



## HomeTrust Bancshares, Inc.

### Charter of the Investment Committee of the Board of Directors of HomeTrust Bancshares, Inc. and HomeTrust Bank

October 28, 2019

#### **I. Statement of Policy**

The Investment Committee (the “Committee”) of the Board of Directors (the “Board”) of HomeTrust Bancshares, Inc. (the “Corporation”) shall discharge certain of the Board’s responsibilities relating to the Corporation’s investment policies and strategies and is responsible for the approval of investment strategies and for monitoring the investment performance of the Corporation.

#### **II. Committee Composition and Meetings**

The Committee shall be comprised of three or more Directors (including a Chair) as appointed annually by the Board, considering the recommendations of the Governance and Nominating Committee. Each member of the Committee shall be financially knowledgeable, as such qualification is interpreted by the Board in its business judgment, including, at a minimum, having the ability to read and understand fundamental financial statements (including a balance sheet, income statement and cash flow statement). The Board shall have the power at any time to change the membership of the Committee and to fill vacancies, subject to the qualification requirements of this Charter.

The Committee shall meet at least three times annually or more frequently as circumstances require. The Committee Chair shall prepare and/or approve an agenda in advance of each meeting. The agenda and information concerning the business to be conducted at each meeting shall be provided to the members of the Committee sufficiently in advance of each meeting to permit a meaningful review. If the Chair is not available for a meeting, the other members of the Committee may appoint a temporary Chair for such meeting by vote of a majority of the full Committee. The Committee may request that any Directors, officers or employees of the Corporation, or other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such pertinent information as the Committee requests. Members of the Asset/Liability Management Committee (ALCO) may attend Investment Committee meetings as necessary to discuss the current investment portfolio, review investment strategies, and share other pertinent information. ALCO will include the Chief Executive Officer, Treasurer, and other senior executives as deemed appropriate. The Committee shall meet without Executive Officers (as defined in NASDAQ Listing Rule 5605(a) (1) or any successor rule) in attendance as often as deemed appropriate but no less often than annually.

The Committee shall maintain minutes of meetings and report regularly to the Board on the Committee’s activities. The provisions of the Corporation’s Bylaws regarding Board committees, committee meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice, quorum and voting requirements,

shall apply to the Committee. The Committee is authorized and empowered to adopt its own rules of procedure not inconsistent with:

- (a) any provision of this Charter,
- (b) any provision of the Bylaws of the Corporation, or
- (c) the laws of the State of Maryland.

The Committee may form subcommittees for any purpose that the Committee deems appropriate and may delegate to those subcommittees such power and authority as the Committee deems appropriate; provided, however, that: (a) no subcommittee shall consist of fewer than two members, and (b) the Committee shall not delegate to a subcommittee any power or authority required by any law, rule or regulation to be observed and/or exercised by the Committee as a whole.

### **III. Committee Duties, Responsibilities and Process**

The Committee shall have the following responsibilities:

- (1) Consult with management and ALCO as needed; however, the execution and implementation of investment policies and strategies shall be the role of ALCO and not of the Investment Committee.
- (2) Establish policies and strategies for investment securities, and monitor compliance with those policies.
- (3) Review and approve the members of ALCO to monitor that the Corporation has the necessary staff expertise to engage in investment activities.
- (4) Periodically review and approve a list of securities firms with which management has the authority to do business.
- (5) Periodically review and approve limits for the amount and types of transactions to be executed with approved firms.
- (6) Review current market conditions and the interest rate cycle to monitor the effects of these conditions on the Corporation's current and future investment strategies.
- (7) Approve policies and strategies for managing and controlling interest rate risk and other risks associated with asset/liability management activities.
- (8) Monitor overall compliance with approved asset/liability management policies and procedures.
- (9) Approve and monitor new investment strategies as presented by ALCO.
- (10) Approve and monitor the financing sources used by the Corporation to support its growth and asset/liability strategies.
- (11) Perform other activities or other investment oversight functions that may be appropriate in light of changing business, legislative, or regulatory conditions.

Charter of the Investment Committee

- (12) Review and reassess the adequacy of this Charter at least annually, and recommend any proposed changes to the Board for its approval.
- (13) Discharge any other duties and responsibilities delegated to the Committee by the Board from time to time.

**IV. Investigations and Studies; Outside Advisers**

The Committee may conduct or authorize studies of or investigations into matters within the Committee’s scope of responsibilities (including, without limitation, reviews of industry analyses and peer comparisons), and may retain, at the Corporation’s expense, such counsel or other advisers as it deems necessary (which may, if the Committee deems it appropriate, be the Corporation’s regular counsel or advisers).

**V. Charter for Investment Committee of Board of Directors of HomeTrust Bank**

This Charter shall also serve as the Charter of the Investment Committee of the Board of Directors of HomeTrust Bank (the “Bank”) to the extent its provisions are applicable to the Bank, and has been adopted as such by the Board of the Bank. It shall supersede in its entirety any prior charter of the Investment Committee of the Bank’s Board.

**Revision Log**

<b>REV #</b>	<b>REVISION/EFFECTIVE DATE</b>	<b>DESCRIPTION</b>	<b>APPROVED BY</b>
New	Jul 16, 2012	New Investment Committee Charter for HTBI	HTBI Board
1	Oct 26, 2015	Modified Sections II and III	HTBI Board
2	Nov 28, 2016	Reviewed – no changes	HTBI Board
3	Nov 3, 2017	Added Section V; various grammatical changes	GN Committee
4	Nov 27, 2017	Reviewed – no changes	HTBI Board
5	Oct 16, 2018	Reviewed – no changes	GN Committee
6	Oct 28, 2019	Reviewed – minor language update to No. 3 in section III.	HTBI Board