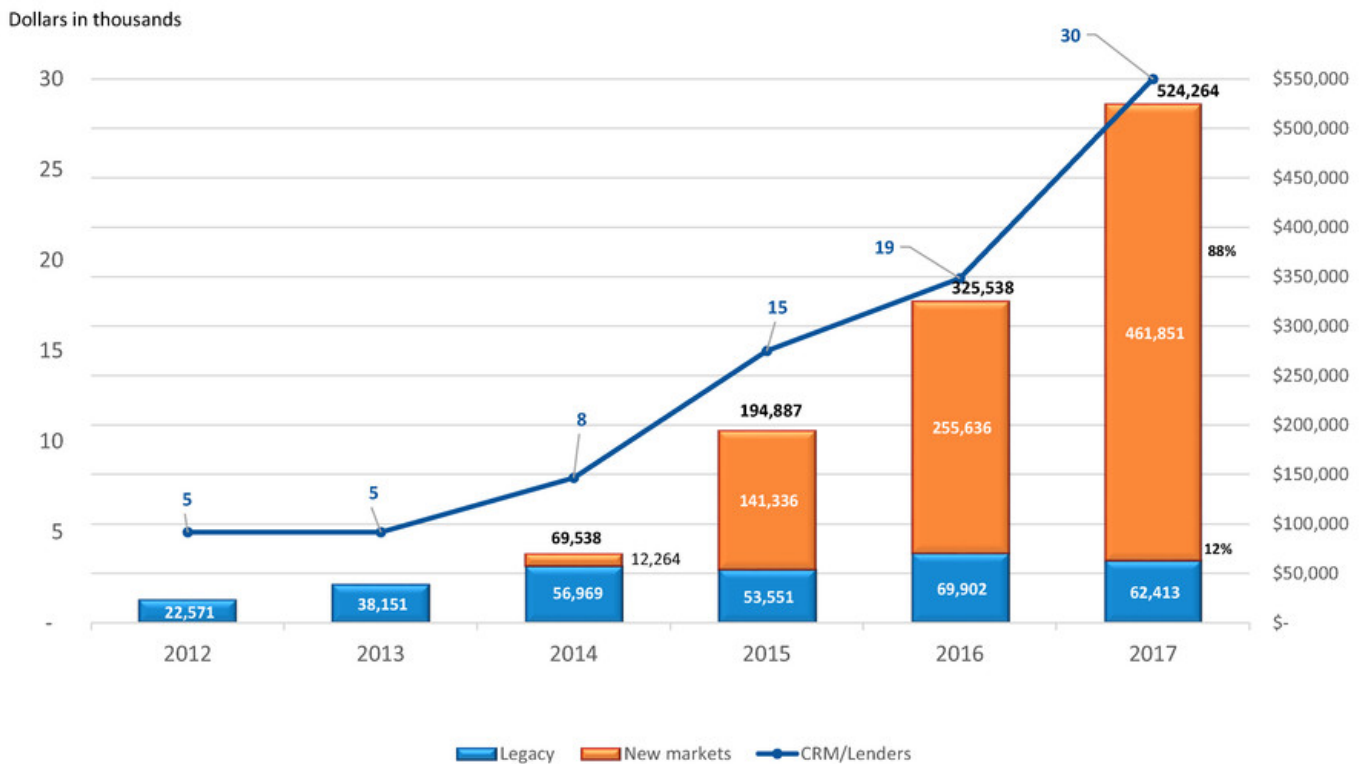
Population Growth Through Addition of New Metro Markets



Source: U.S. Bureau of Labor Statistics; population amounts as of the date of each acquisition

Commercial Production by Market

Legacy/New Markets



Production by market above excludes municipal leases.

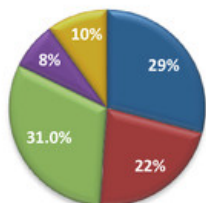
Positioned for
growth

Loan Portfolio Composition

Loans: 6/30/17

Dollars in millions

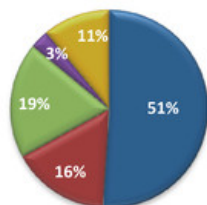
Commercial 48%



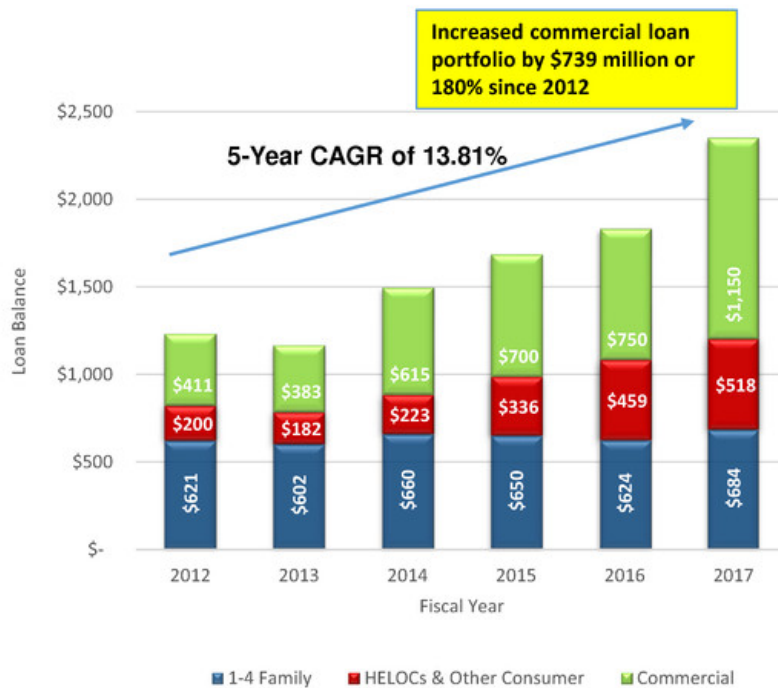
- 1-4 Family (\$684MM)
- HELOCs & Other Consumer (\$518MM)
- Commercial RE (\$730MM)
- Commercial Construction (\$198MM)
- Other Commercial (\$222MM)

Loans: 6/30/12

Commercial 33%



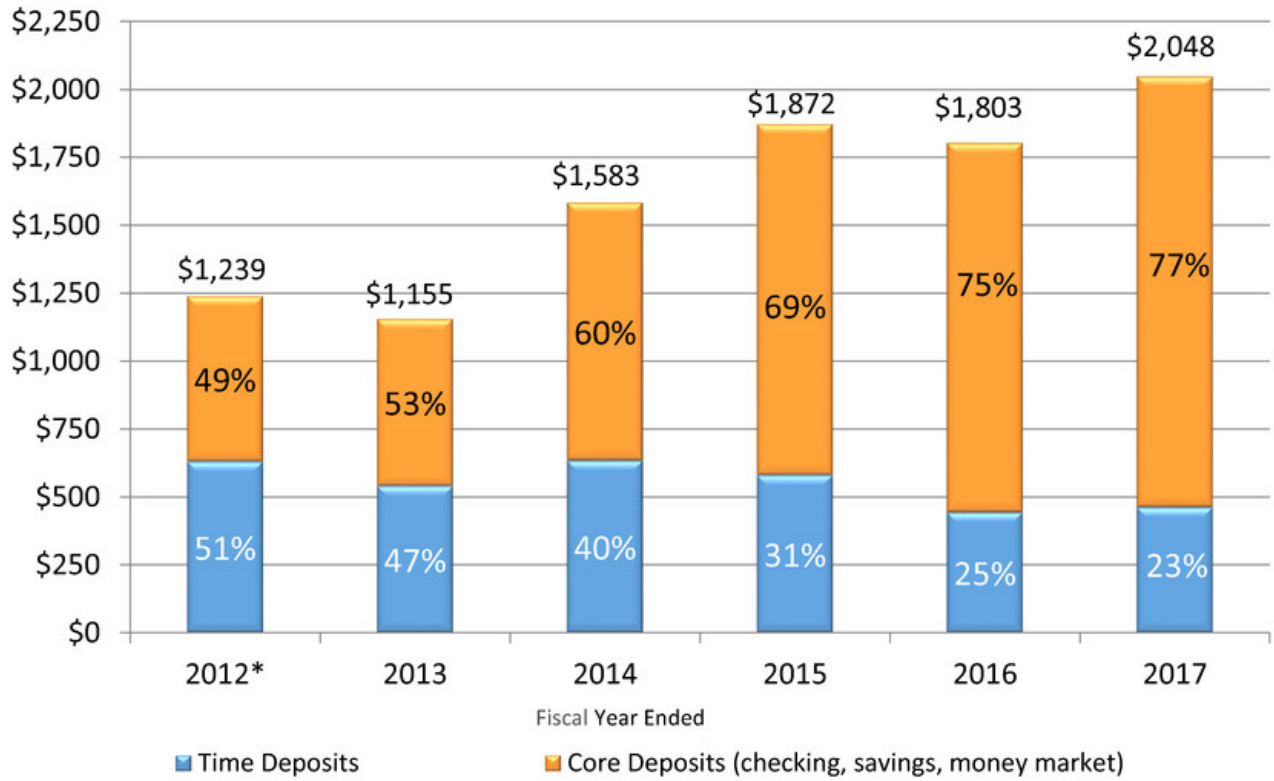
- 1-4 Family (\$621MM)
- HELOCs & Other Consumer (\$200MM)
- Commercial RE (\$239MM)
- Commercial Construction (\$42MM)
- Other Commercial (\$130MM)



Positioned for
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Total Deposits

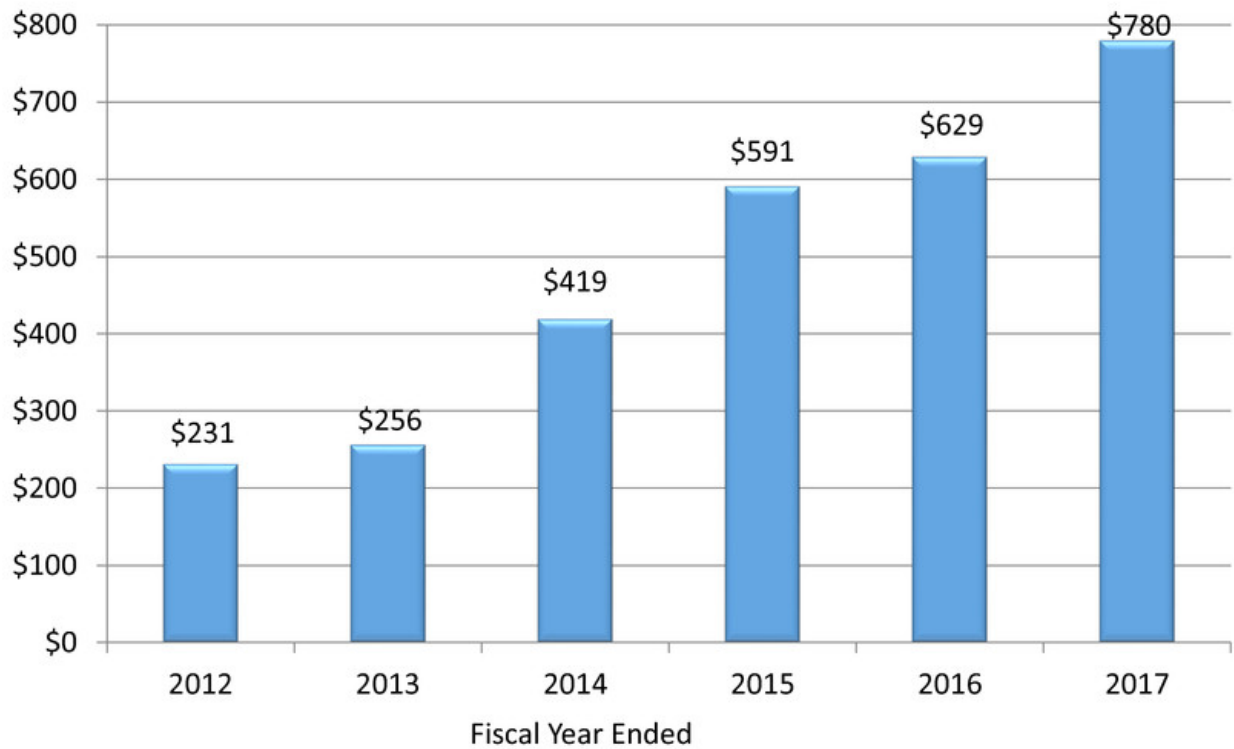
Dollars in millions



*Excludes \$264.2 million in stock conversion escrow account

Checking Accounts

Dollars in millions



Growing Noninterest Income

- New SBA Line of Business
 - Gain from loan sales
 - Third party servicer to keep overhead low
- Mortgage Banking
 - Expanded into 5 of our new metro markets
 - Added 10 new mortgage loan officers in the last 12 months
 - Increasing rates to enhance gain on loan sales
 - Moving to a “mortgage banking” model and process and away from the “traditional thrift” model
- Treasury Management
 - Focus on increasing fees and appropriate pricing
 - Additional debit card revenue from purchase card program
 - Increased fees from new merchant services program
 - Increased discipline and monitoring of fee waivers and refunds – reduced 64% in fiscal 2017

Creating Efficiencies/Expense Management

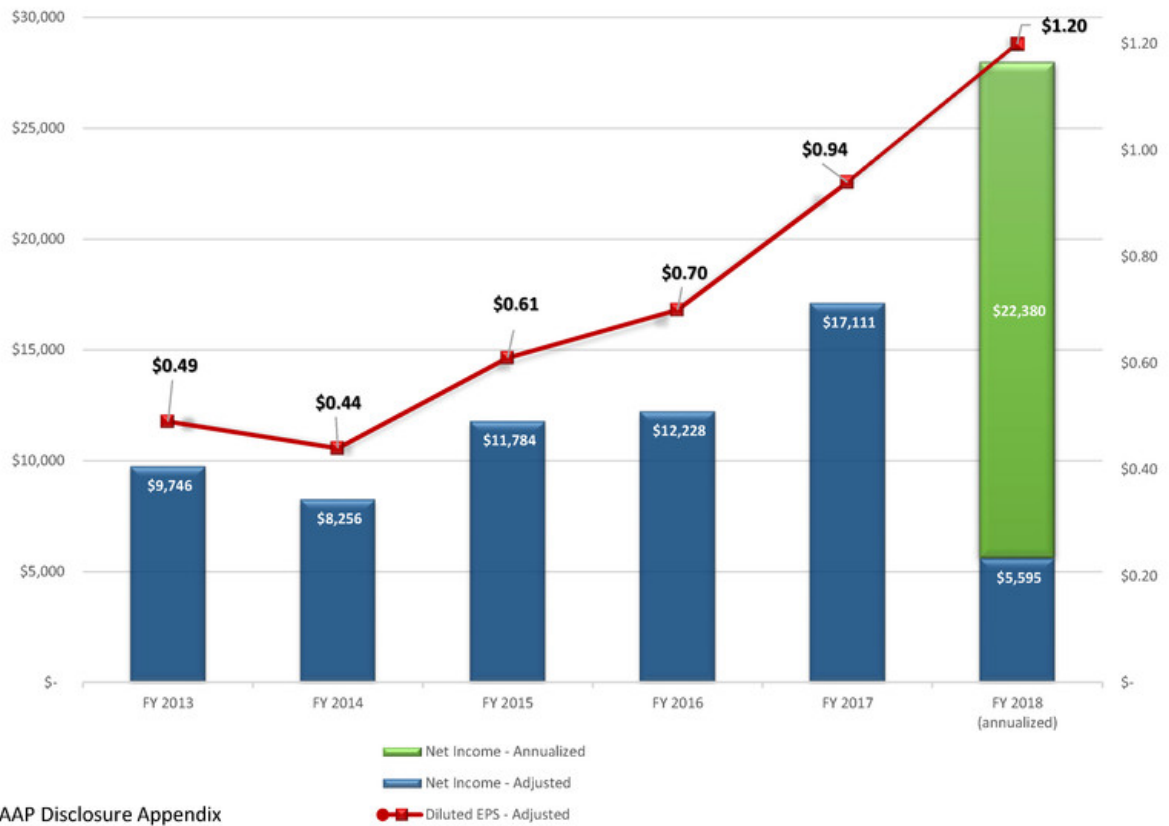
- Consolidated 10 branch offices
 - Closed 6 overlapping rural offices
 - Consolidated 4 offices related to acquisitions
- Branch optimization staffing study reduced expense \$375,000 annually
- Changed health care insurance providers to avoid \$700,000 increase
- Reduced REO-related expense by \$385,000, or 21% in fiscal 2017
- Achieved 50% cost savings in TriSummit acquisition

5-Year Growth Since Conversion

	Conversion	Qtr Ended	5-Year Change	
	09/30/2012	09/30/2017	\$	%
Total Assets	\$1,603	\$3,250	\$1,647	103%
Total Loan Portfolio	\$1,203	\$2,395	\$1,192	99%
Total Deposit Portfolio	\$1,160	\$2,100	\$940	81%
Checking Accounts	239	769	530	222%
Money Market/Savings	337	873	536	159%
Total Core Deposits	576	1,642	1,066	185%
Time Deposits	584	458	(126)	-22%
Locations	20	43	23	115%

Improving Earnings Performance

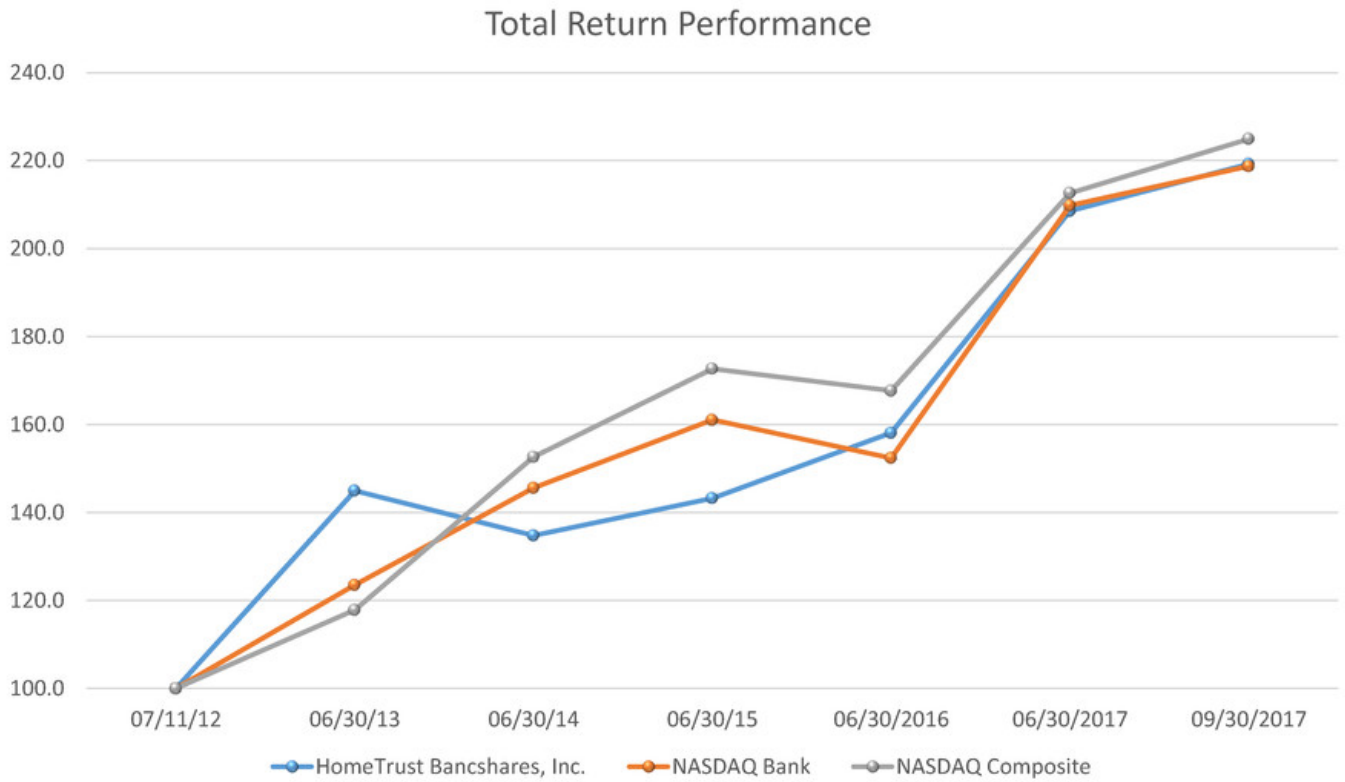
Dollars in thousands



See Non-GAAP Disclosure Appendix

Positioned for
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Total Shareholder Return



Positioned for
growth

Fiscal Year Ended June 30, 2017 Highlights

(Dollars in thousands, except per share amounts)

A. As Reported	Year Ended		Change	
	06/30/2017	06/30/2016	Amount	Percent
Net income	\$ 11,847	\$ 11,456	\$ 391	3%
EPS - diluted	\$ 0.65	\$ 0.65	\$ -	0%
ROA	0.40%	0.42%	(0.02%)	-5%
Net interest margin (tax equivalent)	3.49%	3.37%	0.12%	3.56%
Noninterest income	\$ 15,440	\$ 13,503	\$ 1,937	14%
B. Core Earnings⁽¹⁾				
Net income	\$ 17,111	\$ 12,228	\$ 4,883	40%
EPS - diluted	\$ 0.94	\$ 0.70	\$ 0.24	34%
ROA	0.58%	0.45%	0.13%	29%
C. Organic Loan Growth				
\$ Growth	\$ 242,501	\$ 74,757	\$ 167,744	224%
% Growth	14.40%	4.43%	9.97%	225%
Loan originations:				
Commercial portfolio	\$ 541,515	\$ 336,655	\$ 204,860	61%
Retail portfolio	305,395	266,512	38,883	15%
1-4 family originated for sale	134,258	91,963	42,295	46%
Total loan originations	\$ 981,168	\$ 695,130	286,038	41%

(1) See Non-GAAP Disclosure Appendix.

Source: Company documents previously filed with the SEC

Quarter Ended September 30, 2017 Highlights

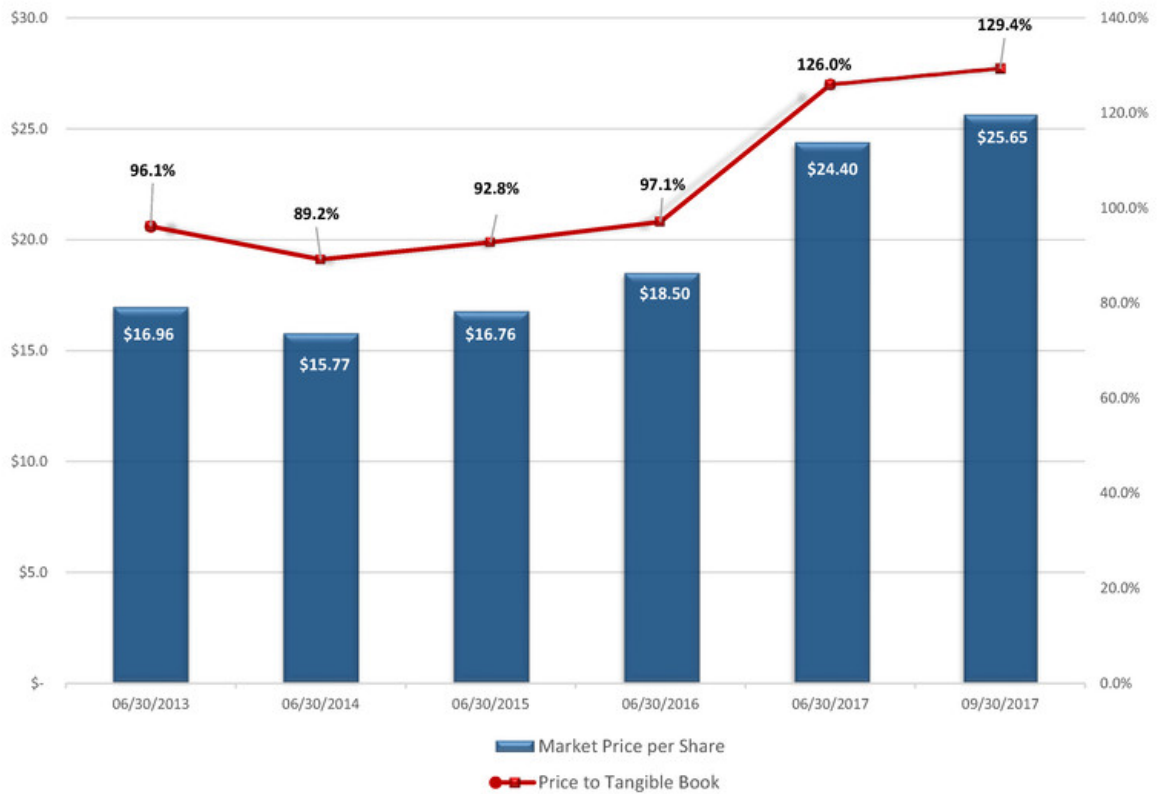
(Dollars in thousands, except per share amounts)

A. As Reported	Quarter Ended		Change	
	09/30/2017	09/30/2016	Amount	Percent
Net income	\$ 5,567	\$ 3,824	\$ 1,743	46%
EPS - diluted	\$ 0.30	\$ 0.22	\$ 0.08	36%
ROA	0.70%	0.55%	0.15%	27%
Net interest margin (tax equivalent)	3.44%	3.44%	0.00%	0%
Noninterest income	\$ 4,577	\$ 4,241	\$ 336	8%
B. Core Earnings (1)				
Net income	\$ 5,595	\$ 4,294	\$ 1,301	30%
EPS - diluted	\$ 0.30	\$ 0.25	\$ 0.05	20%
ROA	0.70%	0.62%	0.08%	13%
C. Organic Loan Growth				
\$ Growth	\$ 43,175	\$ 24,020	\$ 19,155	80%
% Growth (annualized)	7.90%	5.70%	2.20%	39%
Loan originations:				
Commercial portfolio	\$ 164,054	\$ 76,971	\$ 87,083	113%
Retail portfolio	80,439	74,602	5,837	8%
1-4 family originated for sale	32,424	38,908	(6,484)	(17%)
Total loan originations	\$ 276,917	\$ 190,481	\$ 86,436	45%

(1) See Non-GAAP Disclosure Appendix.

Source: Company documents previously filed with the SEC

Market Price and Price to Tangible Book



Positioned for
growth

Transitioning to a High Performing Community Bank

Phase I: Created a Foundation For Growth

Phase II: Executing Our Strategic Plan with a Sense of Urgency

Transitioning to a High Performing Community Bank

- Consistently improving performance
- Creating value for shareholders

Looking Ahead

The cumulative impact of our team's work over the past five years has positioned HomeTrust to make fiscal 2018 an inflection point for our financial performance and stockholder returns.

Questions and Comments

- In accordance with the **Rules of Conduct**, each shareholder or proxyholder has an opportunity to ask questions or make comments.
- After you are recognized, proceed to the microphone. Please identify yourself by stating your name and whether you are a stockholder or hold the proxy for a shareholder.
- In order to provide all shareholders an opportunity to speak, questions and/or comments should be limited to two minutes per shareholder.
- Please direct all questions and comments to the Chairman, President and Chief Executive Officer.



HomeTrust Bancshares, Inc.

Thank You Shareholders and
HomeTrust Team!

Positioned for
growth



HomeTrust Bancshares, Inc.

Non-GAAP Disclosure Appendix

Positioned for
growth

Non-GAAP Disclosure Reconciliation

In addition to results presented in accordance with generally accepted accounting principles utilized in the United States ("GAAP"), this presentation contains certain non-GAAP financial measures, which include: tangible book value per share, net income excluding merger-related expenses, nonrecurring state tax expense, gain from the sale of premises and equipment, and impairment charges for branch consolidation; and return on assets ("ROA") and earnings per share ("EPS") excluding merger expenses, nonrecurring state tax expense, gain from the sale of premises and equipment, and impairment charges for branch consolidation. The Company believes these non-GAAP financial measures and ratios as presented are useful for both investors and management to understand the effects of certain items and provides an alternative view of the Company's performance over time and in comparison to the Company's competitors.

Management elected to obtain additional FHLB borrowings beginning in November 2014 as part of a plan to increase net interest income. The Company believes that showing the effects of the additional borrowings on net interest income and net interest margins is useful to both management and investors as these measures are commonly used to measure financial institutions performance and performance against peers.

The Company believes these measures facilitate comparison of the quality and composition of the Company's capital and earnings ability over time and in comparison to its competitors. These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for total stockholders' equity or operating results determined in accordance with GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.

Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP of tangible book value, tangible book value per share, and share price to tangible book:

(Dollars in thousands, except per share data)	As of					
	September 30, 2017	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Total stockholders' equity	\$ 405,499	\$ 397,647	\$ 359,976	\$ 371,050	\$ 377,151	\$ 367,515
Less: goodwill, core deposits intangibles, net of taxes	29,704	30,157	17,169	19,000	12,344	76
Tangible book value	\$ 375,795	\$ 367,490	\$ 342,807	\$ 352,050	\$ 364,807	\$ 367,439
Common shares outstanding	18,968,675	18,967,875	17,998,750	19,488,449	20,632,008	20,824,900
Tangible book value per share	\$ 19.81	\$ 19.37	\$ 19.05	\$ 18.06	\$ 17.68	\$ 17.64
Book value per share	\$ 21.38	\$ 20.96	\$ 20.00	\$ 19.04	\$ 18.28	\$ 17.65
HomeTrust Bancshares, Inc. share price	\$ 25.65	\$ 24.40	\$ 18.50	\$ 16.76	\$ 15.77	\$ 16.96
Share price to tangible book	129.5%	126.0%	97.1%	92.8%	89.2%	96.1%

Non-GAAP Disclosure Reconciliation

Set forth to the right is a reconciliation to GAAP net income, ROA, and EPS as adjusted to exclude merger-related expenses, nonrecurring state tax expense, gain on sale of premises and equipment, and impairment charge for branch consolidation:

(Dollars in thousands, except per share data)	Three Months Ended September 30,		Years Ended June 30,	
	2017	2016	2017	2016
Merger-related expenses	\$ —	\$ 307	\$ 7,805	\$ —
State tax expense adjustment ⁽¹⁾	133	490	490	526
Gain on sale of premises and equipment	(164)	(385)	(385)	(10)
Impairment charges for branch consolidation	—	—	—	400
Total adjustments	(31)	412	7,910	916
Tax effect	59	58	(2,646)	(144)
Total adjustments, net of tax	28	470	5,264	772
Net income (GAAP)	5,567	3,824	11,847	11,456
Net income (non-GAAP)	\$ 5,595	\$ 4,294	\$ 17,111	\$ 12,228
Per Share Data				
Average shares outstanding - basic	17,966,994	17,208,682	17,379,487	17,417,046
Average shares outstanding - diluted	18,616,452	17,451,295	17,956,443	17,606,689
Basic EPS				
EPS (GAAP)	\$ 0.31	\$ 0.22	\$ 0.66	\$ 0.65
Non-GAAP adjustment	—	0.03	0.30	0.05
EPS (non-GAAP)	\$ 0.31	\$ 0.25	\$ 0.96	\$ 0.70
Diluted EPS				
EPS (GAAP)	\$ 0.30	\$ 0.22	\$ 0.65	\$ 0.65
Non-GAAP adjustment	—	0.03	0.29	0.05
EPS (non-GAAP)	\$ 0.30	\$ 0.25	\$ 0.94	\$ 0.70
Average Balances				
Average assets	\$ 3,197,885	\$ 2,764,922	\$ 2,945,365	\$ 2,741,188
Average equity	\$ 401,422	\$ 362,296	\$ 376,970	\$ 362,916
ROA				
ROA (GAAP)	0.70%	0.55%	0.40%	0.42%
Non-GAAP adjustment	—%	0.07%	0.18%	0.03%
ROA (non-GAAP)	0.70%	0.62%	0.58%	0.45%

Non-GAAP Disclosure Reconciliation

Set forth below is a reconciliation to GAAP net income and EPS as adjusted to exclude merger-related expenses, nonrecurring state tax expense, gain on sale of premises and equipment, loan loss provision (recovery), and impairment charge for branch consolidation:

(Dollars in thousands, except per share data)	Quarter Ended	Year Ended				
	September 30,	2017	2016	2015	2014	2013
	2017	2017	2016	2015	2014	2013
Merger-related expenses	\$ —	\$ 7,805	\$ —	\$ 5,417	\$ 2,708	\$ —
Nonrecurring state tax expense	133	490	526	—	—	—
Gain on sale of premises and equipment	(164)	(385)	(10)	—	—	—
Impairment charges for branch consolidation	—	—	400	374	—	—
Provision/(recovery) of loan losses ⁽¹⁾	N/A	N/A	N/A	(150)	(6,300)	1,100
Total adjustments	(31)	7,910	916	5,641	(3,592)	1,100
Tax effect	59	(2,646)	(144)	(1,882)	1,506	(407)
Total adjustments, net of tax	28	5,264	772	3,759	(2,086)	693
Net income (GAAP)	5,567	11,847	11,456	8,025	10,342	9,053
Net income (non-GAAP)	\$ 5,595	\$ 17,111	\$ 12,228	\$ 11,784	\$ 8,256	\$ 9,746
Per Share Data						
Average shares outstanding - basic	17,966,994	17,379,487	17,417,046	19,038,098	18,630,744	19,922,283
Average shares outstanding - diluted	18,616,452	18,014,778	17,606,689	19,117,902	18,715,669	19,941,687
Basic EPS						
EPS (GAAP)	\$ 0.31	\$ 0.66	\$ 0.65	\$ 0.42	\$ 0.54	\$ 0.45
Non-GAAP adjustment	—	0.30	0.05	0.19	(0.10)	0.04
EPS (non-GAAP)	\$ 0.31	\$ 0.96	\$ 0.70	\$ 0.61	\$ 0.44	\$ 0.49
Diluted EPS						
EPS (GAAP)	\$ 0.30	\$ 0.65	\$ 0.65	\$ 0.42	\$ 0.54	\$ 0.45
Non-GAAP adjustment	—	0.29	0.05	0.19	(0.10)	0.04
EPS (non-GAAP)	\$ 0.30	\$ 0.94	\$ 0.70	\$ 0.61	\$ 0.44	\$ 0.49

